



Radisson®
HOTEL KATHMANDU



24th

**ANNUAL
REPORT 2020/21**

वार्षिक प्रतिवेदन २०७७/०७८

NOTICE ABOUT 24TH ANNUAL GENERAL MEETING OF ORIENTAL HOTELS LIMITED

As per the decision of the 3rd Board Meeting held in the financial year 2078/79, 24th annual general meeting of Oriental Hotels Limited is scheduled to be held on following date, place and time to discuss and decide on the following agendas. All the shareholders are hereby notified and requested to present himself or present through valid representative virtually.

Date : 5th October 2021, Thursday (2078/06/19)

Time : 11:00 AM

Place : AGM will be conducted from company's registered office at Lazimpat, Kathmandu, virtually through Zoom Application.

(Due to Covid 19 pandemic, we are required to conduct AGM following safety protocol issued on 2078/05/16. by Nepal Government Accordingly, we have requested all the shareholders to present the AGM virtually.)

Agendas to be discussed

A. General Agenda

1. To discuss and approve Board of Director's 24th Annual Report for the Financial Year 2077/78 (2020/21).
2. To Discuss and approve Audit Report and Audited Statement of Financial Position, Statement of Profit & Loss, Cash Flow Statement, Statement of Changes in Equity and other related notes and schedules of Financial Statements for 2077/78 (2020/21).
3. To appoint statutory auditor for the financial year 2078/79 and fix auditors remuneration as per the recommendation of Audit Committee. (Current auditor M/S Suvod Associates, Chartered Accountants, is eligible to reappoint as an auditor).
4. Conduct election to select board members, four (4) persons from amongst promoter shareholders group (A) and two (2) persons from amongst public shareholders group (B) and appoint one (1) independent board member.

B. Miscellaneous

By Order
Company Secretary

Note : Zoom Application will be kept open for the shareholders from 10 am in the morning.

INFORMATION ABOUT VIRTUAL ANNUAL GENERAL MEETING

1. Due to Covid 19 pandemic, we are required to conduct AGM following health safely protocol issued by Nepal Government. Accordingly, we request all the shareholders to present the AGM virtually.
2. This is to inform that shareholders that are present in the AGM virtually shall be recognized as present in AGM hall. AGM will be conducted only in presence of sufficient quorum to conduct AGM as stipulated in the related law.
3. Photographs of virtual logged in in the application will be kept as record and proof of attendance. Further, video recording of entire AGM will also be done.
4. For meeting ID and password, please contact company's email address "legal@radkat.com.np". Shareholders are requested to get meeting ID and password at least a day before AGM with appropriate identity to avoid rush at the last moment due to technical reasons. Annual report shall be sent to the registered email of shareholders.
5. Shareholders who are interested to share remarks at this virtual AGM are requested to contact company's email address "legal@radkat.com.np" and register his name.
6. Share register shall remain close from 2078/06/04 to 2078/06/19. Share traded in Nepal Stock Exchange till 2078/06/03 and validly received for the updates in share register till 2078/06/03 in this company, shall be treated as shareholder for this annual general meeting.
7. Notice of AGM and the financial statement will be sent to the email address mentioned in shareholders register book and will also be uploaded in the website of share registrar NIBL Ace Capital Limited www.niblcapital.com/radisson before AGM.
8. Details regarding election program and procedure will be published in notice board of the company. Shareholders can obtain details regarding election program and procedure on time from Office of Election Officer located in the head office of the company.
9. For further information about the annual general meeting, it is requested to contact Oriental Hotels Limited, Lazimpat (Company Secretary's office).

ओरियण्टल होटल्स लिमिटेडको चौविसौं वार्षिक साधारण सभा सम्बन्धी सूचना

यस कम्पनीको सञ्चालक समितिको आ.ब. २०७८/७९ को तेश्रो बैठकको निर्णय बमोजिम कम्पनीको चौविसौं वार्षिक साधारण सभा देहायको मिति, समय र स्थानमा देहायका विषयहरू उपर छलफल र निर्णय गर्न बस्ने भएकोले उक्त साधारण सभामा शेयरधनीहरू स्वयम् वा रितपुर्वकको प्रतिनिधित्वद्वारा Virtual माध्यमबाट उपस्थित हुन जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०७८/१०/१९ गते, मंगलबार (5th October 2021) ।

समय : दिनको ११ बजे ।

स्थान : कम्पनीको रजिष्टर्ड कार्यालय, लाजिम्पाट, काठमाडौंबाट Virtual माध्यम Zoom App बाट साधारण सभा सञ्चालन हुने छ ।

(हालको कोभिड १९ को महामारीको सम्बन्धमा मिति २०७८/१०/१६ गते नेपाल सरकारले जारी गरेको सुरक्षा मापदण्डको अनुसार साधारण सभा सम्पन्न गर्नुपर्ने विशेष परिस्थितिका कारण Virtual माध्यमबाट उपस्थितिको निमित्त आग्रह गरिएको हो ।)

छलफलका विषयहरू :

क. सामान्य प्रस्ताव

१. आ.ब. २०७७/७८ को सञ्चालक समितिको चौविसौं वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
२. लेखापरिक्षकको प्रतिवेदन सहितको लेखापरिक्षण गरिएको आ. व. २०७७/७८ को वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह र इक्वीटीमा भएको परिवर्तन तथा वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
३. लेखापरिक्षण समितिको सिफारिश अनुसार आ.व. २०७८/७९ को लागि लेखा परिक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने । (वर्तमान लेखापरीक्षक श्री सुबोध एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स, काठमाडौं पुनः नियुक्त हुन सक्नु हुनेछ ।)
४. संस्थापक शेयरधनी समुह (क) बाट चार (४) जना, साधारण शेयरधनी समुह (ख) बाट दुई (२) जना सञ्चालक निर्वाचन गर्ने र स्वतन्त्र सञ्चालक एक (१) जना नियुक्ती गर्ने ।

ख. विविध ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

द्रष्टव्य : शेयरधनी महानुभावहरूको लागि Zoom App विहानको १० बजे देखि खुला रहने छ ।

Virtual माध्यमबाट साधारण सभा सम्बन्धी जानकारी

१. हालको कोभिड १९ को महामारीको कारण नेपाल सरकारले जारी गरेको सुरक्षा मापदण्डको पूर्ण पालना गरि सभा सम्पन्न गर्नु पर्ने विशेष परिस्थितिका कारणले गर्दा शेयरधनी महानुभावहरूलाई Virtual माध्यमबाट सभामा उपस्थितिको निमित्त हार्दिक अनुरोध छ।
२. Virtual माध्यमबाट उपस्थित भएका शेयरधनीहरूलाई सभा हलमा उपस्थित भए सरह मान्यता दिइने व्यहोरा समेत जानकारी गराउदछौं। उपस्थित गणपुरक संख्या सभा सञ्चालनको निमित्त निर्दिष्ट संख्या अनुसार पर्याप्त भएमा मात्र साधारण सभा सञ्चालन हुने छ।
३. Virtual माध्यमबाट उपस्थित शेयरधनीहरूको हाजिर निजहरूले गरेको Log-In मार्फत सवैको Log-In भएको देखिने गरि प्रमाणको निमित्त फोटो खिचेर राखिने छ साथै सभा सञ्चालन अवधिभरिको Video Recording गरिने छ।
४. मिटिङ्ग ID र Password को निमित्त कम्पनीको Email ID: legal@radkat.com.np मा समयमै सम्पर्क गरि प्राप्त गर्न सकिने व्यवस्था गरिएको जानकारी गराउदछौं। साथै अन्तिम समयमा सम्पर्क गर्दा शेयरधनीको पहिचान Verification गरि ID र Password समयमै पठाउन आइपर्न सक्ने प्राविधिक कठिनाईबाट बच्न कम्तीमा १ दिन अगावै ID र Password लिन समेत अनुरोध छ। साथै सोहि Email address मा साधारण सभाको प्रतिवेदन समेत पठाइने छ।
५. Virtual माध्यमबाट आफ्नो मन्तव्य राख्न चाहनु हुने शेयरधनी महानुभावहरूले कम्तीमा २ दिन अगावै कम्पनी सचिव वा कम्पनीको आधिकारिक Email: legal@radkat.com.np मा सम्पर्क गरि नाम टिपोट गराउनु हुन अनुरोध छ।
६. मिति २०७८/०६/०४ गते देखि २०७८/०६/१९ गते सम्म कम्पनीको शेयर दाखिल खारेज बन्द गरिनेछ। साथै, नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०७८/०६/०३ गते सम्म नियमानुसार कारोवार भई यस कम्पनीको शेयर दाखिल खारेजका लागि प्राप्त हुन आएका शेयरधनी महानुभावहरूलाई यस साधारण सभाको प्रयोजनको लागि शेयरधनी कायम गरिनेछ।
७. साधारण सभाको सूचना र आर्थिक विवरण शेयरधनीको दर्ता किताबमा कायम रहेको Email ठेगानामा पठाइनेछ र यस कम्पनीको शेयर रजिष्ट्रार एनआईबिएल एस क्यापिटल लि. को website: www.niblcapital.com/radisson मा साधारण सभा हुने मिति भन्दा अगावै राखिने छ।
८. निर्वाचन कार्यक्रमको विस्तृत जानकारी कम्पनीको सूचना पाटीमा प्रकाशन गरिने छ। साथै निर्वाचन सम्बन्धी विस्तृत जानकारी कम्पनीको प्रधान कार्यालयमा रहेको निर्वाचन अधिकृतको कार्यालयबाट कार्यालय समय भित्र प्राप्त गर्न सकिनेछ।
९. साधारण सभा सम्बन्धी अन्य जानकारीको लागि ओरियण्टल होटल्स् लि., लाजिम्पाट, काठमाडौं (कम्पनी सचिवको कार्यालय) मा सम्पर्क गर्नुहुन अनुरोध छ।





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VISION

To be the most RESPECTED hotel brand in the world, in which we are:

- Trusted by our travellers – for our consistent quality, reliable service and genuine hospitality.
- Respected by owners and operators – for the strength of our brand and our ability to build value in hotels and to drive revenues.
- Sought out by employees' because of our reputation for innovation, for opportunities within the company and our culture, this creates a positive work environment.

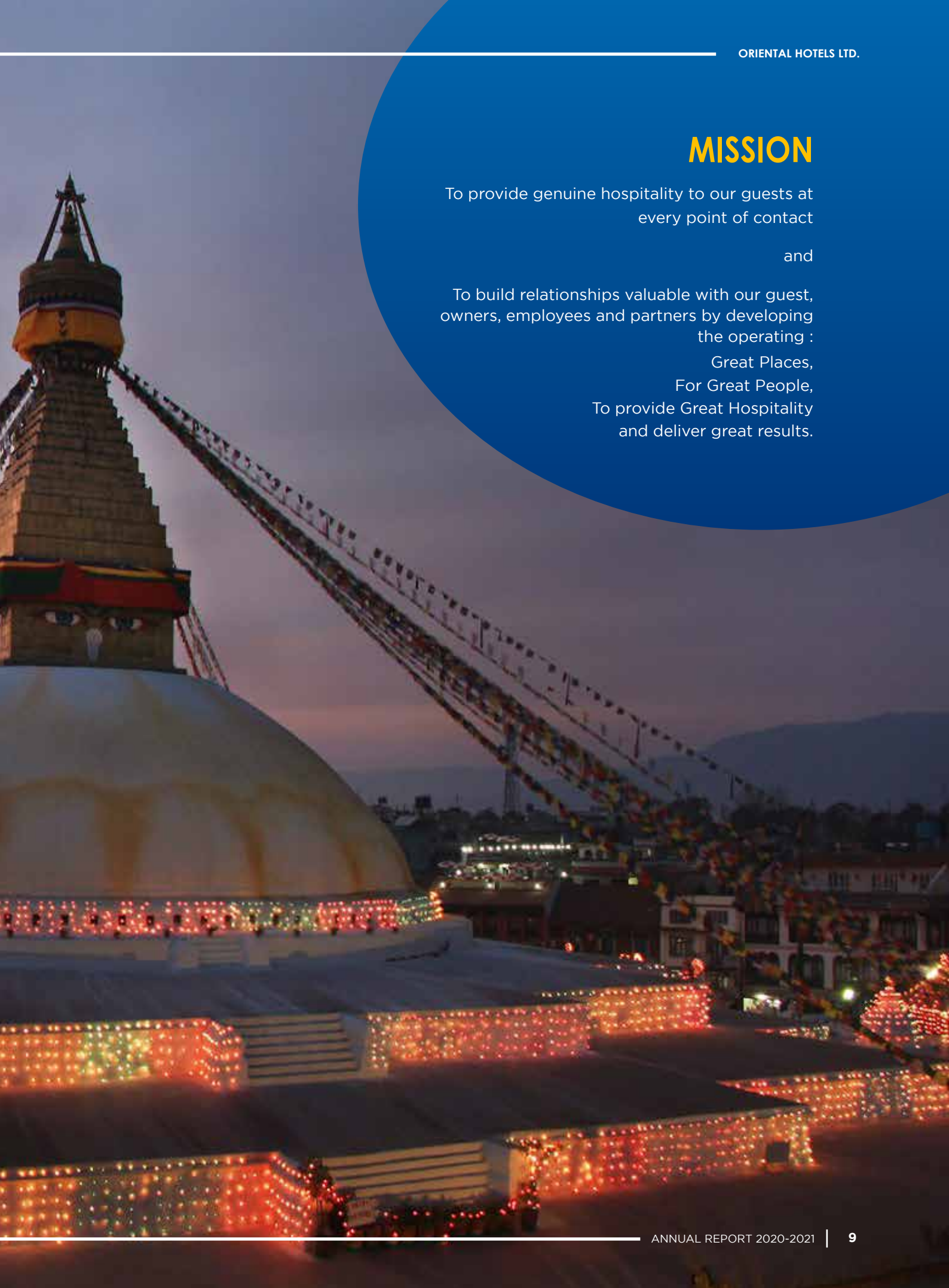
MISSION

To provide genuine hospitality to our guests at every point of contact

and

To build relationships valuable with our guest, owners, employees and partners by developing the operating :

Great Places,
For Great People,
To provide Great Hospitality
and deliver great results.







STRATEGIC OBJECTIVES

Develop our Talent

- Attract and retain high caliber team members
- Invest in team member competencies and talents
- Drive a performance and talent management culture
- Recognize performance and ensure competitive compensation

Delight our Guests

- Enhance and deliver the brands' promises
- Create and Deliver "Bright Spots"
- Rekindle the innovation culture
- Rejuvenate Food and Drinks

Drive the Business

- Drive revenue
- Drive cost optimization
- Drive profitable growth

Deliver Results

- Deliver compelling results for our hotel owners
- Maximize shareholders value

CODE OF BUSINESS ETHICS

OUR CREDO:

Whatever you do, do with **Integrity**.
 Wherever you go, go as a **Leader**.
 Whomever you serve, serve with **Caring**.
 Whenever you dream, dream with your **All**.
 And **never, ever** give up.

We Values tie directly to this Code:

- **Integrity** — Employing the highest ethical standards, demonstrating honesty, respect and open communication.
- **Customer Focus** — Dedicating ourselves to delivering experiences that delight our customers.
- **Empowerment** — Encouraging our people to take initiative and do what is right.
- **Accountability** — Delivering on our performance commitments and taking responsibility for our actions and our own situation.
- **Responsibility** — Ensuring that our actions deliver competitive returns for our stakeholders while ensuring benefit to our employees, customers, owners, business partners and suppliers, as well as the environment and the communities in which we operate.
 - **Respect the Law**
 - **Show respect for all persons in all situations**
 - **Think Ethically**
 - **Act Fairly**
 - **Not to Discriminate against anyone for any reason**
 - **Honesty and transparency**
 - **Loyal to the employer**
 - **Not to exploit the company's resources**
 - **Think of safety all the times**
 - **Take care of Earth**







COMPANY PROFILE



ORIENTAL HOTELS LTD

Radisson[®]
HOTEL KATHMANDU

Oriental Hotels Ltd, Radisson Hotel, Kathmandu is incorporated initially under the Companies Act as private limited company on 2050/10/05 and later on, the Company got its status as public limited on 2056/03/20. The shares of the company are listed and traded on Nepal Stock Exchange Limited (NEPSE).

The Radisson Hotel Kathmandu, a five star comfort amidst Kathmandu city, an iconic landmark is situated in Lazimpat, is nestled in the heart of the City. It is conveniently located and ideal destination for both business and leisure travellers.

The hotel offers an unforgettable experience, boasting of 260 elegantly designed rooms and suites along with many facilities, such as rooftop swimming pool, fitness center, renowned tranquility spa, high speed wireless internet and 24-hour Casino Rad apart from six on-site restaurants and bar options offering a variety of cuisines to cater all taste buds.

Registered Office:

PO Box 2269, Lazimpat, Kathmandu
Ph No. 00977 1 4411818, 4423888
Fax 00977 1 4422330

Share Registrar:

NIBL ACE Capital Ltd., Lazimpat, Kathmandu

Consortium Bankers:

Nabil Bank Ltd., Rastriya Banijya Bank, Nepal Bank Ltd., Himalayan Bank Ltd., Everest Bank Ltd., Nepal SBI Bank Limited, Nepal Credit and Commerce Bank Limited, Employee Provident Fund

Statutory Auditor:

Suvod Associates, Chartered Accountants, Kathmandu

Internal Auditor:

Bhatta and Company, Chartered Accountants, Kathmandu



YOU ARE HERE AND WE ARE HERE FOR YOU

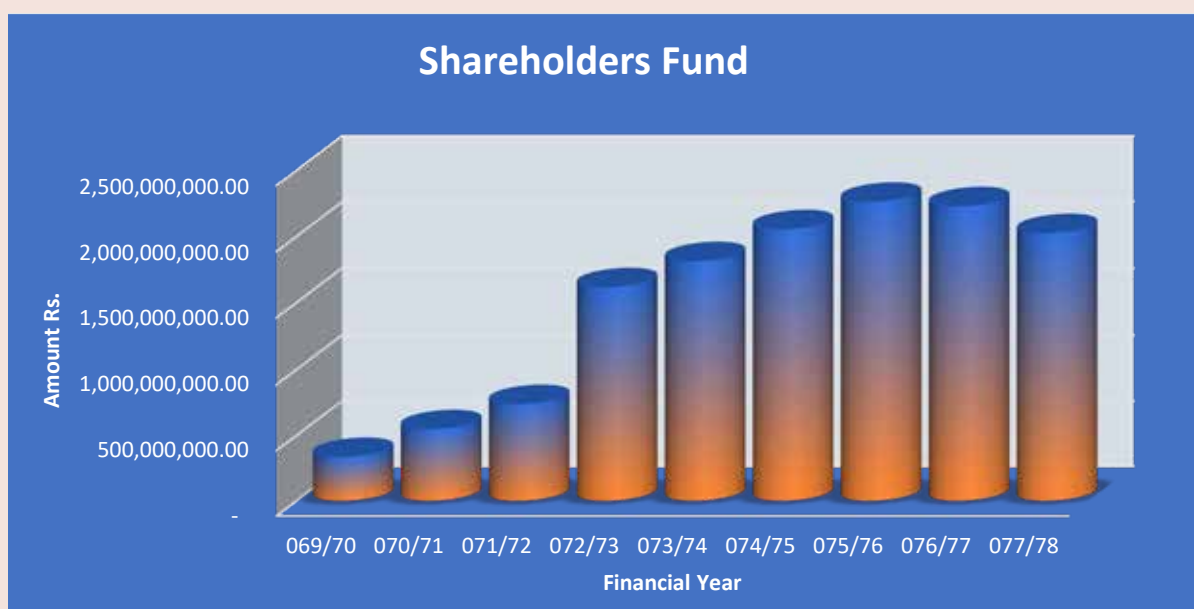


KEY PERFORMANCE INDICATORS

Particular	077/78	076/77
Revenue (Rs.)	131,227,840	788,343,049
Gross Profit (Rs.)	67,748,344	599,365,712
Profit from Operations (Rs.)	(225,655,877)	113,418,119
Profit before Taxation (Rs.)	(261,786,231)	81,801,648
Profit for the year (Rs.)	(203,646,433)	68,251,693
Earnings per Share (Rs.)	(18.05)	5.93
Total Assets (Rs.)	3,258,812,370	3,330,758,380
Shareholders' Equity (Rs.)	2,024,172,226	2,227,818,658
Net Assets per Share (Rs.)	179.43	197.49

FINANCIAL RATIOS

Particular	077/78	076/77
Gross Profit (%)	51.63	87.00
Operating Profit Ratio (%)	(171.96)	16.00
Return on Equity (%)	(10.06)	3.00
Current Ratio (times)	2.06	2.48
Market Price per Share (Rs.)	665.00	306.00
Occupancy (%)	4.12	32.97



Yes I Can!

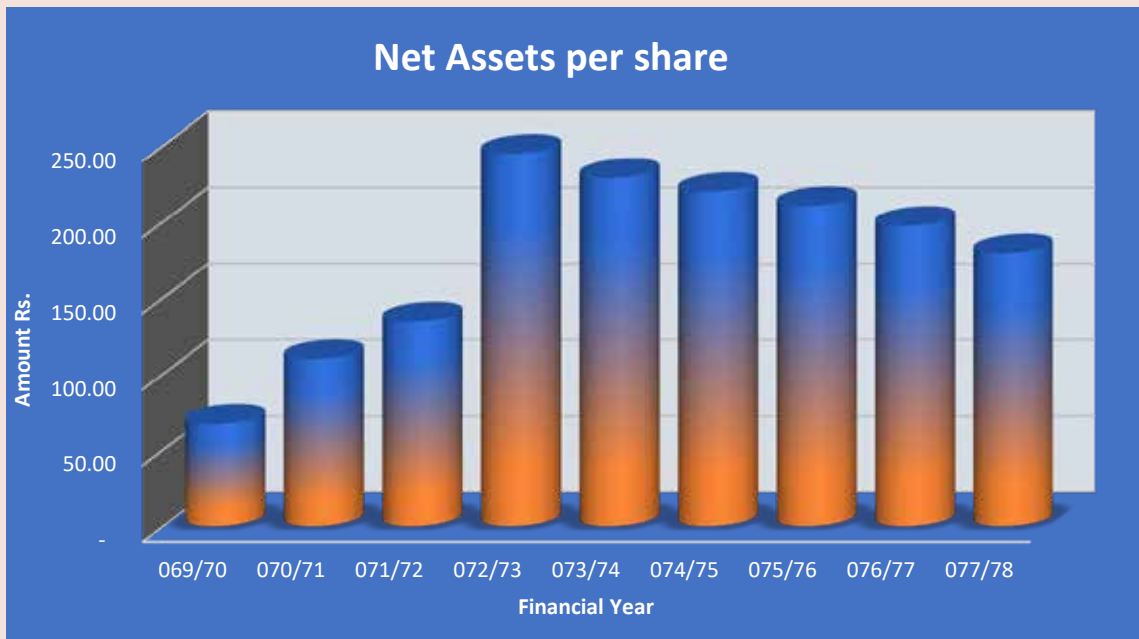


मुख्य उपलब्धीका सूचकाङ्कहरू

ljj /)f	cfj = 2077÷78	cfj = 2076÷77
आय (रु.)	१३१,२२७,८४०	७८८,३४३,०४९
कूल मुनाफा (रु.)	६७,७४८,३४४	५९९,३६५,७१२
संचालन मुनाफा (रु.)	(२२५,६५५,८७७)	११३,४१८,११९
आयकर अघिको मुनाफा (रु.)	(२६१,७८६,२३१)	८१,८०१,६४८
खुद मुनाफा (रु.)	(२०३,६४६,४३३)	६८,२५१,६९३
प्रति शेयर आमदानी (रु.)	(१८.०५)	५.९३
जम्मा सम्पत्ती (रु.)	३,२५८,८१२,३७०	३,३३०,७५८,३८०
शेयरधनीहरूको इक्वीटी (रु.)	२,०२४,१७२,२२६	२,२२७,८१८,६५८
प्रति शेयर खुद सम्पत्ती (रु.)	१७९.४३	१९७.४९

बितीय अनुपातहरू

ljj /)f	cfj = 2077÷78	cfj = 2076÷77
कूल मुनाफा अनुपात (%)	५१.६३	८७
संचालन मुनाफा अनुपात (%)	(१७१.९६)	१६
इक्वीटीमा प्रतिफल (%)	(१०.०६)	३
चालु अनुपात (पटक)	२.०६	२.४८
प्रति शेयर बजार मूल्य (रु.)	६६५	३०६
अकुपेन्सी (%)	४.१२	३२.९७





MESSAGE FROM THE CHAIRMAN



Dear Shareholders,

We, together with entire World, witnessing huge challenging times due to the ongoing COVID-19 pandemic. Most of the countries still imposing restriction to travel locally as well as internationally. As a consequence, contraction in the world economy has taken place. Strategical lockdown by Nepal Government is trying to control the spread and mortalities. It gives me immense pleasure to present you Annual Report and Financial Statements of your Company for the financial year 2077/78 (2020/21) and discuss in brief about the operational and financial performance of the company even in this pandemic situation.

Despite pandemic, we are able to conduct our 24th AGM at this point of time. I would like to appreciate the effort of the management for doing its best bearing in mind all the valuable suggestions provided by the shareholders during our preceding annual general meetings. I also appreciate the valuable suggestions of the shareholder and anticipate the same in future too.

As we all know that the whole World is facing global pandemic called Covid 19 since November 2019. The first case of imported Covid 19 case was detected in Nepal on mid of January 2020. The

pandemic has badly affected many businesses. Travel and tourism industries are among the most affected sectors. Economic activities were completely stopped. The lockdowns and travel restrictions severely affected the hospitality business across the world and Nepal was not an exception. Due to pandemic, lockdown, travel restrictions, the business of your Company has also been impacted by the COVID-19 with a sharp drop in revenue resulting in the Company incurred substantial losses during the year.

During the financial year 2077/78, our

hotel was almost shut down except few operations. The hotel was kept partially operated just to keep the hotel hygiene intact. Our valued staff are given option to retire or to retain with marginal compensation.

During the financial year under review, the hotel generated total revenue of Rs. 131 million, which is 83 % decrease over previous years' total revenue. Similarly, the hotel marked net loss of Rs. 203 million during this year.

In an uncertain environment and with challenging industry dynamics, our top priorities were the safety of our people and guests, and continuity of our operations. And we were able to mitigate impact in both these areas with our resilience, strict safety measures, high quality of assets, robust financial position, a passionate workforce and an experienced Board and management.

The health and safety of the employees have been of paramount importance during the pandemic. To ensure the health and safety of employees, awareness program has been conducted instituting safety protocols to avoid transmission of virus in the workplace. The Company has also provided resources to enable employees to work from home wherever feasible. The safety precautions and early vaccination drive for our employees helped your company to ensure that the

health and safety of our employees have been safeguarded.

Governance

Corporate Governance is mechanization of trust and about effective, transparent and accountable governance by the management including the Board. The Board of our hotel is very much confident that we have strong corporate governance framework, which is well prepared, reviewed and updated.

Your Company has adopted good governance practices and committed to maintain high standards of the Corporate ethics, professionalism and transparency. The Company has adopted policies in line with the governance requirements including policy on Related Party Transactions, Whistle Blower Policy etc.

At Radisson Hotel, Kathmandu, the Board sets the policies and procedures at the top by promoting professional standards and corporate values that brought down to senior management and other employees of the Company. The Company promotes that the highest standards in governance is indispensable to create long term value to its stakeholders and there will be no compromise in pursuing the same. The company thus ensures that its mechanisms for good governance are constantly reviewed and benchmarked and strengthened to meet necessary requirements.

“

We are confident and convinced that we are well positioned to capitalize future growth opportunities despite the temporary disruption induced by the pandemic.

”

To strengthen our corporate governance system, we have highly independent internal audit team headed by director elected from amongst public shareholders and comprised of another public elected director and an independent professional accountant. This audit committee provides assurance of the adequacy and effectiveness of internal control of the hotel.

Industry Challenges and Future Outlook

2020, a year that would not be forgotten by tourism industry. I want to thank all those who remained committed to our Hotel during these challenging times. The Coronavirus COVID-19 pandemic has presented the global community and the tourism sector with a major and evolving challenge. It is estimated that bounce back of tourism business in normal style will take around 3 years. Nepal Government has lifted lockdown to normalize people's life to livelihood. The Government has also allowed domestic as well as certain international flights. We hope that tourist arrival in our country will gradually increase in the days to come.

We are also planning to open up certain wings of the hotel with an enhanced focus on hygiene and safety protocols issued by WHO. We remain committed to drive the business performance in a responsible manner. This will, of course, be impossible without the continued support of our stakeholders. I thank you all for being the strongest pillars of our success

Despite many obstacle in the business growth, Radisson Hotel Kathmandu looks forward to the challenges as we continue to enjoy a position of market leadership due to its brand value and excellent service we offer. Our premier brand has

continuously augmenting our platform as a springboard for future growth.

We are very much positive to the tourism growth of Nepal, as such we expect further increase in our total revenue and profit in the year ahead. We will continue to look for opportunities for our business growth by enhancing many synergies that we can harness from a multi service strategy.

We are confident and convinced that we are well positioned to capitalize future growth opportunities despite the temporary disruption induced by the pandemic.

Our Team: Key to Our Success

Exceptional working culture of our hotel is one of the key factors of bonding between our team. Our clear job description to all the staff and cohesiveness and supportive working environment ease up everyone working with us to discharge their duty efficiently.

We are very much proud to have exceptionally brilliant staff with a wealth of knowledge of the industry. Their commendable effort brings the hotel to the height of today. They have encompassed the challenges associated with the growth of the hotel and continue to exhibit dedication and commitment.

Our talent management system benefited us in our industry. In return of the services of the staff, the hotel is always thrive to look into new avenues to compensate them be it in health, security, education, training and many more.

Loyalty to the organization and client satisfaction motive of our team is the X factor that put us always ahead from other co business organizations.

I would like to express my sincere gratitude to all our people for their efforts and look forward to their enduring support in the years ahead.

Acknowledgements

We are grateful for the strong support from our patrons and guests to navigate through these tough times.

I would like to thank and acknowledge the contributions of all our Board of Directors for their untiring effort. Their professional expertise and insights really contributed a lot in leading the company. They always bring wealth of experience and knowledge, which energize the hotel for further growth. Our entire team and our business partners are our success

drivers. I whole heartedly appreciate their contributions to the Company at all times. It is my sincere thanks to our shareholders, I extend my appreciation for their trust and confidence on me and I assure them of greater returns in the near future. I would also like to thank each of you as our valuable shareholders, for your continued support and the confidence reposed in the management in these challenging times.

Sincerely
Subhadra Shrestha
Chairman



अध्यक्षज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस ओरियण्टल होटल्स लिमिटेडको चौविसौं साधारणसभामा उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरूलाई होटलको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट स्वागत गर्न पाउंदा अत्यन्तै हर्षित भएको छु। साथै कम्पनीको आर्थिक वर्ष २०७७/७८ को वार्षिक प्रतिवेदन तथा लेखापरीक्षण प्रतिवेदन सहितको बित्तीय विवरण प्रस्तुत गर्न पाउंदा निकै खुसी लागेको छ।

विगत वर्षको कारोबारको सिंहावलोकन

यस होटलको गत आर्थिक वर्ष २०७६/७७ को अक्यूपेन्सी दर ३२.९७ प्रतिशत रहेकोमा यस आर्थिक वर्ष २०७७/७८ मा ब्यापक कमि भई ४.१२ प्रतिशत मात्र भएको छ। विश्व माहामारीको रूप लिएको कोभिड १९ को कारणले भएको लकडाउनले गर्दा गत आर्थिक वर्ष २०७६/७७ मा होटल आंशिक रूपमा खोलिएको थियो भने यस आर्थिक वर्ष २०७७/७८ मा होटल लगभग पूर्णकाल नै बन्द गरिएको र सरसफाई तथा स्वस्थतालाई कायम राख्नको लागि छिटपुट रूपमा मात्र होटल संचालन गरिएको कारणले होटलको अक्यूपेन्सी दरमा कमि आएको हो।

होटलले यस वर्ष कूल आमदानी १३.१२ करोड गरको छ जुन अघिल्लो आर्थिक वर्षको भन्दा ८३.३५ प्रतिशतले कमी भएको छ। अघिल्लो वर्ष होटलको कूल आमदानी जम्मा रू. ७८.८३ करोड रहेको थियो। होटलको कूल आमदानीमा रूम बिक्रीबाट रू. १.५७ करोड, खाद्य तथा पेय पदार्थ बिक्रीबाट रू. ५.२३ करोड, एयरपोर्ट लाउन्जबाट रू. २.२० करोड र अन्य बिक्रीबाट रू. ४.१२ करोड आमदानी समावेश भएको छ।

होटलको यस आर्थिक वर्षको कर, ब्याज तथा ह्यास कट्टी अधिको संचालन खर्च २४.५२ करोड रहेको छ जुन अघिल्लो आर्थिक वर्षको भन्दा भण्डै ५१ प्रतिशतले कमी आएको छ। यस होटलको संचालन मुनाफा आर्थिक वर्ष २०७६/७७ मा रू. ११.३४

करोड रहेकोमा यस आर्थिक वर्षमा संचालन मुनाफामा ब्यापक कमि भई रू. २२.५७ करोड संचालन नोक्सान हुन पुगेको छ। होटलको बित्तीय खर्च अघिल्लो आर्थिक वर्षमा रू. ३.१६ करोडमा २४ प्रतिशतले बृद्धि भई रू. ३.६१ करोड भएको छ।

गत आर्थिक वर्ष कर तथा ह्यास अधिको खुद मुनाफा रू. १६.६८ करोड भएकोमा यस आर्थिक वर्ष रू. १७.४८ करोड नोक्सान भएको छ। यसरी यस कम्पनीको कर पश्चातको खुद मुनाफा अघिल्लो आर्थिक वर्ष रू. ६.६९ करोड भएकोमा यस आर्थिक वर्ष रू. २०.३६ करोड नोक्सान भएको छ।

राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर

हाम्रो जस्तो पांच तारे होटलको व्यवसायको मेरुदण्ड भनेकै विदेशी पर्यटक रहेको व्यहोरा सबैलाई जानकारी नै छ। कोभिड १९ ले गर्दा भएको लकडाउन पश्चात कोरोना विरुद्धको भ्याक्सिन लगाउने कार्यले लकडाउनमा केहि खुकूलो गरिएको भएता पनि कोरोनाको दोश्रो लहरले पून संसार भरि लकडाउन हुन थालेको थियो। पर्यटन भन्नु नै मानवको आवत जावतसंग सम्बन्धित भएको हुनाले लकडाउनले गर्दा पर्यटन व्यवसायलाई सवैभन्दा वढि नकारात्मक असर परेको छ। यस महामारीले गर्दा होटल, रेष्टुरेण्ट, आन्तरिक तथा वाह्य हवाई उडान र पर्यटनका सवै गतिविधी ठप्प भएको छ। जसले गर्दा यस होटलको व्यवसायमा तथा समुचित कारोवारमा पनि



निकै ठुलो नकारात्मक असर परेको छ ।

विगतको भुकम्प र आर्थिक नाकावन्दी पश्चात नेपालको पर्यटन क्षेत्रले विस्तारै विकासको गति लिइरहेको अवस्थामा यस महामारीले पूर्ण रूपमा व्यवसाय धरासायी बनाइ दिएको छ । भविष्यमा यसको रोकथाम के कसरी हुने र व्यवसायको वातावरण के कस्तो हुने भन्ने तुरन्तै आंकलन गर्न नसकिने र अन्योल नै रहने देखिएको छ । केहि देश तथा शहरहरूले लकडाउनलाई खुकूलो बनाउँदै गएको भएता पनि पर्यटन क्षेत्रले भने खासै गति लिएको देखिदैन । विश्व पर्यटन संगठनले २०२४ पश्चात मात्र पर्यटक आगमनको अवस्था पहिले जस्तै हुने आंकलन गरेको छ ।

राष्ट्रिय तथा अन्तराष्ट्रिय रूपमा व्यापक असर गरेको यस महामारीले गर्दा हाम्रो होटल पनि अप्रिल २०२० देखि हाल सम्म अधिकांश रूपमा वन्द रहेको व्यहोरा जानकारी गराउन चाहन्छु ।

प्रतिवेदन तयार भएको मिति सम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा

प्रतिवेदन तयार भएको मिति सम्म यस होटल अधिकांश रूपमा वन्द भएको अवस्था छ । जसअनुसार होटलको आम्दानी नगन्य रहेको छ भने होटल संचालन नभएता पनि होटलको रेखदेख खर्च तथा होटलका कर्मचारीहरूलाई प्रदान गरिएको न्यूनतम तलव खर्च आउने देखिएको छ ।

विवरण	१६ जुलाई २०२१ देखि ३१ अगष्ट २०२१ सम्म	१६ जुलाई २०२० देखि ३१ अगष्ट २०२० सम्म	बृद्धि प्रतिशत
आम्दानी	१,७८,०९,२३६	६,७६,९८१	२५३१
अकुपेन्सी दर	४.१९	००	१००
संचालन खर्च	३,४९,६५,४८७	२,२९,९२,२०९	५२.०८
संचालन मुनाफा	(१,७१,५६,२५१)	(२,२३,१५,२२८)	(२३.१२)
वित्तीय खर्च	४५,७९,८३०	४०,५९,९०१	१२.८१
हास खर्च	१,०९,९०,७०५	१,०७,४९,४९३	२.२४
कर अधिको मुनाफा	(३,२७,२६,७८६)	(३,७१,२४,६२२)	(११.८५)
कर व्यवस्था	००	००	
खुद मुनाफा	(३,२७,२६,७८६)	(३,७१,२४,६२२)	

कम्पनीको संचालक समितिले भविष्यमा यस कोभिड १९ महामारीको असर उपर निगरानी राख्दै तहगत रुपमा होटल, रेष्टुरेन्ट, बैंक्वेट तथा अन्य सेवा सुचारु गर्नको लागि तयारी गर्ने सोच बनाएको छ । नेपाल सरकारको लकडाउन सम्बन्धी निर्देशनले सेवा संचालन कार्यमा विशेष असर पुऱ्याउने देखिन्छ । यस होटलको इन्टरनेशनल चैन पार्टनरसंग पनि होटलको सेवा क्रमिक रुपमा प्रारम्भ गर्ने तथा प्रचार प्रसार गर्ने सम्बन्धमा छलफल समेत भइरहेको जानकारी गराउन चाहन्छु ।

कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध

श्रम बजारमा रहेका बिशिष्ट व्यक्तित्वहरुलाई होटलमा आवद्ध गराउने र आवद्ध भएका कर्मचारीहरुलाई होटलमा आवद्ध रहिरहन उत्प्रेरित गर्न यस होटलको मानव संसाधन विभागको कुशल नीति तथा कार्यक्रमहरुले यस होटललाई निकै सहयोग पुऱ्याएको छ । दक्ष तथा कुशल कर्मचारीको योगदानलाई कदर गर्दै ती कर्मचारीहरुलाई उचित सोधभर्ना गर्न तथा पुरस्कृत गर्न होटलले बिभिन्न योजनाहरु तयार पारि लागु गर्दै आइरहेको छ । साथै कर्मचारीहरुको सुरक्षा, स्वास्थ्य, नियमित तालिम तथा मनोरञ्जनको पनि उचित व्यवस्था गर्दै आइरहेको छ ।

यस कोभिड १९ महामारीको दौरान होटल पूर्ण रुपमा वन्द हुंदा पनि होटलले आफ्ना कर्मचारीहरुलाई आवद्ध गराई राख्न सफल भएको छ ।

यस होटलले आफ्ना सम्पूर्ण सरोकारवालाहरु जस्तै राष्ट्रिय तथा अन्तर्राष्ट्रिय पाहुना तथा ग्राहकवर्ग, आपूर्तिकर्ता, टुर अपरेटर, ट्राभल एजेन्सी, सरकारी निकायहरु, नियामक निकायहरु सबैसंग सुमधुर व्यवसायीक सम्बन्ध कायम गरेको व्यहोरा जानकारी गराउन चाहन्छु ।

सञ्चालक समितिमा भएको हेरफेर र सोको कारण

समिक्षा बर्षमा यस कम्पनीको संचालक समितिमा कुनै हेरफेर नभएको जानकारी गराउन चाहन्छु ।

कारोबारलाई असर पार्ने मुख्य कुराहरु

यस होटलको कारोवारमा असर पार्ने प्रमुख कारण नै पर्यटक आगमन संख्या रहेको छ ।

नेपाल भित्रिने पर्यटकको संख्याको आधारमा सन २०१९ सामान्य रुपमा उत्साहजनक देखिए तापनि सन २०२० मा निकै नै निरासाजनक देखिएको छ । सन २०२० को पर्यटक आगमन अधिल्लो बर्षको तुलनामा ब्यापक कमि भएको छ । सन २०१९ मा पर्यटक आगमनको संख्या ११,९७,१९१ रहेकोमा सन २०२० मा नेपाल आउने पर्यटकको संख्या २,३०,०८८ मा सिमित हुन पुगेको छ जुन अधिल्लो बर्षको तुलनामा १९.२२ प्रतिशत मात्र रहेको छ । त्यसै गरि सन २०२१ को जनवरी देखि अगष्ट सम्ममा जम्मा ६६,९६६ जना मात्र पर्यटक नेपाल भित्रिएको छ ।

सन २०१९ मा पर्यटक आगमनको संख्या भण्डै १२ लाखको हाराहारीमा पुगेता पनि कोभिड १९ को कारणले गर्दा सन २०२० मा लगभग डेढ लाख पनि नपुगेको अवस्था रहेको छ ।

पर्यटक आगमनको संख्याको साथसाथै हालको यस विश्वब्यापी महामारी कोभिड १९ र सोको कारणले भएको लकडाउनले यस होटलको व्यवसायमा व्यापक नकारात्मक असर पारेको छ ।

लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया

बाह्य लेखापरीक्षक श्री सुबोध एसोसिएट्सको यस आर्थिक बर्ष २०७७/७८ को वित्तीय विवरणको लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत नभएको जानकारी गराउन चाहन्छु ।

लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम

माथि उल्लेख गरिए भै विश्वब्यापी रुपमा महामारीको रुपमा फैलिएको कोरोना भाइरसको कारणले विगत अप्रिल २०२० देखि नै होटल पूर्ण रुपमा वन्द रहेको हुंदा आ.ब. २०७७/७८ मा कम्पनी खुद नोक्सानीमा रहेको र कम्पनीको विगत बर्षहरुको संचित मुनाफा उक्त नोक्सानीको सोधभर्नाको लागि प्रयोग गर्नुपर्ने भएको हुंदा कम्पनीको संचालक समितिले यस आर्थिक बर्ष



लाभांश बाँडफाँडको लागि सिफारिस नगरिएको व्यहोरा जानकारी गराउन चाहन्छु ।

शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण

यस आर्थिक वर्ष कम्पनीले कुनै शेयर जफत नगरिएको व्यहोरा जानकारी गराउन चाहन्छु ।

विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन

यस कम्पनीको कुनै पनि सहायक कम्पनी नरहेको जानकारी गराउन चाहन्छु ।

कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो

अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन

यस कम्पनीको कुनै पनि सहायक कम्पनी नरहेको हुंदा कारोबार पनि नरहने जानकारी गराउन चाहन्छु ।

विगत आर्थिक वर्षमा कम्पनीको साधारण शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी

विगत आर्थिक वर्षमा कम्पनीको साधारण शेयरधनीहरूले कम्पनीलाई कुनै पनि लिखित जानकारीहरू उपलब्ध गराएको छैन । कम्पनीको शेयरधनीहरूले विगतका साधारण सभाहरूमा प्रदान गरिएका महत्वपूर्ण सुझावहरूलाई हृदयंगम गरि होटल व्यवसाय संचालन गरिदै आइरहेको व्यहोरा जानकारी गराउन चाहन्छु ।

विगत आर्थिक वर्षमा कम्पनीको सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी, गराएको जानकारी

क्र.सं.	नाम	पद	शेयर संख्या
१	श्रीमती सुभद्रा श्रेष्ठ	अध्यक्ष	२२४९१२५.००
२	श्री अनिल दास श्रेष्ठ	प्रबन्ध सञ्चालक	१,५२३,४४९.६२
३	सुश्री विधाता श्रेष्ठ	सह प्रबन्ध सञ्चालक	७८३७.००
४	श्रीमती मिसु श्रेष्ठ	सञ्चालक	११२,८४८.१२
५	श्री सुनिल लाल श्रेष्ठ	सञ्चालक	६८,०९२.५१
६	श्री प्रकाश तिवारी	सञ्चालक	८११
७	श्री रविन्द्र लाल श्रेष्ठ	सञ्चालक	०

कम्पनीको शेयर कारोवारमा निजहरूको कुनै संलग्न नरहेको जानकारी गराउन चाहन्छु ।

विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा

विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा कुनै जानकारी नभएको व्यहोरा जानकारी गराउन चाहन्छु ।

कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी

शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम

समिक्षा बर्षमा कम्पनीले आफ्नो शेयर आफैले खरिद नगरेको व्यहोरा जानकारी गराउन चाहन्छु ।

आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण

होटल व्यवसाय संचालनको लागि अपरिहार्य रहेको यथोचित आन्तरिक नियन्त्रण प्रणाली लागु गरि तथा होटलको कार्य संचालनमा हुन सक्ने विभिन्न किसिमका जोखिमहरूको उचित व्यवस्थापन गरि शेयरधनी महानुभावहरूको लगानी तथा कम्पनीको समुचित





सम्पत्तीहरूको सुरक्षा तथा जगेर्ना गर्नु सञ्चालक समितिको प्राथमिक उत्तरदायित्व रहेको हुन्छ । होटल भित्र स्वतन्त्र, स्वचालित तथा पक्षपात रहित आन्तरिक नियन्त्रण प्रणालीको सुनिश्चितताको लागि सञ्चालक समितिले देहयाका व्यवस्थाहरू लागु गरिएको छ :

१. च्याडीसन होटल इन्टरनेशनलले जारी गरेको सम्पूर्ण निर्देशिकाहरूको परिपालना ।
२. विभागहरूको काम कार्यकाहीलाई निर्दिष्ट गर्न तयार गरिएको कार्यविधीहरूको परिपालना ।
३. आन्तरिक नियन्त्रण प्रणालीको सुनिश्चितताको लागि च्याडीसन इन्टरनेशनलले स्वीकृत गरेका मानहरूको नियमित अनुगमन तथा पुनरावलोकन ।
४. च्याडीसन होटल इन्टरनेशनललाई आन्तरिक

नियन्त्रण प्रणालीको अनुगमन तथा पुनरावलोकमा देखिएका कमी कमजोरीहरूको मासिक प्रतिवेदन बुझाउनु पर्ने व्यवस्था ।

५. स्वतन्त्र लेखापरीक्षकबाट होटलको त्रैमासिक रुपमा आन्तरिक लेखापरीक्षणको व्यवस्था तथा कार्यान्वयन ।
६. आन्तरिक लेखापरीक्षकको प्रतिवेदन बारे व्यवस्थापन तह तथा लेखापरीक्षण समितिको नियमित छलफल ।

विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण

यस होटलको व्यवसाय संचालनको लागि लागेको कूल व्यवस्थापन खर्चको विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	विवरण	आ.व. २०७७/७८	आ.व. २०७६/७७
१	कर्मचारी खर्च	११८,२५३,८१०.६६	२३५,३०८,१०९
२	प्रशासनिक तथा अन्य खर्च	७९,८१४,२८६.४२	१४४,५५९,९०७
३	वित्तीय व्यवस्थापन खर्च	३६,१३०,३५३.८३	३१,६१६,४७१
४	संचालन आपूर्ती तथा खर्च	४७,१५६,६६८.७०	११८,२८५,६१४
	जम्मा	२८१,३५५,१२०	५२९,७७०,१०१



लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण

यस कम्पनीको लेखापरीक्षण समितिका सदस्यहरू देहाय बमोजिम रहेको छ ।

श्री सुनिल लाल श्रेष्ठ	संयोजक
श्री प्रकाश तिवारी	सदस्य
श्री बिनय प्रकाश श्रेष्ठ	सदस्य

समिक्षा अवधीमा लेखापरीक्षण समितिको जम्मा ७ पटक बैठक बसेको छ, जसमा सबै पदाधिकारीहरूको उपस्थिति सत प्रतिशत रहेको छ । समितिले होटलको कारोवारको मासिक तथा त्रैमासिक रूपमा समिक्षा गर्ने गरेको छ । साथै समितिले तोकेको काम कर्तव्य र अधिकारको अधिनमा रहि अन्य कार्यहरू समेत गर्ने गरेको छ ।

लेखापरीक्षण समितिको बैठकमा भाग लिए बापत समितिका सदस्यहरूलाई प्रति बैठक भत्ता रु. ४,०००.०० उपलब्ध गराउने गरिएको छ ।

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख,

कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठीत संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठीत संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी नरहेको व्यहोरा जानकारी गराउन चाहन्छु ।

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम

आर्थिक वर्ष २०७७/७८ मा प्रबन्ध संचालकलाई रु. ६१,०३,९०६ सहप्रबन्धसंचालकलाई रु. ३३,१८,७५० र महाप्रबन्धकलाई रु. २६,२०,५१८ पारिश्रमिक प्रदान गरिएको छ । यसको अलावा निजहरूसंग भएको सम्झौता बमोजिम निजहरू बस्ने गरेको घरको विजुली, खानेपानी, मर्मत सम्भार तथा टेलिफोन खर्च पनि कम्पनीले नै व्यहोर्ने गरिएको छ ।

सञ्चालक समितिमा भाग लिए बापत प्रति बैठक भत्ता अध्यक्षलाई रु. १०,०००.०० र अन्य सञ्चालकहरूलाई रु. ९,०००.०० उपलब्ध गराउने गरिएको छ ।

शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम

यस कम्पनीका शेयरधनीहरूले बुझिलिन बाँकी रकम नरहेको व्यहोरा जानकारी गराउन चाहन्छु।

दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण

यस कम्पनीले समिक्षा अवधिमा कम्पनी ऐनको दफा १४१ बमोजिम कुनै पनि सम्पत्ति खरिद वा बिक्री नगरेको व्यहोरा जानकारी गराउन चाहन्छु।

दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण

यस कम्पनीले समिक्षा अवधिमा सम्बद्ध कम्पनी बीच कम्पनी ऐनको दफा १७५ बमोजिम कुनै पनि कारोबार नगरेको व्यहोरा जानकारी गराउन चाहन्छु।

यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा

यस कम्पनीको कम्पनी ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा नरहेको जानकारी गराउन चाहन्छु।

अन्य आवश्यक कुराहरू

विश्वब्यापी रुपमा फैलिएको यस कोभिड १९ को महामारीमा कम्पनीका सम्पूर्ण शेयरधनी महानुभावहरूलाई नेपाल सरकारले तोकेको स्वास्थ्य मापदण्ड सावधानी पूर्वक अपनाई अघि बढ्नु हुन अनुरोध गर्न चाहन्छु। यस परिस्थितिमा यस कम्पनीलाई अघि बढाउनको निमित्त सबै सरोकारवालाहरू विशेष गरेर शेयरधनी महानुभावहरूको हौसला र सहकार्यको आवश्यकता देखिएको छ र सोको पुर्णरूपमा अपेक्षा गर्दछु।

यस होटलको उत्तरोत्तर प्रगतिको लागि सकारत्मक राय सुभावा दिनुहुने तथा सहयोग गर्नुहुने सम्पूर्ण शेयरधनी महानुभावहरू, सहवित्तीयकरण बैंक तथा बित्तीय संस्थाहरू, नेपाल सरकार, धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लिमिटेड, नेपाल राष्ट्र बैंक, नेपाल पर्यटन बोर्ड, होटल संघ नेपाल लगायत सम्पूर्ण निकायहरू तथा शुभेच्छुकहरू प्रति हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु।

यस होटलको प्रगतिको लागि मलाई सहयोग गर्नुहुने संचालक समितिका सम्पूर्ण सदस्यज्युहरूलाई म हृदय देखि धन्यवाद ज्ञापन गर्न चाहन्छु। वहाँहरूको व्यवसायीक अनुभव र राय सल्लाहले होटलको प्रगतीमा निकै धेरै योगदान पुऱ्याएको छ।

होटलको व्यवसायलाई इमान्दारिता तथा कर्मनिस्थताका साथ अगाडी बढाउन निरन्तर तत्पर रहने होटलका प्रबन्ध निर्देशक, सह प्रबन्ध निर्देशक, महाप्रबन्धक, बिभागिय प्रमुख लगायत सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्द चाहन्छु।

होटलको सेवा तथा सुविधालाई विश्वास गरि हामीलाई निरन्तर सेवाको अवसर प्रदान गर्नुहुने सम्पूर्ण ग्राहक बर्ग, ट्राभल एजेन्सी तथा बिभिन्न निकायहरूलाई पनि म हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु।



Subhadra Shrestha - Chairman

Mrs. Subhadra Shrestha is a prominent business personality of the nation having wide experience in different business sector. Widely travelled across the globe, Mrs. Shrestha has more than 25 years of experience in the Tourism business. Since July 2017 she has been director of Himalayan Travel & Tours Pvt. Ltd. (HTT), Chitwan Paradise Hotel Pvt. Ltd., Himalayan Feeds Pvt. Ltd, Oriental Hatchery Pvt. Ltd, Oriental Farms Pvt. Ltd. She is also a promoter shareholder of Kumari Bank Ltd. and then Yeti Development Bank Limited.



Anil Das Shrestha

- Managing Director

Mr. Anil Das Shrestha is a prominent business personality and entrepreneur having more interest on social activities. Managing Director of the Company, Mr. Shrestha has over 4 decades of experience in the Tourism Business. He is also a Director of the Himalayan Travel & Tours Pvt. Ltd, Chitwan Paradise Hotel Pvt. Ltd, Himalayan Feeds Pvt. Ltd, Oriental Hatchery Pvt. Ltd, Oriental Farms Pvt. Ltd since their incorporation. He is also an active Member of Hotel Association Nepal and Nepal Singapore Chamber of Commerce and Industries. He is also a promoter shareholder of Kumari Bank Ltd. and then Yeti Development Bank Limited.



Bidhata Shrestha

- Joint Managing Director

Miss Bidhata Shrestha, the Joint Managing Director of the Company has posts graduated in Advance Business Management from University of East Anglia, UK. Her specialization was in business leadership and change management, integrated business decision and strategic marketing management. She has more than 7 years of working experience of Tourism Business. Being a young business personality, after her post-graduation program, she has participated many conferences and workshops related to tourism marketing and promotion. She has been an active member of Hotel Association of Nepal, Nepal German chamber of Commerce and Industries, Rotary Kasthamandap, Society for development of Lalitpur and Nepalese young entrepreneurs' forum (NYEF).



Mishu Shrestha

- Director

Mrs. Mishu Shrestha, Promoter Director of the company has more than 25 years of experience in the Tourism business. Widely travelled Mrs. Shrestha has keen interest on philanthropic activities. Being a hotelier, she is also actively involved in sports tourism, adventure tourism and spiritual tourism.



Sunil Lal Shrestha

- Public Director

Mr. Sunil Lal Shrestha is the one of the Elected Public Director of the Company. He holds this position since 2005. He holds a Bachelor's Degree in Commerce. Currently, he is working as a Deputy General Manager of Himalaya Travel and Tours Pvt. Ltd. He was also a director of Alliance Insurance Company Ltd. (2009-2013). Mr. Shrestha has commendable, more than 30 years of experience in inbound as well as outbound tourism business. He is also a chairperson of the Audit committee of the hotel.



Prakash Tiwari

- Public Director

Young and dynamic investment banker and entrepreneur, Mr. Prakash Tiwari is the elected Public Director of the company since 9th November, 2017 and is also a member of the audit committee. He holds an MBA from GNDU, India. Mr. Tiwari assumed the role of Chief Investment Manager and Company Secretary at Hathway Investment Nepal Ltd. since 2013. He is the Founder President of Entrepreneurs Nepal and Director of Hathway Finance Limited, which is acquired by Global IME Bank Limited in the recent past year. As an entrepreneur, Mr. Tiwari has co-founded several startups such as Share 247, Property 247, Nirmad.com, Kalpabirkshya, etc.



Rabindra Lal Shrestha

- Independent Director

Mr. Rabindra Lal Shrestha is an Independent Director of the Company. He holds this position since 2076/06/13. He holds a Bachelor's Degree in Commerce. He has more than 34 years of experience in Nepalese tourism industry as well as freight forward industry.





MANAGEMENT DISCUSSION AND ANALYSIS

COVID 19 and Tourism

Needless to reiterate here that tourism is one of the sectors most affected by the novel coronavirus Covid-19 pandemic, impacting economies, livelihoods, public services and opportunities on all continents. All parts of its vast value-chain have been affected. The spread of Covid-19 has led to a substantial reduction in all forms of economic activities all over the world. Within a few span of time of the first case of COVID-19 reported in Wuhan China and spread all over the World, the World became panic and initiated prevention measures like curfew, lockdown, travel restriction etc etc. This has caused in massive shutdowns in all types of business activities and supply chain disruptions causing global wave effects across all economic sectors that was never predictable. To reduce the

spread of this pandemic, most of the countries including Nepal have imposed lockdowns, restricted domestic and international travels. Meanwhile, tourism is related to the human movement that is most adversely troubled by the travel restriction.

The pandemic has severely impacted Nepali tourism sector as well. Nepal government had designed “Visit Nepal 2020” campaign and planned to launch all over the World to boost tourist arrival and overall tourism of Nepal. However, due to this pandemic, it was not possible to implement the programme and Nepal witnessed the number of tourist arrival declining day by day and ended up with few thousand of arrival during year 2020, where it has experienced welcoming more than a million during 2019.

World Economy

According to the World Economic Outlook updated by the International Monetary Fund (IMF), the world economy is projected to expand by 6 percent in 2021, which was contracted by 3.2 percent in 2020 due to production and supply chain disruptions that resulted from the measures adopted worldwide to contain the spread of COVID19. In 2019, world economy was expanded by 2.8 percent.

The Advanced economies are projected to expand by 5.6 percent in 2021 compared to contraction of 4.6 percent in 2020. The emerging and developing economies are projected to expand by 6.3 percent in 2021 compared to an contraction of 2.1 percent in 2020. In 2019, increment rate of economy of advance economies countries and emerging and developing countries were at 1.6 percent and 3.7 percent respectively.

IMF has estimated that the Chinese economy is projected to expand by 2.3 percent in 2020 as compared to 6.0 percent expansion in 2019. Similarly, Indian economy is projected to contract by 7.3 percent in 2020 as compared to expansion of 4 percent in 2019.

The IMF has projected inflation in the developed economies to remain 2.4 percent in 2021 compared to 0.7 percent in 2020. The Fund has projected inflation to remain 5.4 percent in the emerging and developing economies in 2021 compared to 5.1 percent in 2020.

Nepalese Economy

As per the preliminary estimate of the Central Bureau of Statistics (CBS), Gross Domestic Product (GDP) is estimated to grow by 4.01 percent in 2020/21 as compared to a contraction of 2.09 percent in the previous financial year 2019/20. But due to Covid 19 pandemic, it seems to be very challenging to achieve this target in the fourth quarter.

International Tourist Arrival

As per UNWTO, worldwide international tourists arrival declined by 73% during year 2020. In 2019 total international tourists' arrival was recorded as 1,466 million, whereas in 2020 it is dropped to 398 million only. North East Asia and South East Asia were the most affected region which marked a massive decline of tourist arrival by 88% and 82% respectively. The massive fall in international travel demand during 2020 translated into a loss of 1068 million international arrivals and about USD 1000 billion in export revenues from international tourism. This represents over tenfold loss in receipts recorded in 2009 amid the global economic and financial crisis.

Due to the worsening of the pandemic with a surge of cases and the emergence of new variants, many countries reintroduced stricter travel restrictions, including mandatory testing, quarantines and in some cases a complete closure of borders, on top of local lockdowns, all weighing on the resumption of international travel. In addition, the

speed and distribution of the vaccination roll-out have been slower than expected and quite uneven across countries and regions.

UNWTO has outlined two scenarios for 2021. The first scenario points to a rebound in July, which would result in a 66% increase in international arrivals for the year 2021 compared to the historic lows of 2020. In this case, arrivals would still be 55% below the levels recorded in 2019. The second scenario considers a potential rebound in September, leading to a 22% increase in arrivals compared to last year. Still, this would be 67% below the levels of 2019. The scenarios consider a number of factors such as a gradual improvement of the epidemiological situation, a continued roll-out of the COVID-19 vaccine, a significant improvement in traveller confidence and a major lifting of travel restrictions. Nonetheless, the return to 2019 levels in terms of international arrivals would take 2 to 4 years.

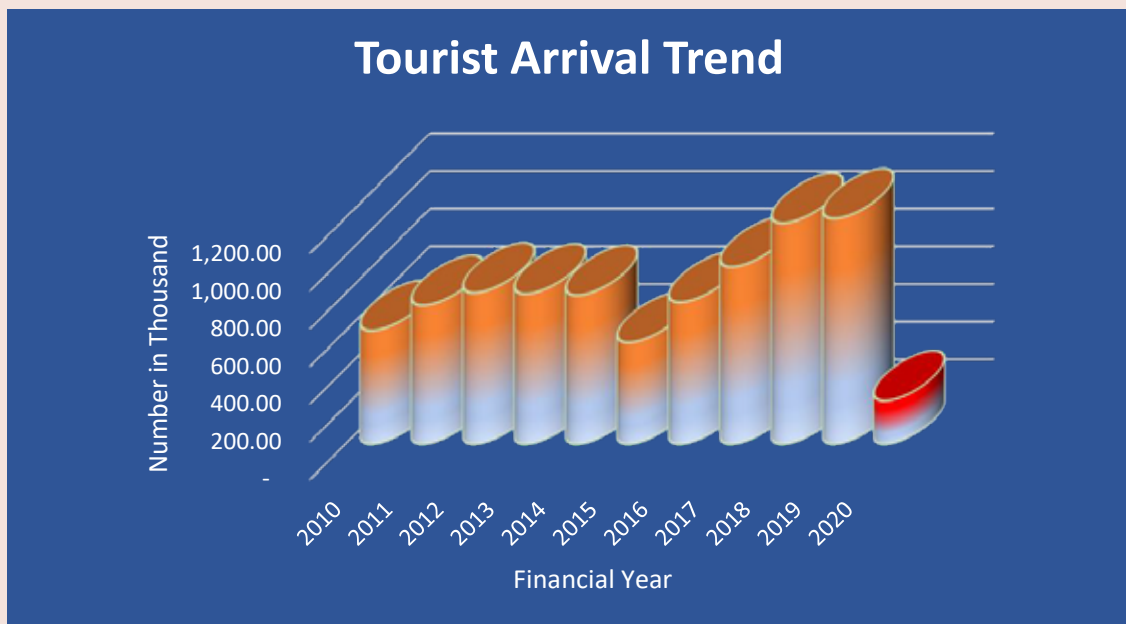
Nepalese Tourism Statistics

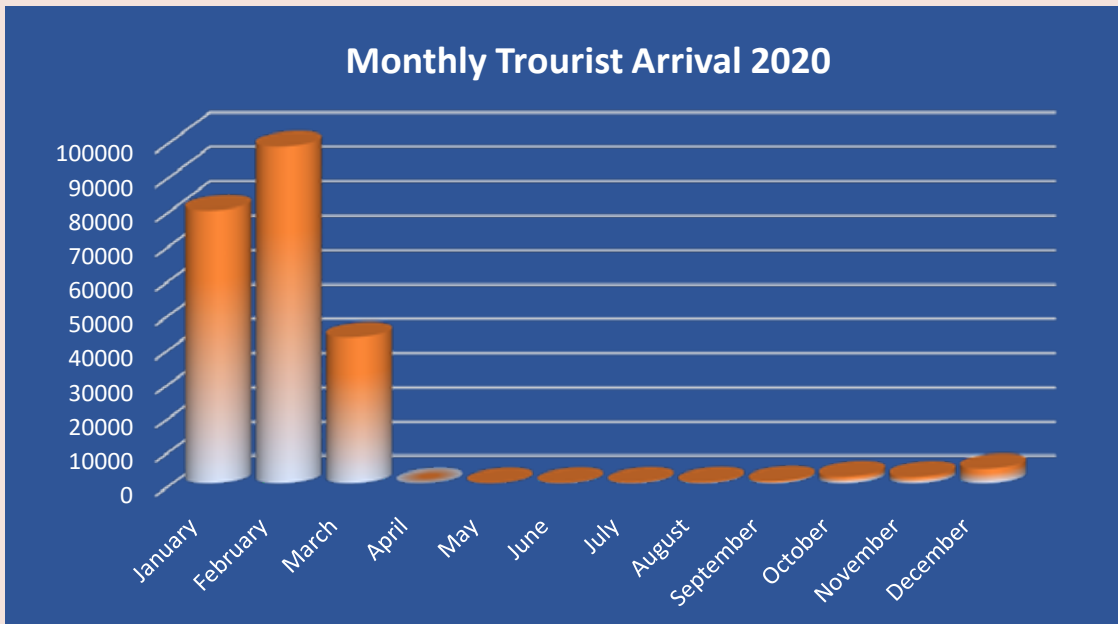
If we analyze the tourist arrival trend of

Nepal, 2020 is the year which received lowest number of tourist comparing with the past several years. First quarter of the year received quite satisfactory number. But from the beginning of second quarter, tourist arrival number was almost negligible through out the year. Total number of tourist arrival during the year 2020 was 230 thousand only, where as in 2019 Nepal received highest number in Nepalese history i.e. 1.18 Million.

As the new COVID-19 infection cases have declined steadily in the first four month of the year 2021, the Nepali tourism sector has started gaining momentum. Tourist arrival during January to April was raising up but again from May it has come down to a single digit thousand per month only.

Tourism businesses, which contributes significance portion of country's gross domestic product and provided more than 1 million jobs directly and indirectly in normal times, were the hardest hit after travel restrictions came into force in late March last year.





Tourism Environment of Nepal and its Prospective

A country known as paradise for trekkers, laced with a diverse landscape, the majestic snow-capped mountains, charming hills and lush green natural forests, Nepal has been one of the world’s greatest travel destinations, attracting more than a million tourists annually. But due to the Covid 19 pandemic, the tourist

arrival rate has declined drastically in year 2020 and 2021 as well. The service industry, particularly tourism, aviation and the hospitality sector – has been hit hard by this pandemic.

From the competitive advantage point of view of Nepal, Tourism is a main contributor for its economic development. Be it for foreign currency earning or for employment generation,

tourism can contribute a lot for country's overall development. It is also very important to tumble down the benefits of tourism economic generation to the rural level as well.

Recently, Nepal Government has removed the quarantine requirement for all vaccinated travelers arriving in Nepal from all international destinations. Unvaccinated or partially vaccinated tourists have to mandatorily quarantine themselves at the hotel for 10 days at their own expense. Immigration department of Nepal has also declared to provide on arrival visa to the tourist. All the tourism sector businesses are resumed to welcome tourists from all over the World.

Nepal Government together with Nepal Tourism Board and various tourism organizations, trying to revive Nepalese tourism through all possible measures. Massive vaccination program through out the country has helped to control further spreading of Covid 19 and gradually lifting up of restriction has given people

a sort of confidence for daily activities.

Our hotel also in the ready position to welcome our valued customer for their service. A big hope is ahead for tourism growth and our business success.

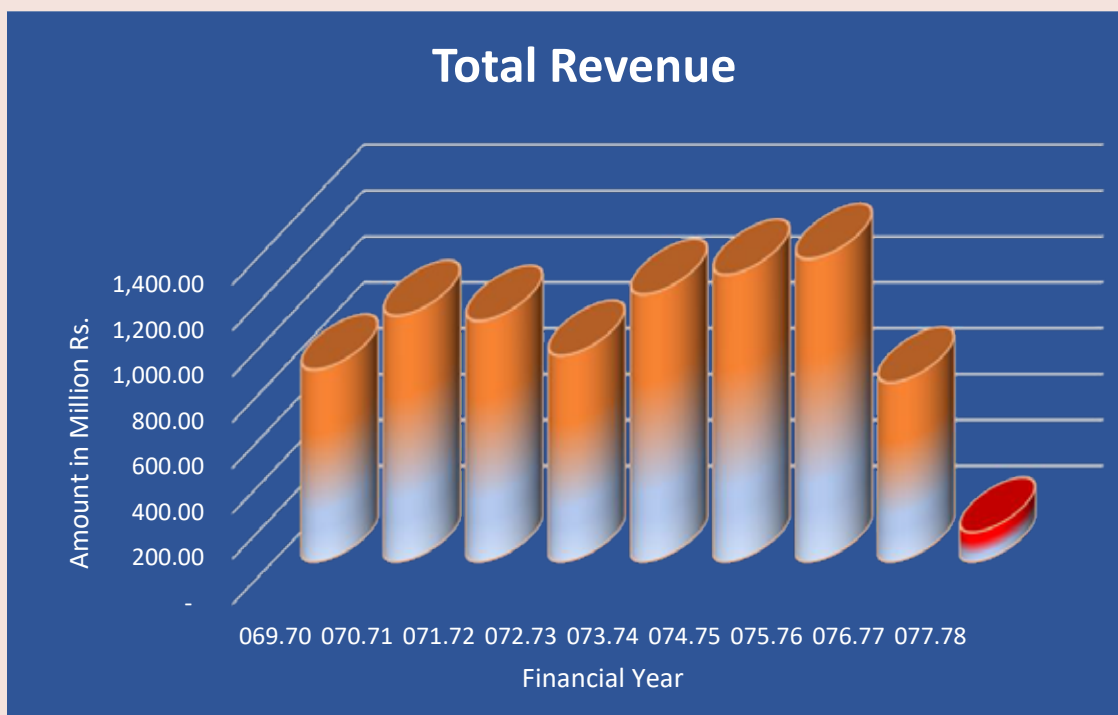
Financial Performance

The pandemic had affected the hospitality sector in an unprecedented manner with an array of disruptions affecting all segments of the hospitality business. Due to pandemic and business restriction imposed by the Government, our hotel was also shut down completely throughout the year under review except few operations just for hotel's hygiene and maintenance and to keep it ready for operation once restriction is lift out. The hotel booked a net loss of Rs. 203.65 million during the financial year 2020/21. Major financial performance highlights during the reporting financial year are presented below:

Particular	F/Y 2020/21	F/Y 2019/20	Increment (%)
Revenue (Rs.)	131,227,840	788,343,049	(83.35)
Expenditure (Rs.)	269,893,456	589,883,339	(54.25)
Operating Profit ((Rs.)	(138,665,616)	198,459,710	(169.87)
Finance Cost (Rs.)	36,130,354	31,616,471	14.28
Profit before depreciation and tax (Rs.)	(174,795,970)	166,843,239	(204.77)
Depreciation and Extraordinary Exp (Rs.)	86,990,261	85,041,591	2.29
Tax (Current and Deferred Tax Liability) (Rs.)	(58,139,798)	14,886,328	(490.56)
Net Profit(Rs.)	(203,646,433)	66,915,320	(404.33)
Room Stock	94,900	94,900	-
Room Sales	2,466	31,289	(92.12)
Occupancy Rate	2.6%	32.97%	(92.11)
Average Room Rate (Rs.)	6,359	8,209	(22.54)
Average Room Rate per available room (Rs.)	165.25	2,493.4	(93.37)

Our hotel has collected total revenue of Rs. 131.23 million in the current year as compared to last years revenue of Rs. 788.34 million. This shows a decrease of 83% compared to previous year. Occupancy rate of the hotel during the year under review stood at 2.6%, which is 92.11% lesser than the previous years' occupancy rate. Similarly average room

rate and average room rate per available room is also decreased by 22,54% and 93.37% respectively during the year as compared to previous financial year. If we analyze the revenue mix during the year in various segment, it is observed that revenue of all segmental units are decreased.



Finance cost of the hotel has been increased by 14.28% than that of previous year. This is partly due to additional refinancing facilities obtained from the bank.

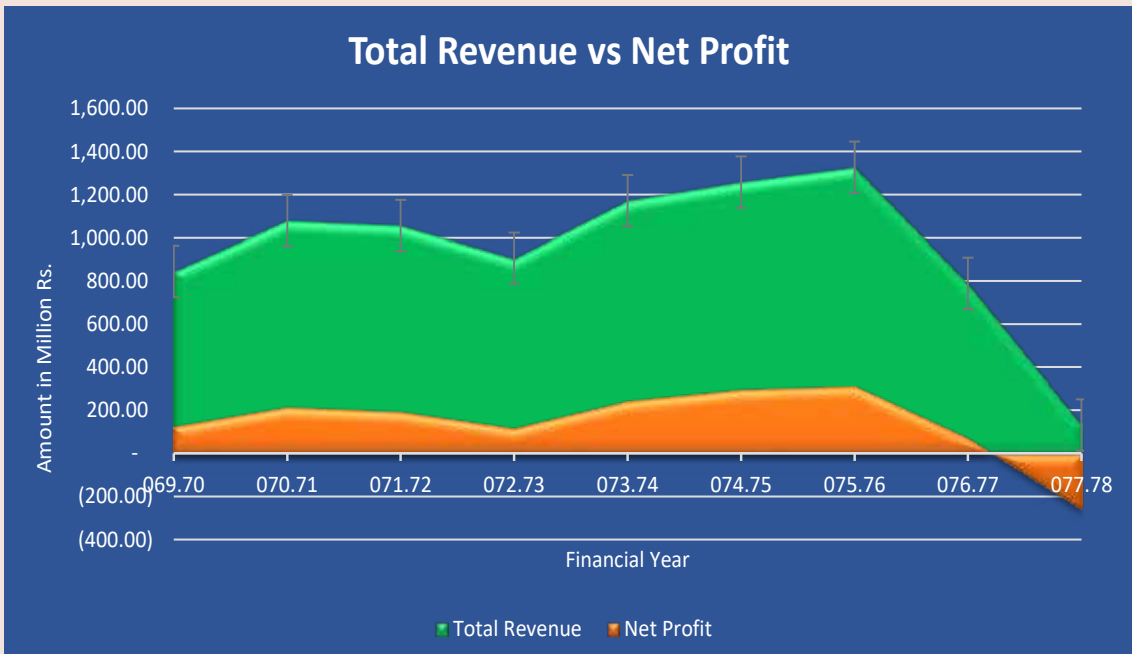
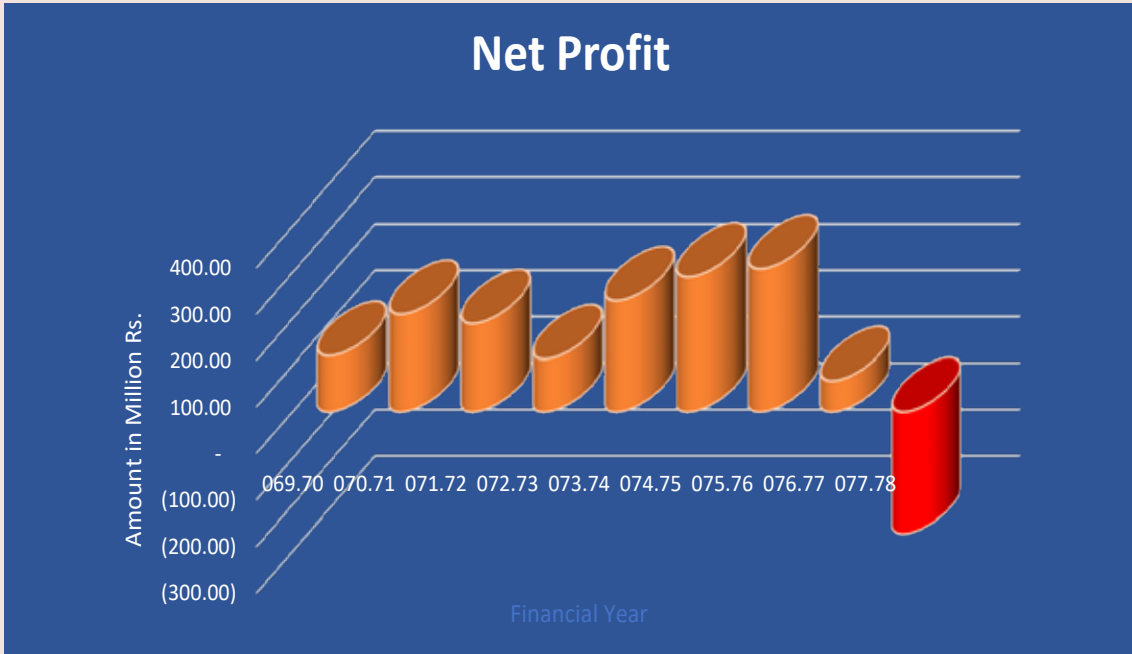
Though the revenue of the hotel has been decreased, overall decrease in operating expenses is also observed, which is 54.25% than that of previous years.

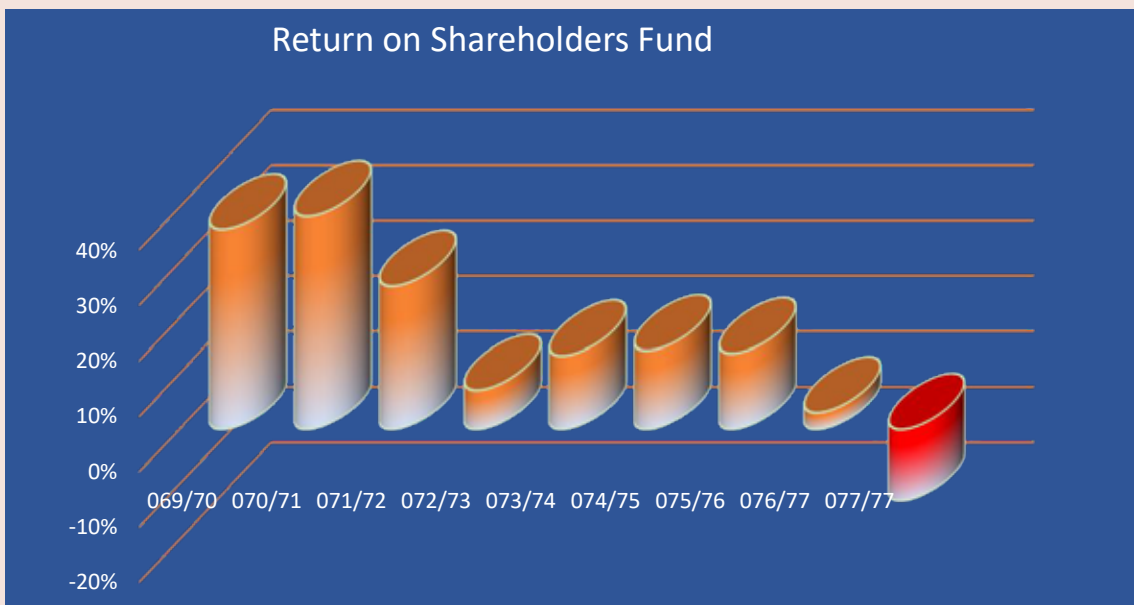
During the year, Cost of Food, Beverages and Provision consumed is decreased by 73%, Operating Supplies cost is decreased by 60%, Employee Benefit Expenses is decreased by 50% and Administration and General Expenses is decreased by 45%.

Operating profit of the hotel in the previous financial year was Rs. 198.46 million. However, this year the hotel marked operating loss of Rs. 138.67 million.

Depreciation and amortization for the year is reported as Rs. 86.99 million which is an increase of Rs. 1.95 million compared to previous year which is 2% higher than that of previous year.

Due to massive adverse impact of corona virus and lockdown all over the country, the hotel marked a net loss of Rs. 261.79 million after tax and depreciation during this year.

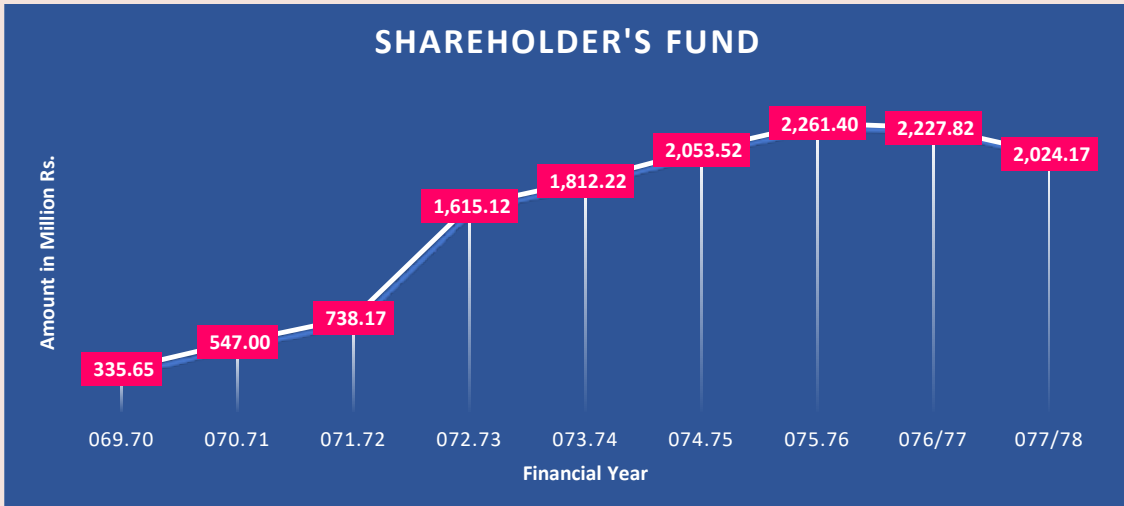




FINANCIAL POSITION OF THE COMPANY

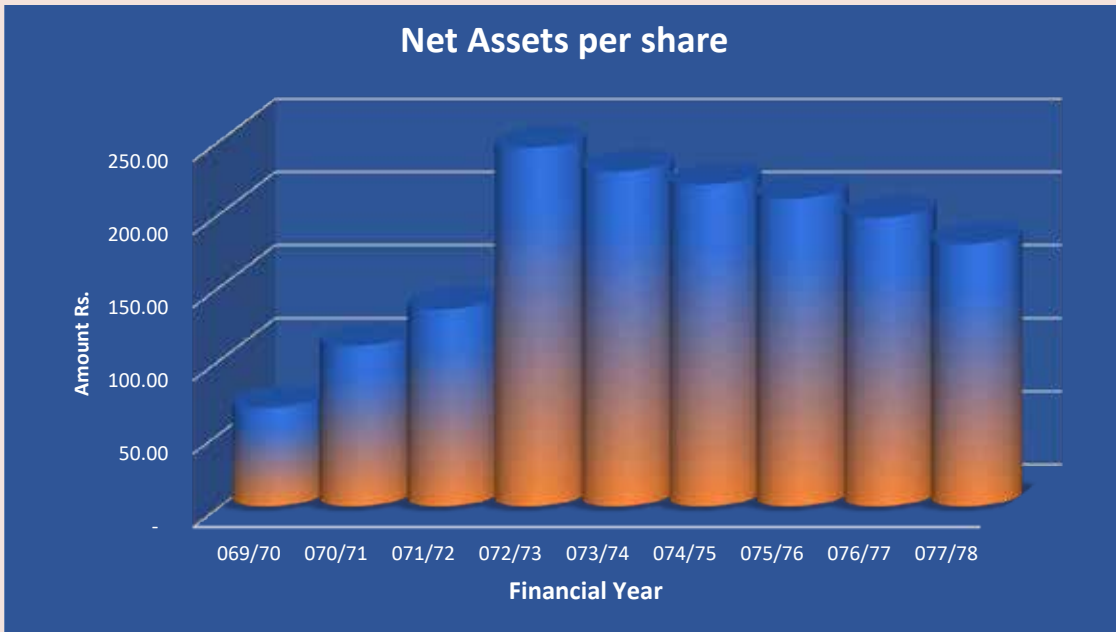
position as on Ashadh end 2078, with total assets of Rs. 3,258.81 million as compared to previous years' total assets of Rs. 3,330.76 million.

The hotel reported a sustainable financial



During the year under review, the hotel have not added any Property Plan and Equipment except a few worth less than a million. Depreciation on PPE has been charged as per our accounting policy.

Shareholders Fund as on Ashadh end 2078 stood at Rs. 2,024.17 million as compared to Rs. 2,227.82 million of previous year, which is 9% lesser than that of previous year. Similarly, hotel's net assets per share stood at Rs. 179.43.



In review of hotels' past twenty years financial position, the company is succeeded to move forward in right direction making its financial position stronger and more sustainable.

Rs in Lacks							
Financial Year	Share Capital	Fixed Assets	Total Transaction	GOP	Profit Before Tax	Net Profit	Reserve & Surplus
2058/59	4,951.00	12,952.00	1,783.00	155.00	(1,108.00)	(1,108.00)	(2,787.00)
2059/60	4,952.00	13,000.00	1,766.00	91.00	(1,210.00)	(1,210.00)	(3,997.00)
2060/61	4,953.00	13,120.00	2,509.00	644.00	(637.00)	(637.00)	(4,634.00)
2061/62	4,953.00	13,205.00	2,155.00	348.00	(746.00)	(746.00)	(5,380.00)
2062/63	4,954.00	13,340.00	2,801.00	843.00	(279.00)	(279.00)	(5,658.00)
2063/64	4,956.00	13,383.00	3,286.00	1,109.00	36.00	36.00	(5,622.00)
2064/65	4,966.00	13,674.00	3,851.00	1,346.00	234.00	234.00	(4,388.00)
3065/66	4,969.00	13,983.00	4,459.00	1,486.00	505.00	141.00	(5,246.00)
2066/67	4,966.00	14,277.46	5,006.63	1,655.42	700.93	513.83	(4,732.00)
2067/68	4,970.00	14,415.00	6,031.00	2,055.00	996.00	814.00	(3,919.00)
2068/69	4,971.00	19,507.00	7,101.00	2,613.00	1,470.00	1,115.00	(2,803.00)
2069/70	4,971.00	20,220.00	8,438.00	3,101.00	1,539.00	1,208.00	(1,595.00)
2070/71	4,978.00	20,596.00	10,827.00	4,173.00	2,712.00	2,101.00	506.00
2071/72	5,481.00	21,187.00	10,568.00	3,776.00	2,478.00	1,902.00	1,910.00
2072/73	6,598.00	21,774.00	9,029.11	2,806.00	1,484.26	1,175.00	2,012.00
2073/74	7,917.26	23,563.78	11,720.40	4,310.27	2,984.48	2,394.97	10,204.92
2074/75	9,342	23,217	12,581	5,195	3,729	2,909	11,193
2075/76	10,744	24,240	13,271	5,107	3,937	3,085	11,870
2076/77	11,281	23,781	7,883	1,985	818	669	10,997
2077/78	11,281	22,473	1,312	-1,387	-2,618	-2,034	8,961

On reviewing the past trends of the hotel, hotel is able to grab continuous net profit from financial year 2063/64 onwards till last financial year.

Due to political instability and other

obvious reasons, company beared an accumulated loss of Rs. 565.8 million till financial year 2062/63, where as many other reputed hotel bussiness were shut down. Due to our continuous untiring effort, the hotel is able grab continous

net profit there after, thereby even after distributing dividend for 6 consecutive years from 2070/71 we are able to mark our reserve and surplus Rs. 1099.7 million.

During this financial year under review, our hotel was also shut down for almost whole year, there by we faced a net loss of Rs. 203.4 million.

Patience is very much important for any kind of business for success. Thus we also need to be calm and patience during this pandemic. Massive vaccination

programme all over the World resulted lifting up the travel restrictions. In Nepal also, government has lifted restrictions and allowed vaccinated tourists to have on arrival visa. For the sustainability of our hotel even in this covid period, we need to accumulate our financial strength. The hotel need solidarity and resilience from all our stakeholders particularly our valued shareholders. All of us require to work together to overcome this pandemic and further continue operation of our hotel business.

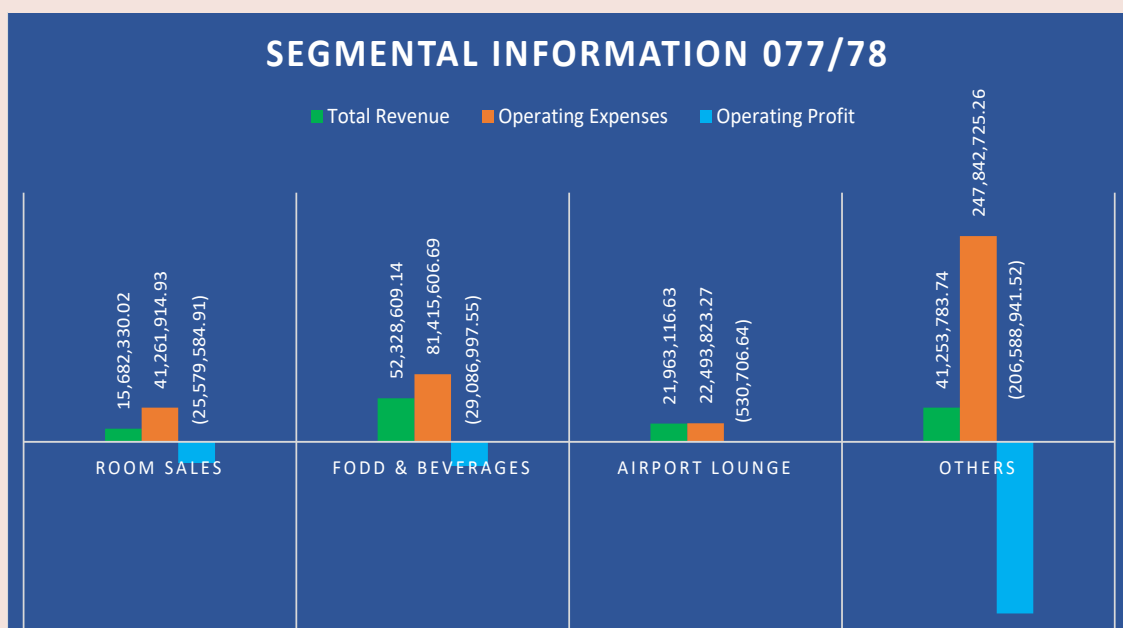
Key Financial Ratios:

Particular	077/78	076/77
Liquidity Ratio		
Current Ratio	2.06	2.48
Quick Ratio	0.95	1.35
Profitability Ratio		
Gross Profit Ratio	73	87
Operating Profit Ratio	(244)	16
Earnings before Interest, Depreciation and Tax Ratio	(106%)	25%
Price Earnings Ratio	(28.11)	55.46
Return on Capital Employed	(8%)	4%
Capital Structure Ratio		
Debt Equity Ratio	44%	30%

Segmental Performance

During the financial year Room Revenue has been decreased from 229.32 million to 15.68 million marking 93% decrease from previous years Room Revenue. In proportionate to room revenue, F&B Revenue also decreased by 81% than that

of previous year. Revenue from Airport Lounge also decreased by 85% than that of previous year. Other revenues, which includes income from spa, business center, meeting room rental charges, laundry, telephone, health club and other miscellaneous income, also decreased by 71% during this financial year.



Current Years' Performance Review

Comparison between current year's performance till this report is in preparation, i.e. 31st August and the corresponding period of previous year is presented below:

Particulars	From 16 July 2021 to 31 st August 2021	From 16 July 2020 to 31 st August 2020	Increment Percentage (%)
Revenue (Rs.)	17,809,236	676,981	2531
Occupancy Rate(%)	4.19	0	100
Operating Expenditure (Rs.)	34,965,487	22,992,209	52.08
Operating Profit (Rs.)	(17,156,251)	(22,315,228)	(23.12)
Finance Cost (Rs.)	4,579,830	4,059,901	12.81
Depreciation (Rs.)	10,990,705	10,749,493	2.24
Profit before Tax (Rs.)	(32,726,786)	(37,124,622)	(11.85)
Tax Provision (Rs.)	0	0	
Net Profit (Rs.)	(32,726,786)	(37,124,622)	
Net Profit Ratio	(1.83)	(54.83)	(97%)





RISK MANAGEMENT

Management of likelihood of occurrence of an event that may hamper business objectives are very crucial for any business. Our Board believes that risk management is one of the key issues on

business continuity and sustainability of business operation. In our hotel, risk management system is well structured for risk identification and controls it, specific to the industry.

Risk Governance Structure of the Hotel



Our team considers risk management and controls as an integral part in delivering our stakeholders mainly our shareholders a high value. Hotel management team consistently playing pivotal role for balancing strategic planning, business growth, compliances amidst different risk factor.

The Risk Management team of the hotel is always proactive in identifying the types of risk exposure, measuring those potential risks and developing strategies to mitigate or control the same. Risk Management is an essential element of our corporate governance structure and strategy development process and the Hotel has successfully and strategically structured appropriate systems, policies and procedures in all areas of operations with periodical reviews to ensure adequacy and adherence.

The Risk Management team of Radisson Hotel Kathmandu is led by Executive Director working closely with the management team to formulated risk management framework for various types of risk facing by the hotel. Functional heads of the Hotel together with the General Manager make up the Risk Management team.

The purpose of the Risk Management Team is to assist the Board in fulfilling its responsibility with regards to the Company's risk strategy, risk management policies and procedures and its risk appetite.

The Risk Management Team is empowered to receive direct access to, and obtain regular reports from, all department heads, and be provided with any information it requests with regards to its responsibilities. The team



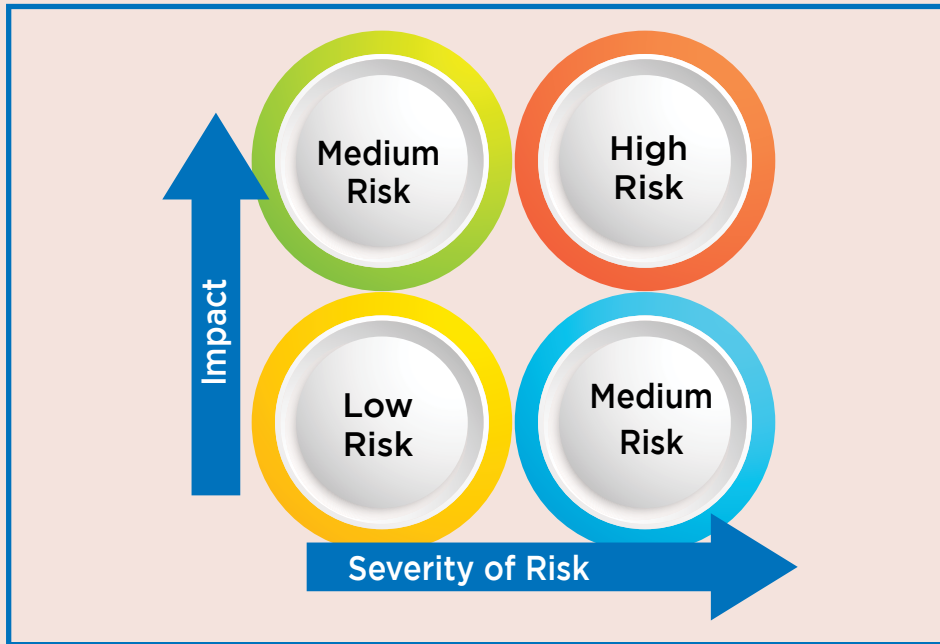
has the authority to engage independent professional advisors on matters within its purview.



A methodological process ensures various identified risks and assessment in terms of business impact, likelihood of occurrence and mitigation process. The Risk Management Team of the Hotel

reviews the identified risks on regular basis and instruct appropriate individual to take responsibility to mitigate the risk in due course of time in priority manner.

Risk Evaluation Matrix



Major risk facing by the hotel are identified and are considered and reviewed perennially at appropriate level of the management. Describe below are the material foreseeable risks which have

material effect on our business system. Entire risks are not describe hereunder. The risk we considered not so material may later on can be the major risk to the business.

Risks Category	Risk Control/Mitigation Mechanism
Competition Risk	Regularly upgrade facility and service of the Hotel Creativity and innovation in product and services of the Hotel to provide unique experience to the guests Strictly adherence to the brand standards and Standard Operating Procedures Bear in mind a mantra "Delighted Customers are our ambassador" Maintain warm relationship with tour operator and travel agencies.
Information Technology Risk	Regularly monitor and ensure all ERP systems are in place. Backup plan (Disaster Recovery Plan) in place. Maintain minimum down time in case of system failure emergency. Ensure proper protection against cyber-attack and mishandling of the system. Keep on upgrading the system in use appropriately to keep pace with information requirement. Regular penetration testing of the system.

<p>Market Risk</p> <p>Interest Rate Risk</p> <p>Foreign Currency Risk</p> <p>Commodity Price Risk</p>	<p>Negotiation with highly reputed banks and financial institution for favorable terms and condition for credit facility.</p> <p>Provide due consideration in holding receivables and payables in foreign currency</p> <p>Timely settlement of dues in foreign currency</p> <p>Continuously monitor foreign currency exchange rate.</p> <p>Maintain relationship with long term suppliers</p> <p>Maintain optimum level of store of the inventories</p>
<p>Human Resource Risk</p>	<p>Organize regular training programs and provide cross exposure training opportunities to the staff.</p> <p>Maintain amicable relationship between employer and employee.</p> <p>Foster employees in realizing importance of propriety and self-belongingness to the company.</p> <p>Adjusting the salary level of the key team members to be more competitive in the market.</p> <p>Strict adherence to laid down safety standards and procedures.</p>
<p>Credit Risk</p> <p>Trade Receivables</p>	<p>Credit rating of the customers.</p> <p>Actively monitor and review the business status of the debtors.</p> <p>Regular follow up for collecting outstanding amount in stipulated time frame.</p> <p>Mechanism to provide credit to the credit approved agents.</p>
<p>Liquidity Risk</p>	<p>Preparation of Cash forecast on monthly basis and regular monitoring of cash forecast, cash balance available and actual collections.</p> <p>Maintain overdraft facility from reputed banks and financial institutions.</p>
<p>Operational Risk</p>	<p>Bylaws and Procedures of various operation are in place.</p> <p>Outsource Internal Audit to review and report operational deficiencies together with financial review on quarterly basis.</p> <p>Insurance of various risk of the hotel including fidelity cover.</p>



CORPORATE GOVERNANCE

The robust corporate governance framework that is in place to ensure the Company builds value for its shareholders on a consistent basis is a key aspect in driving sustainability.

Effective corporate governance practices constitute strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

The Company consider the developments in the regulatory, business and internal environments alike in driving improvements towards achieving the highest standards of governance enabling the Company to ensure that it carries out its business in a responsible manner leading to long term sustainability of the organization.

Ensuring high level of transparency through sufficient financial and operational

disclosures is a key factor of corporate governance. We base our corporate governance philosophy on openness in communication both in house as well as outward with all stakeholders. We believe in institutionalization of corporate governance in all level in our organization with best practice, policies and procedures.

Sustainability is everything in the journey of success of any organization and it is evident that the our company has continually maintained new channel innovations and expansions, deriving growth from across the economy while diversifying the risk component significantly. Hotel Radisson Kathmandu observes the Corporate Governance principles and practices as a key to sustainable corporate growth and long term shareholders value creation. It believes that Corporate Governance is one of the main areas to be focused for integrity and transparency of the business as a whole. It also values and believes in excellence in corporate governance as a good corporate entity and is committed to ethical corporate practices based on morality, sincerity, impartiality, professionalism and accountability for the benefit of its entire stakeholders and for sustainable improvement.

The Board of Directors of the Hotel is committed in maintaining highest standards of Corporate Governance as laid down in Companies Act of Nepal and as directed by Security Board of Nepal. The Board ensures that the Company's responsibility to uphold the highest standards of business integrity, ethical values, transparency and professionalism in all its activities are maintained. In order to fulfill the obligation towards

the stakeholder of the hotel, Board of Directors are providing entrepreneurial leadership for the Company, formulate corporate strategic goals, values and standards, reviewing performance and so on.

Board of directors during the F/Y 2077/78 comprised as follows:

Subhadra Shrestha - Chairman

Anil Das Shrestha- Managing Director

Bidhata Shrestha - Joint Managing Director

Misu Shrestha- Director

Sunil Lal Shrestha - Public Director

Prakash Tiwari- Public Director

Rabindra Lal Shrestha- Independent Director

Composition of the Board

The Board of Oriental Hotels Limited consists of 7 Directors out of which 2 directors are elected from public shareholders and 1 independent director. Similarly, out of 7 directors, 4 directors are non executive directors. The chairman and two other directors are Women Directors. The Board is well balanced with Executive and Non Executive Directors, making sure that the Board would not be dominated by any individual or a group of members in the decision making process.

Role of the Board

The Board of Directors have vast roles to perform to achieve the targeted performance of the Company and to bring out valuable input to the decision-making process of the Company. The Board is expected to act in good faith in

the best interests of shareholders of the Company. They also require to lead and guide the Management of the Company to meet their Strategic Goals. Further, The Board is expected to maintain and oversee the compliance with requirements of the governing bodies such as Company Registrar Office, Security Board of Nepal etc. Major role the board has to play are to formulate strategic direction, execution and operation of governance and continuous monitoring company's performance.

Role of the Chairman

Major role of the Chairman are as follows:

- Leading the board
- Overseeing hotels' strategy and management
- Overseeing that external relations are in place including with external stakeholders such as shareholders, creditors, travel and tour agencies, corporate clients etc.
- Overseeing the implementation of corporate governance policies.
- Overseeing the compliance with all regulatory requirements of the nation.

Role of the Managing Director

The role of Managing Director as outlined by the Board of Directors are :

- Managing day-to-day operations.
- Review and overseeing the implementation of key initiatives to meet the objectives of the Company.
- Leading the Executive Management in achieving the corporate objectives set by the board and included in the corporate plan of the Company.






















































Board Meeting

Convening of Board Meetings facilitates them to discuss the topics of discussion in detail with the input of the directors themselves with their diverse knowledge and experience. The Board meets atleast quarterly and additional meetings will be held as required and the Chairman makes sure that the directors are briefed properly on the issues to be discussed at the Board Meetings.

The Chairman prepares the agenda for the meeting with the consultation

of the Managing Director, Directors and Company Secretary. The Notice of Meeting, Agenda and Board Papers are circulated among the board members in advance. Board members utilize the period of the advance notice to review the information, request additional information, study the agenda and prepare for the board meeting.

During the financial year 2077/78, the Board met 8 times. The number of meetings attended by the board directors are given below :

Board Members	1 st Meeting	2 nd Meeting	3 rd Meeting	4 th Meeting	5 th Meeting	6 th Meeting	7 th Meeting	8 th Meeting
Mrs. Subhadra Shrestha								
Mr. Anil Das Shrestha								
Ms. Bidhata Shrestha								
Mrs. Misu Shrestha								
Mr. Sunil Lal Shrestha								
Mr. Prakash Tiwari								
Mr. Rabindra Lal Shrestha	N/A	N/A	N/A					

Internal Control and Risk Management initiatives

The Company has an ongoing process in place to identify, evaluate and manage the risks that are faced by the Company. The Board continuously review this process.

The Board is responsible to introduce adequate internal control system and risk management system to safeguard shareholders investment and Company's assets. An effective and comprehensive system of internal controls is in place in the Company comprising of internal checks, internal audit and financial and

other controls required to carry out the business in an orderly manner and to safeguard the assets.

In order to be in place an independent and biasfree internal control system, the following provisions are laid by the Board :

- Comply international directives issued by Radisson Hotel International.
- Strictly follow standard operating system (SOP) by all departments.
- Periodic review of internal control system as per approved standard by Radisson Hotel International.
- Provide montly report to Radisson Hotel International about findings on internal review and control system.
- Perform quarterly internal audit by independent auditor.
- Review internal audit report by management and audit committee.

Management Committee has been established by the Board to assist in ensuring the effectiveness of the Company's daily operations, the Company's operations are in accordance with the business direction/strategies and the Company's operations are in line with the annual corporate budget, and approved policies.

The board has also formed Audit Committee to review the adequacy and integrity of the system of internal controls related to financial reporting.

The Audit Committee of the Company reviews internal control issues identified by the Internal Auditor, regulatory authorities, External Auditors and management, and evaluates the adequacy and effectiveness of the

risk management and internal control systems. They also review the internal audit function with particular emphasis on the scope of audits, independence, resources and quality of the same.

The recommendations made by the external auditors in connection with the internal control system in previous years were reviewed during the year and appropriate steps have been taken to implement them. Further Improvements in line with industry and/or non-industry best practices are also implemented on an on-going basis.

Audit Committee

The Board has formed Audit Committee as follows:

Sunil Lal Shrestha - Chairperson

Prakash Tiwari - Member

Binay Prakash Shrestha, FCA - Member

The committee comprises of two directors elected from public shareholders including chairperson and one from professional members.

The Audit Committee is empowered to seek any information it so desires from the management and staff of the Company or from external parties whilst reserving the right to meet the external/internal auditors exclusively as and when required. Furthermore, the Committee is authorised to retain independent legal, accounting or other advisors in order to achieve its objectives.

Role and Responsibilities of Audit Committee

- Consider adequacy of risk management and internal control framework
- Assist Board of Directors in fulfilling

its oversight responsibilities for the financial reporting process, the audit process and the Company's process for monitoring compliance with laws and regulations, Company policies and procedures and the code of conduct.

- Receive and review risk management reports
- Receive and review reports from internal and external auditors

Total 7 meetings were held during 2077/78, where all members were present in all the meetings.

Key Functions Performed during the year under Review

The Audit Committee has reviewed and discussed the Company's quarterly and annual financial statements. The Committee also discussed with the External Auditor, Internal Auditor and management the matters communicated to the Committee by the External Auditor and Internal Auditor in their reports.

The Audit Committee has the primary responsibility for making recommendations to the Board on the appointment, re-appointment or removal of the External Auditor in-line with professional standards and regulatory requirements. The Audit Committee has recommended to the Board of Directors that M/S Suvod Associates, Chartered Accountants be re-appointed as Auditors for the financial year 78/79.

Remuneration and facilities Provided to Managing Director, Directors and General Manager

During the financial year 2077/78, Board Meeting allowance of Rs. 9000

per meeting has been provided to all directors and Rs. 10000 per meeting to the Chairman.

Audit committee members are given meeting allowance of Rs. 4000 per meeting.

During the year, Rs. 61,03,906.25 to Managing Director, Rs 33,18,750.00 to Joint Managing Director and Rs.26,20,518.75 to General Manager has been paid as remuneration net of tax. In addition to this, as per agreement, their residential expenses on electricity, water supply, telephone, repair and maintenance are also paid as per actual bill submitted.

Related Party Transactions

There are no material related party transactions during the year that have conflict with the interest of the Company. Transactions entered into with related parties during the financial year were in the ordinary course of business and at arms' length basis and were thoroughly reviewed by internal as well as external auditors.

Whistle Blower Policy

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behavior. No person has been denied access to the Chairman of the Audit Committee.





HORIZONTAL VERTICAL ANALYSIS

Horizontal Analysis

Statement of Financial Position

Particulars	15-Jul-21 (Ashadh 31, 2078)	2020 vs 2021	15-Jul-20 (Ashadh 31, 2077)	2019 vs 2020	16-Jul-19 (Ashadh 31, 2076)	2018 vs 2019	16-Jul-18 (Ashadh 32, 2075)	2017 vs 2018	July 15, 2017 (Ashadh 31, 2074)	2016 vs 2017	July 15, 2016 (Ashadh 31, 2073)	2015 vs 2016	July 16, 2015 (Ashadh 31, 2072)
ASSETS													
Non-current assets													
Property, Plant and Equipment	2,247,267,892	-3.63%	2,331,832,540	-1.62%	2,370,278,823	4.56%	2,266,865,348	-1.49%	2,301,059,830	7.46%	2,141,358,894	-0.39%	2,149,668,824
Intangible assets	1,591,195	-20.93%	2,012,387	-17.31%	2,433,579	23.30%	1,973,771	134.35%	842,219	-51.30%	1,729,530	-33.91%	2,616,841
Investment Property including WIP	208,404,883	117.04%	96,021,052	87.15%	51,307,394	-3.00%	52,891,573	-2.91%	54,475,770	-3.39%	56,384,691	-3.27%	58,293,612
Total Non-Current Assets	2,457,263,970	1.13%	2,429,865,978	0.24%	2,424,019,795	4.41%	2,321,730,693	-1.47%	2,356,377,819	7.13%	2,199,473,115	-0.50%	2,210,579,277
Current assets													
Inventories	87,014,122	-7.58%	94,149,315	-7.28%	101,539,123	-3.41%	105,120,073	-0.10%	105,228,051	4.15%	101,030,940	6.80%	94,597,271
Employee Loans	3,745,059	107.28%	1,806,746	-23.27%	2,354,716	13.01%	2,083,657	20.22%	1,733,155	-32.68%	2,574,424	-57.87%	6,109,953
Trade receivables	194,792,900	-3.05%	200,916,630	-10.18%	223,676,821	-5.55%	236,829,204	-0.75%	238,610,891	0.05%	238,494,398	-10.06%	265,181,106
Cash and cash equivalents	369,442,308	-24.85%	491,611,561	-8.02%	534,473,651	35.70%	393,874,791	30.08%	302,794,120	82.39%	166,011,945	-0.34%	166,581,940
Other current assets	131,744,765	28.15%	102,808,776	87.87%	54,721,908	11.40%	49,123,485	3.49%	47,465,404	15.44%	41,116,228	-39.21%	67,632,687
Income Tax Assets	14,809,246	54.27%	9,599,374										
Total Current Assets	801,548,400	-11.03%	900,892,402	-1.73%	916,766,218	16.48%	787,031,210	-18.39%	964,352,852	25.70%	767,213,945	-1.70%	780,499,941
Total Assets	3,258,812,370	-2.16%	3,330,758,380	-0.30%	3,340,786,013	7.46%	3,108,761,903	-6.38%	3,320,730,671	11.93%	2,966,687,060	-0.82%	2,991,079,218
EQUITY AND LIABILITIES													
EQUITY													
Share capital	1,128,090,438	0.00%	1,128,090,438	5.00%	1,074,371,845	15.00%	934,236,387	18.00%	791,725,752	20.00%	659,771,460	20.42%	547,905,050
Reserve and Surplus	896,081,788	-18.52%	1,099,728,220	-7.35%	1,187,026,645	6.05%	1,119,281,850	9.68%	1,020,492,128	6.82%	955,345,834	0.08%	954,603,009
Total Equity (Shareholder's Fund)	2,024,172,226	-9.14%	2,227,818,658	-1.48%	2,261,398,491	10.12%	2,053,518,237	13.32%	1,812,217,880	12.20%	1,615,117,294	7.49%	1,502,508,059
LIABILITIES													
Non-current liabilities													
Loans and Borrowings	751,525,980	38.49%	542,674,728	19.86%	452,754,982	-10.60%	506,429,156	-25.66%	681,189,047	5.67%	644,626,156	-9.38%	711,331,156
Employee Benefits	88,345,487	-21.04%	111,892,788	10.64%	101,132,299	-3.16%	104,432,033	0.38%	104,033,829	11.63%	93,192,692	19.02%	78,299,602
Deferred tax liabilities	5,767,241	-90.98%	63,907,039	-6.12%	68,070,330	-1.15%	68,864,281	-1.22%	69,715,617	-10.74%	78,106,836	3.94%	75,147,798
Total Non-current Liabilities	845,638,707	17.70%	718,474,555	15.52%	621,957,611	-8.50%	679,725,470	-20.49%	854,938,493	4.78%	815,925,684	-5.65%	864,778,556
Current liabilities													
Loans and Borrowings	134,627,853	14.88%	117,190,338	-24.31%	154,834,234	43.86%	107,625,000	23.79%	86,940,000	57.09%	55,345,000	-60.31%	139,430,000

Trade payables	150,207,909	-0.45%	150,888,882	6.64%	141,488,184	6.90%	132,361,305	-13.50%	153,016,632	-1.87%	155,935,424	-2.94%	160,663,168
Employee Benefits	2,091,639	-81.09%	11,062,125	7.01%	10,337,885	13.05%	9,144,604	-3.28%	9,454,696	-2.78%	9,724,904	20.89%	8,044,168
Other current liabilities	102,074,036	5.08%	97,143,659	-8.63%	106,316,673	22.59%	86,727,615	2.48%	84,631,095	7.28%	78,887,527	-23.33%	102,888,033
Provisions	-	-100.00%	8,180,165	-79.22%	39,374,649	5.60%	37,288,152	23.82%	30,114,140	113.36%	14,114,503	-43.04%	24,780,006
Income Tax Liabilities	-	-	-	-100.00%	4,889,286	106.17%	2,371,520	-88.65%	20,896,504	472.40%	3,650,713	-51.90%	7,590,243
Total current Liabilities	389,001,437	1.18%	384,465,167	-15.92%	457,240,912	21.76%	375,518,196	-42.54%	653,574,298	22.02%	535,644,082	-14.13%	623,792,603
Total Equity and Liabilities	3,258,812,370	-2.16%	3,330,758,380	-0.29%	3,340,597,013	7.46%	3,108,761,903	-6.38%	3,320,730,671	11.93%	2,966,687,060	-0.82%	2,991,079,218

Horizontal Analysis Statement of Profit or Loss

Particulars	15-Jul-21 (Ashadh 31, 2078)	2020 vs 2021	15-Jul-20 (Ashadh 31, 2077)	2019 vs 2020	16-Jul-19 (Ashadh 31, 2076)	2018 vs 2019	16-Jul-18 (Ashadh 32, 2075)	2017 vs 2018	July 15, 2017 (Ashadh 31 2074)	2016 vs 2017	July 15, 2016 (Ashadh 31 2073)
Revenue From Operations	92,417,034	-86.63%	691,095,421	-44.08%	1,235,935,596	5.49%	1,171,564,784	5.85%	1,106,835,522	35.36%	817,718,591
Less: Cost of Food, Provision & Beverage consumed	24,668,690	-73.11%	91,729,709	-37.83%	147,536,275	-4.36%	154,260,728	6.71%	144,565,506	33.37%	108,390,500
Gross Profit	67,748,344	-88.70%	599,365,712	-44.93%	1,088,399,321	6.99%	1,017,304,056	5.72%	962,270,016	35.66%	709,328,091
Other Income	38,810,806	-60.09%	97,247,628	6.68%	91,159,674	5.31%	86,563,406	32.76%	65,204,143	-25.19%	87,158,680
Total Revenue	131,227,840	-83.35%	788,343,049	-40.60%	1,327,095,270	5.48%	1,258,128,190	7.35%	1,172,039,666	29.52%	904,877,272
EXPENSES											
Operating Supplies & Expenses	47,156,669	-60.13%	118,285,614	-33.41%	177,634,329	10.23%	161,152,242	-6.17%	171,751,046	8.32%	158,551,861
Employee Benefits Expense	118,253,811	-49.75%	235,308,109	-19.81%	293,424,388	12.86%	259,999,138	8.45%	239,747,640	15.75%	207,132,713
Depreciation and Amortization Expense	86,990,261	2.29%	85,041,591	11.00%	76,612,737	-7.78%	83,074,578	5.49%	78,752,453	2.87%	76,552,594
Administrative & General Expenses	79,814,286	-44.79%	144,559,907	-26.90%	197,756,300	21.15%	163,231,448	-11.74%	184,948,849	25.37%	147,523,545
Total Expenses	332,215,026	-43.04%	583,195,221	-21.76%	745,427,755	11.68%	667,457,406	-1.15%	675,199,988	14.49%	589,760,713

Profit from operations	(225,655,876)	-298.96%	113,418,120	-73.87%	434,131,241	-0.52%	436,410,056	23.88%	352,274,172	70.41%	206,726,059
Finance Cost	36,130,354	14.28%	31,616,471	-21.71%	40,384,757	-36.43%	63,528,549	18.03%	53,825,887	-7.67%	58,299,675
Profit Before Tax	(261,786,230)	-420.03%	81,801,649	-79.22%	393,746,484	5.60%	372,881,508	24.94%	298,448,284	101.07%	148,426,384
Income Tax Expense:											
- Current Tax	-	-100.00%	19,323,334	-77.89%	87,399,493	5.46%	82,875,479	23.43%	67,143,235	123.39%	30,057,074
- Deferred Tax	(58,139,798)	1210.34%	(4,437,006)	104.87%	(2,165,752)	154.39%	(851,337)	-89.61%	(8,192,150)	-278.19%	4,597,342
Net Profit for the year	(203,646,432)	-404.33%	66,915,321	-78.31%	308,512,743	6.07%	290,857,365	21.44%	239,497,199	110.51%	113,771,968
Earning per share											
Basic (NRs.)	(18.05)	-398.38%	6.05	-79.14%	29	-3.33%	30	-0.83%	30.25	75.42%	17.24
Diluted (NRs.)	(18.05)	-398.38%	6.05	-79.14%	29	-3.33%	30	-0.83%	30.25	75.42%	17.24

VERTICAL ANALYSIS

Statement of Financial Position

Particulars	15-Jul-21 (Ashadh 31, 2078)	15-Jul-20 (Ashadh 31, 2077)	16-Jul-19 (Ashadh 31, 2076)	16-Jul-18 (Ashadh 32, 2075)	July 15, 2017 (Ashadh 31, 2074)	July 15, 2016 (Ashadh 31, 2073)	July 16, 2015 (Ashadh 31, 2072)
ASSETS							
Non-current assets							
Property, Plant and Equipment	2,247,267,892	2,331,832,540	2,370,278,823	2,266,865,348	2,301,059,830	2,141,358,894	2,149,668,824
Intangible assets	1,591,195	2,012,387	2,433,579	1,973,771	842,219	1,729,530	2,616,841
Investment Property including WIP	208,404,883	96,021,052	51,307,394	52,891,573	54,475,770	56,384,691	58,293,612
Total Non-Current Assets	2,457,263,970	2,429,865,978	2,424,019,795	2,321,730,693	2,356,377,819	2,199,473,115	2,210,579,277
Current assets							
Inventories	87,014,122	94,149,315	101,539,123	105,120,073	105,228,051	101,030,940	94,597,271
Employee Loans	3,745,059	1,806,746	2,354,716	2,083,657	1,733,155	2,574,424	6,109,953
Trade receivables	194,792,900	200,916,630	223,676,821	236,829,204	238,610,891	238,494,398	265,181,106
Cash and cash equivalents	369,442,308	491,611,561	534,473,651	393,874,791	302,794,120	166,011,945	166,581,940
Other current assets	131,744,765	102,808,776	54,721,908	49,123,485	47,465,404	41,116,228	67,632,687
Income Tax Assets	14,809,246	9,599,374	-	-	268,521,231	217,986,010	180,396,985
Total Current Assets	801,548,400	900,892,402	916,766,218	787,031,210	964,352,852	767,213,945	780,499,941
Total Assets	3,258,812,370	3,330,758,380	3,340,786,013	3,108,761,903	3,320,730,671	2,966,687,060	2,991,079,218
EQUITY AND LIABILITIES							
EQUITY							
Share capital	1,128,090,438	1,128,090,438	1,074,371,845	934,236,387	791,725,752	659,771,460	547,905,050
Reserve and Surplus	896,081,788	1,099,728,220	1,187,026,645	1,119,281,850	1,020,492,128	955,345,834	954,603,009
Total Equity (Shareholder's Fund)	2,024,172,226	2,227,818,658	2,261,398,491	2,053,518,237	1,812,217,880	1,615,117,294	1,502,508,059
LIABILITIES							
Non-current liabilities							
Loans and Borrowings	751,525,980	542,674,728	452,754,982	506,429,156	681,189,047	644,626,156	711,331,156
Employee Benefits	88,345,487	111,892,788	101,132,299	104,432,033	104,033,829	93,192,692	78,299,602
Deferred tax liabilities	5,767,241	63,907,039	68,070,330	68,864,281	69,715,617	78,106,836	75,147,798
Total Non-current Liabilities	845,638,707	718,474,555	621,957,611	679,725,470	854,938,493	815,925,684	864,778,556
CURRENT LIABILITIES							
Loans and Borrowings	134,627,853	117,190,338	154,834,234	107,625,000	86,940,000	55,345,000	139,430,000
Trade payables	150,207,909	150,888,882	141,488,184	132,361,305	153,016,632	155,935,424	160,663,168
Employee Benefits	2,091,639	11,062,125	10,337,885	9,144,604	9,454,696	9,724,904	8,044,168

Other current liabilities	102,074,036	3%	97,143,659	3%	106,316,673	3%	86,727,615	3%	84,631,095	3%	78,887,527	3%	102,888,033	3%
Provisions	-	0%	8,180,165	0%	39,374,649	1%	37,288,152	1%	30,114,140	1%	14,114,503	0%	24,780,006	1%
Income Tax Liabilities	-	0%	-	0%	4,889,286	0%	2,371,520	0%	289,417,735	9%	221,636,724	7%	187,987,228	6%
Total current Liabilities	389,001,437	12%	384,465,168	12%	457,240,912	14%	375,518,196	12%	653,574,298	20%	535,644,082	18%	623,792,603	21%
Total Equity and Liabilities	3,258,812,370	100%	3,330,758,380	100%	3,340,597,013	100%	3,108,761,903	100%	3,320,730,671	100%	2,966,687,060	100%	2,991,079,218	100%

Statement of Profit or Loss

Particulars	15-Jul-21 (Ashadh 31, 2078)	15-Jul-20 (Ashadh 31, 2077)	16-Jul-19 (Ashadh 31, 2076)	16-Jul-18 (Ashadh 32, 2075)	July 15, 2017 (Ashadh 31 2074)	July 15, 2016 (Ashadh 31 2073)
Revenue From Operations	92,417,034	100%	691,095,421	100%	1,235,935,596	100%
Less: Cost of Food, Provision & Beverage consumed	24,668,690	27%	91,729,709	13%	147,536,275	12%
Gross Profit	67,748,344	73%	599,365,712	87%	1,088,399,321	88%
Other Income	38,810,806	42%	97,247,628	14%	91,159,674	7%
Total Revenue	131,227,840	142%	788,343,049	114%	1,327,095,270	107%
EXPENSES						
Operating Supplies & Expenses	47,156,669	51%	118,285,614	17%	177,634,329	14%
Employee Benefits Expense	118,253,811	128%	235,308,109	34%	293,424,388	24%
Depreciation and Amortization Expense	86,990,261	94%	85,041,591	12%	76,612,737	6%
Administrative & General Expenses	79,814,286	86%	144,559,907	21%	197,756,300	16%
Total Expenses	332,215,026	359%	583,195,221	84%	745,427,755	60%
Profit from operations	(225,655,876)	-244%	113,418,120	16%	434,131,241	35%
Finance Cost	36,130,354	39%	31,616,471	5%	40,384,757	3%
Profit Before Tax	(261,786,230)	-283%	81,801,649	12%	393,746,484	32%
Income Tax Expense:						
- Current Tax	-	0%	19,323,334	3%	87,399,493	7%
- Deferred Tax	(58,139,798)	-63%	(4,437,006)	-1%	(2,165,752)	0%
Net Profit for the year	(203,646,432)	-220%	66,915,321	10%	308,512,743	25%
Earning per share						
Basic (NRs.)	(18.05)		6.05	29	30.25	17.24
Diluted (NRs.)	(18.05)		6.05	29	30.25	17.24



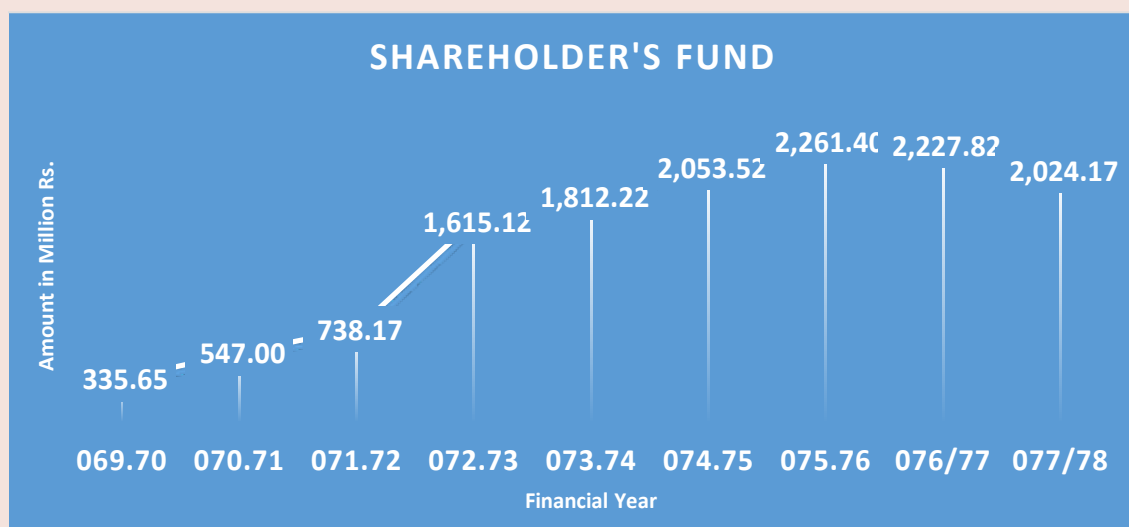


INVESTORS INFORMATIONS

Listing in Nepal Stock Exchange

Oriental Hotels Ltd., Radisson Hotel Kathmandu, is a public limited company.

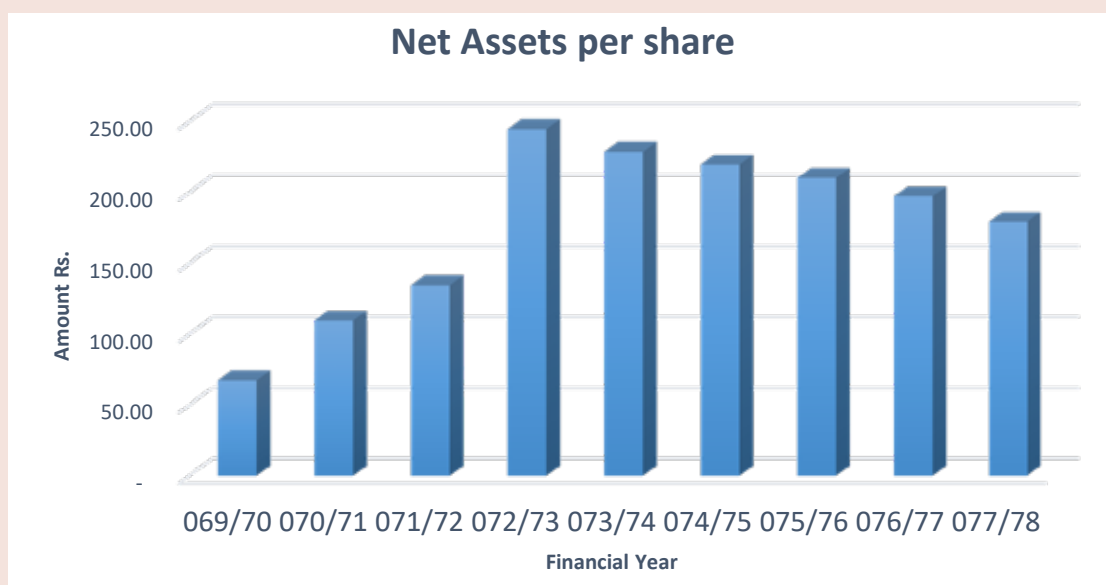
Its ordinary shares are listed in Nepal Stock Exchange and traded in open market.



Shareholding Pattern

Oriental Hotels Ltd has total number of 35,587 shareholders at the end of F/Y 2077/78. Their shareholding patterns are given below :

Range	No of Share Holders	No of Share Holding	%
01-500	34,961	14,48,969	12.84%
501-1000	329	2,59,581	2.30%
1001-1500	100	1,25,415	1.11%
1501-2000	45	82,118	0.73%
2001-5000	75	2,38,054	2.11%
5001-10000	40	2,84,717	2.52%
10001-50000	24	4,98,341	4.42%
50001 and above	13	83,43,709	73.96%
Total	35,587	112,80,904	100.00%



Analysis of Shareholders

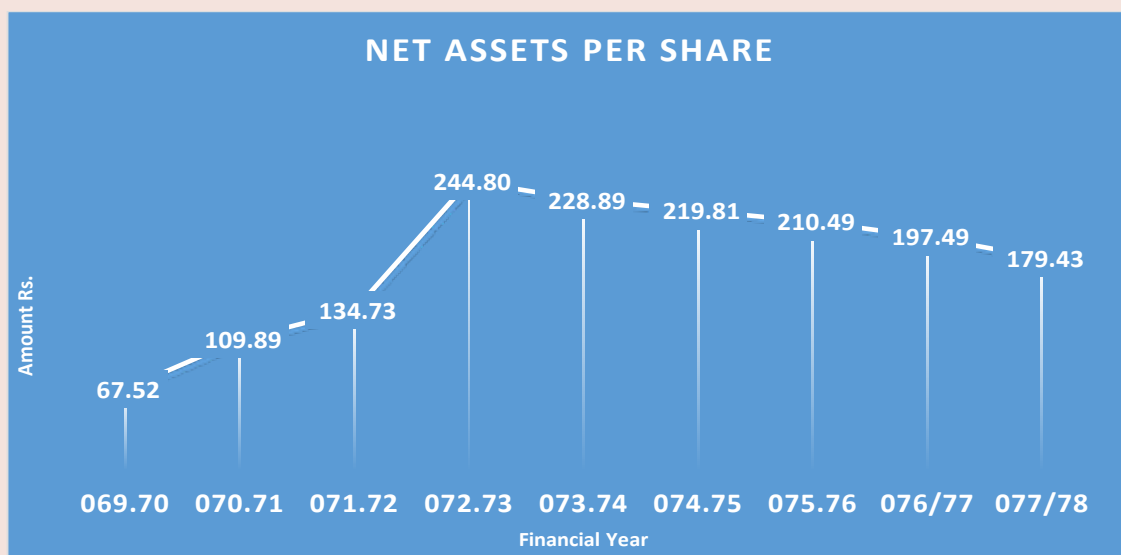
Particular	No. of Shareholders	%	No. of Shares	%
Institutional	35,498	99.75%	11,066,390	98.10%
Individual	89	0.25%	214,513.09	1.90%
TOTAL	35,587	100.00%	11,280,904	100.00%

Name of the Shareholders Holding More than 1% of Total Share

S. No	Name	Designation	No of Share Holding	%
1	Sarswoti Devi Shrestha	Chairman	3,836,835.87	34.01%
2	Subhadra Shrestha	Director	2,249,125.73	19.94%
3	Anil das Shrestha	Managing Director	1,523,449.62	13.50%
4	Bilasha Shrestha		145,297.65	1.29%
5	Mishu Shrestha	Director	112,848.12	1.00%
	TOTAL		7,867,556.99	69.74%

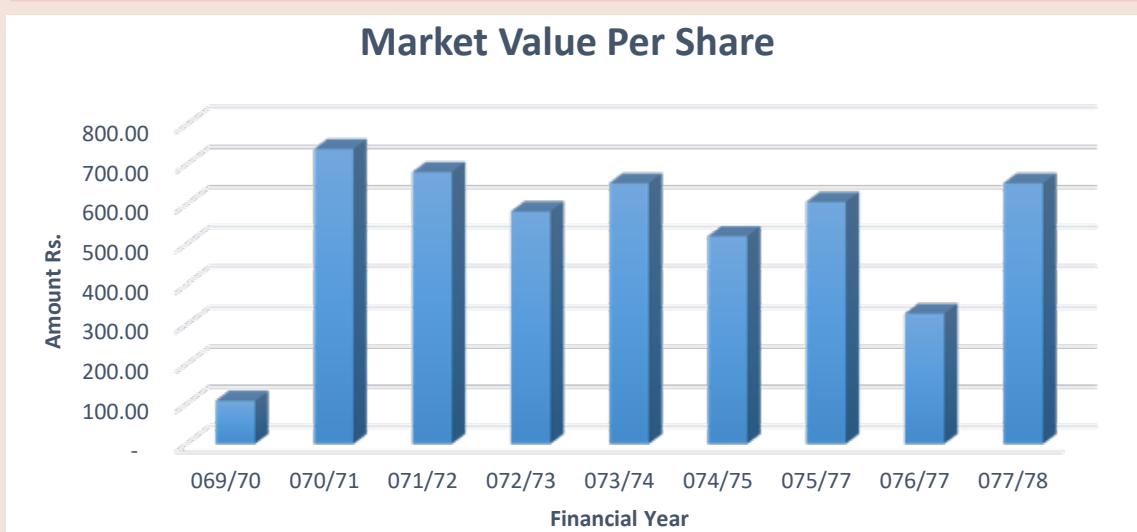
20 Highest Shareholders of the Company

S.No.	Shareholder's Name	No. of Shareholdings 077/78	No. of Shareholdings 076/77
1	Sarswoti Devi Shrestha	3,836,835.87	3,836,835.87
2	Subhadra Shrestha	2,249,125.73	2,249,125.73
3	Anil das Shrestha	1,523,449.62	1,523,449.62
4	Bilasha Shrestha	145,297.65	145,297.65
5	Mishu Shrestha	112,848.12	112,848.12
6	Sunil Lal Shrestha	68,092.51	68,092.51
7	Phurbu Dolma Tuladhar	63,121.00	0
8	Namita Shrestha	61,248.60	61,248.60
9	Midas Stock Broking Co. Pvt. Ltd.	60,322.00	0
10	Arati Shrestha	56,424.06	56,424.06
11	Bishakha Shrestha	56,424.06	56,424.06
12	Anuradha Shrestha	56,424.06	56,424.06
13	Ewaraj Bhattarai	54,096.16	54,096.16
14	Govinda Lal Sanghai	48,500.00	0
15	Puja Khatri	47,443.00	0
16	Chandra Bhakta Shrestha	38,412.85	38,412.85
17	Sahana Shrestha	28,256.32	28,256.32
18	Sashin Joshi	26,835.25	26,835.25
19	Gauri Shrestha	25,681.20	0
20	Gauri Shrestha	24,431.83	0



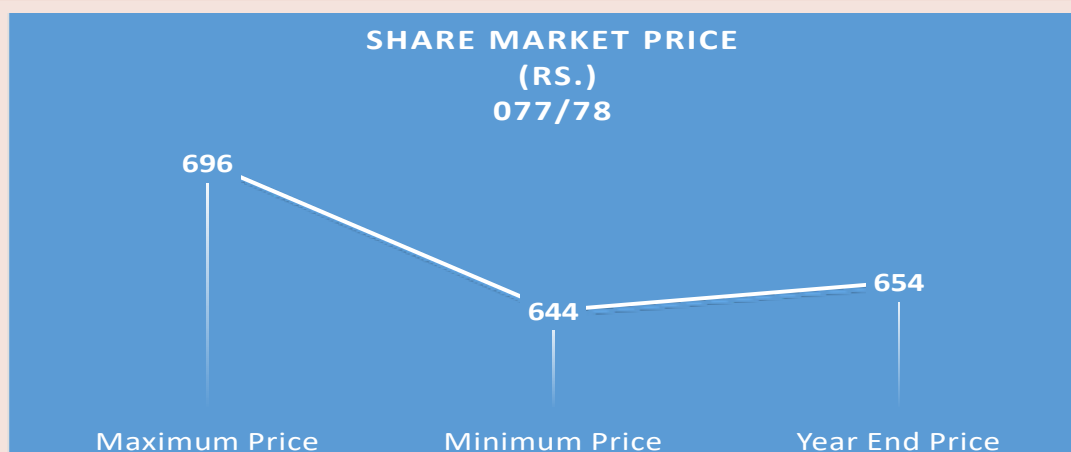
Trend of Market Share Price of the Company

S.No.	Financial Year	Market Price at the end of the fiscal year Rs.
1	2070/71	775
2	2071/72	682
3	2072/73	583
4	2073/74	654
5	2074/75	521
6	2075/76	607
7	2076/77	329
8	2077/78	654



Analysis of Share Price Fluctuation during the F/Y 077/78

Particulars	Amount Rs.
Maximum Price	696
Minimum Price	644
Year End Price	654



Redressal of Investors Complaints

Our hotel acknowledges and honours the trust our investors pose on us by providing a steady return on their investment. We rigorously enforce a transparent relationship with all our stakeholders. During annual general meeting of the company, many shareholders provides numerous suggestions to the Board of Directors for the growth of the business. Board of Directors always adhere the suggestions so provided and welcome further suggestions for the betterment and uplift of the company's performance. During the financial year 2077/78, the company has not received any complaints neither in written nor in email from the shareholders.

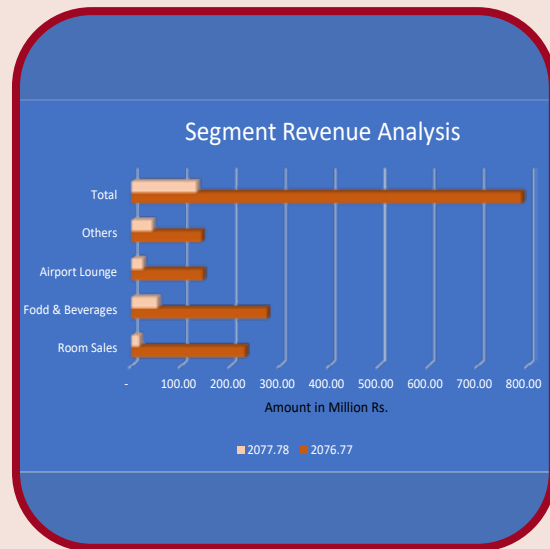
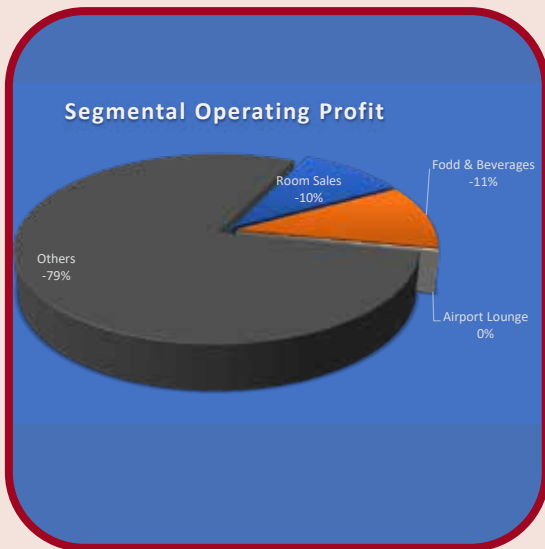
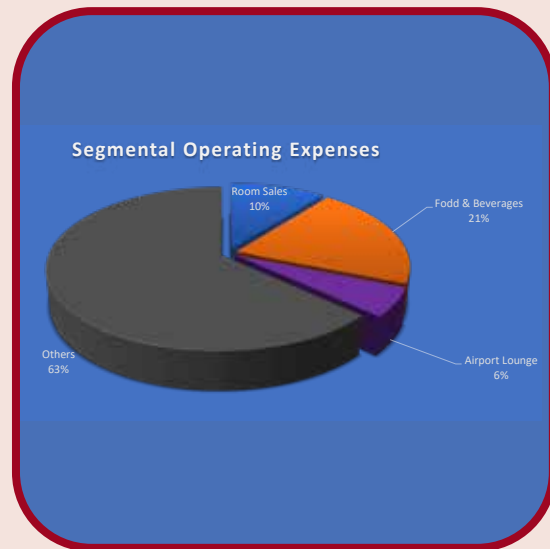
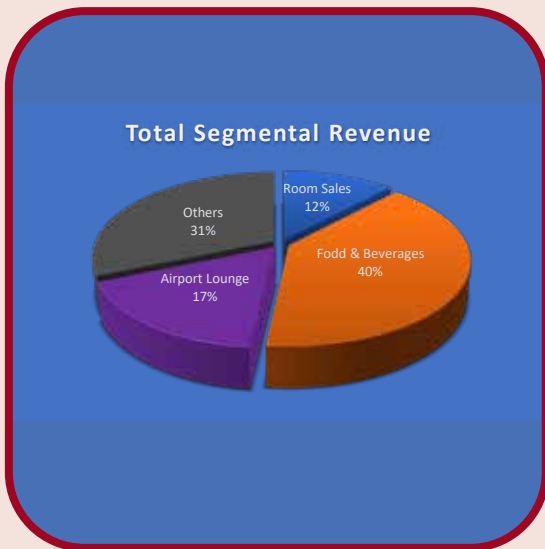


SEGMENTAL INFORMATIONS

The hotel has different nature of operation. Their revenue and operating expenditure pattern is also difference from analysis point of view. Accordingly, overall result of the hotel is a composi

progress and success of different segments of the hotel. We consider Room, F&B, Airport Lounge and Other as different areas of segment to analyse segmental performance.

Particulars	Room Sales	F&B	Airport Lounge	Others
Revenue (Rs.)	15,682,330.02	52,328,609.14	21,963,116.63	41,253,783.74
Operating Expenses (Rs.)	41,261,914.93	81,415,606.69	22,493,823.27	247,842,725.26
Operating Profit (Rs.)	(25,579,584.91)	(29,086,997.55)	(530,706.64)	(206,588,941.52)



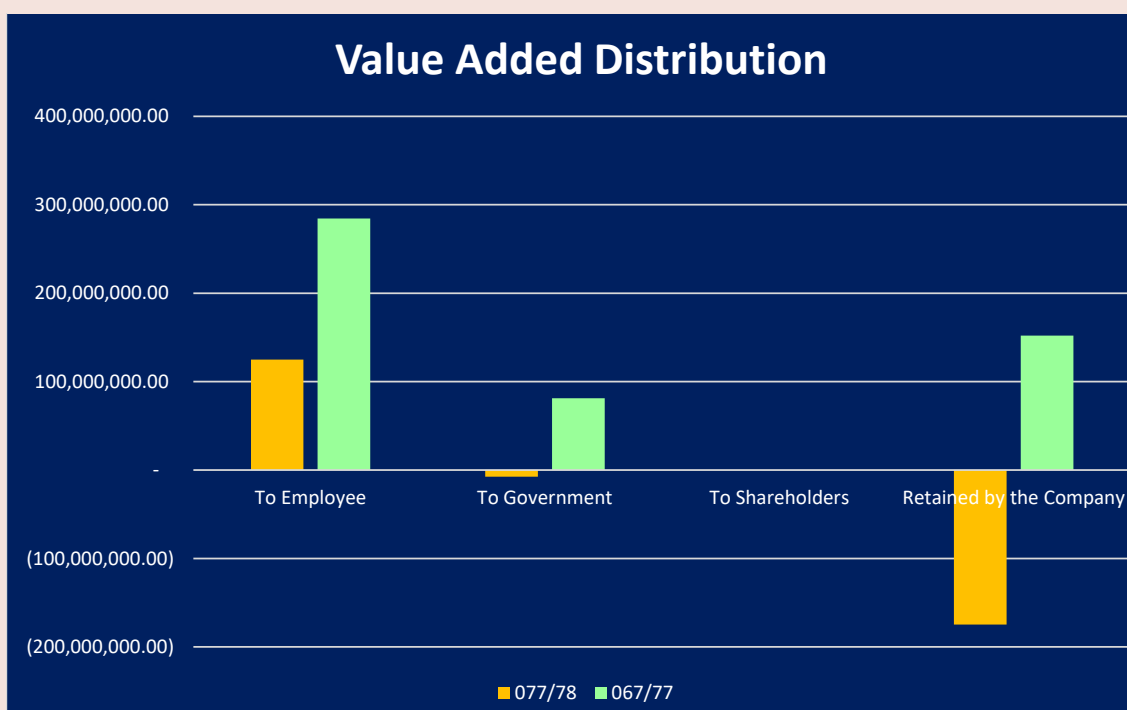


VALUE ADDED STATEMENT AND ITS DISTRIBUTION

Amount Rs.

VALUE ADDED	077/78	076/77
Total Sales during the Year	91,473,632.34	806,786,481.93
Total Other income during the Year	38,810,805.74	97,247,628.25
Total Cost	187,769,998.78	386,191,701.00
Total Economic Value Added	(57,485,560.70)	517,842,409.18

DISTRIBUTIONS	077/78	076/77
To Employee	124,898,743.94	284,548,679.87
To Government	(7,588,334.73)	81,336,818.29
To Shareholders	-	-
Retained by the Company	(174,795,969.91)	151,956,911.02
Total Distribution	(57,485,560.70)	517,842,409.18





HUMAN CAPITAL

Human capital is the most important component of our sustainable hotel business. Since, hotel industry is a service oriented business, it is very important to have exceptionally talented and highly motivated professionals in the team.

Radisson Hotel Kathmandu is blessed with highly motivated, skilled and smiling individuals team. The hotel is very much proud on its human capital, which is a greatest asset of intellectual value.

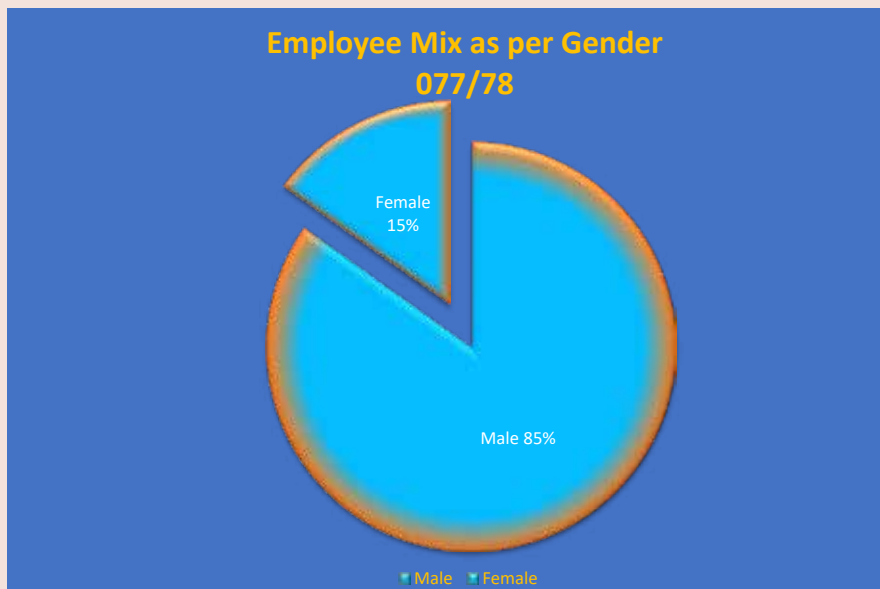
We recognise that having an engaged workforce is critical for us to deliver value. We continue to prioritise the engagement of our people with focus on two specific areas – keeping our promise to our employees and making it

safe to speak up. We are committed to an inclusive workplace that brings out the best in all of us. We continually strive to make our operations more efficient, while creating a respectful work environment for each member of our team.

The hotel treats all its human resources as family members, which drive the hotel to achieve its objectives. The untiring effort of our human resources is the key factor for our guest satisfaction. We have considerable ability to attract, nurture and retain talent through good governance structures that balance divergent interests of team members. General Manager is playing as the catalyst on team engagement of the Hotel. Existence of comprehensive and

Employee Mix as per Gender

	077/78	%	076/77	%
Male	264	85%	327	85 %
Female	47	15%	58	15 %
Total	311	100%	385	100 %





updated human resource policy in the company, the hotel is determined to empower its employee and provide ample opportunity for professional growth.

Performance Appraisal

The management team of the hotel regularly conducts comprehensive appraisal system which help identify and evaluate problems and potentials embeded in human resources leading to performance based rewards and recognition. Through our continuous human resource development and training programme, we ensure our talent retention, career development and career prograssion.

Our HR policies have been designed ensuring that all our people get equal growth opportunities irrespective of gender, religion, age, colour, race or disability.

Compensation and Benefits

The hotel is very much proud on its human capital, which is a greatest asset of intellectual value.

We spend a total of Rs. on employee as salaries, wages and other benefits.

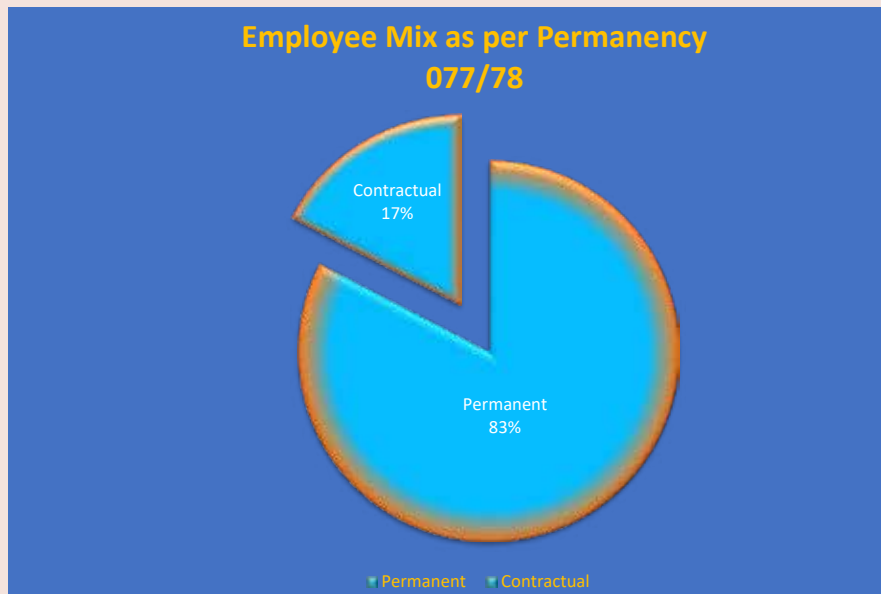
The hotel offers its employees a complete lifestyle with special attention to retirement plans after a fulfilling career with the organization. Multiple retirement benefit plans are in place to take care of retiring employees.

Succession Plan

We continuously monitors our team member turnover ratio and seeks to address attrition through practical initiatives that engage team members. Our policy ensures that each department is garlanced with competent staff and always ready to assume higher responsibilities.

Employee Mix as per Permanency

	077/78	%	076/77	%
Permanent	257	83%	328	85 %
Contractual	54	17%	57	15 %
Total	311	100%	385	100 %



Team Members' Health and Safety

Radisson Hotel Kathmandu prioritise, foster and promote a safe working environment for all its team members. Effort are made to sensitize employees to comply with international best practices for occupational health and safety through out the year.

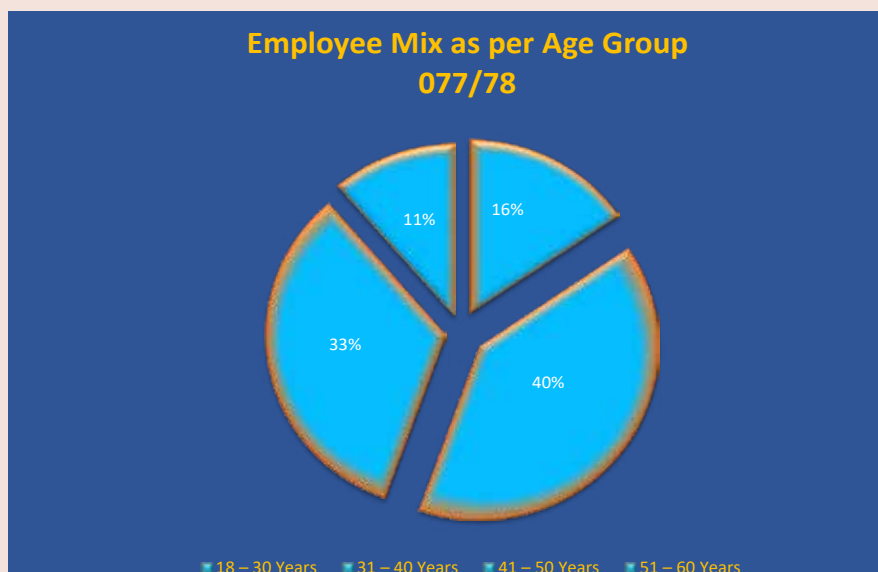
A comprehensive health and safety policy document ensure that the health and safety concerns are prioritised and addressed in our workplace. Regular drill and other safety programs ensures previlance of uptimum concern about team members health and safety. Further,

to ensure safely of our people, well trained security personnel have been deployed and alarm systems and CCTV cameras have been installed. Being an industry to cater international community, our effort will always be there to keep our human resource and the guest safe and healthy. During this financial year, there were no report on accident and injury in our workplace.

During Covid period, we trained all our staff on covid safety protocal. Since, operation of our hotel was halted substatially, we managed to retained our staffs providing marginal compensation.

Employee Mix as per Age Group

	077/78	076/77
18 – 30 Years	48	68
31 – 40 Years	124	153
41 – 50 Years	103	117
51 – 60 Years	35	47
Total	311	385



Employee Mix as per Position

	077/78	076/77
STAFF 1	9	10
STAFF 2	19	19
STAFF 3	21	21
STAFF 4	94	115
STAFF 5	41	49
STAFF 6	34	46
SUPERVISOR1	25	38
SUPERVISOR2	20	26
MANAGER1	37	50
MANAGER4	10	10
MANAGER6	1	1
Total	311	385

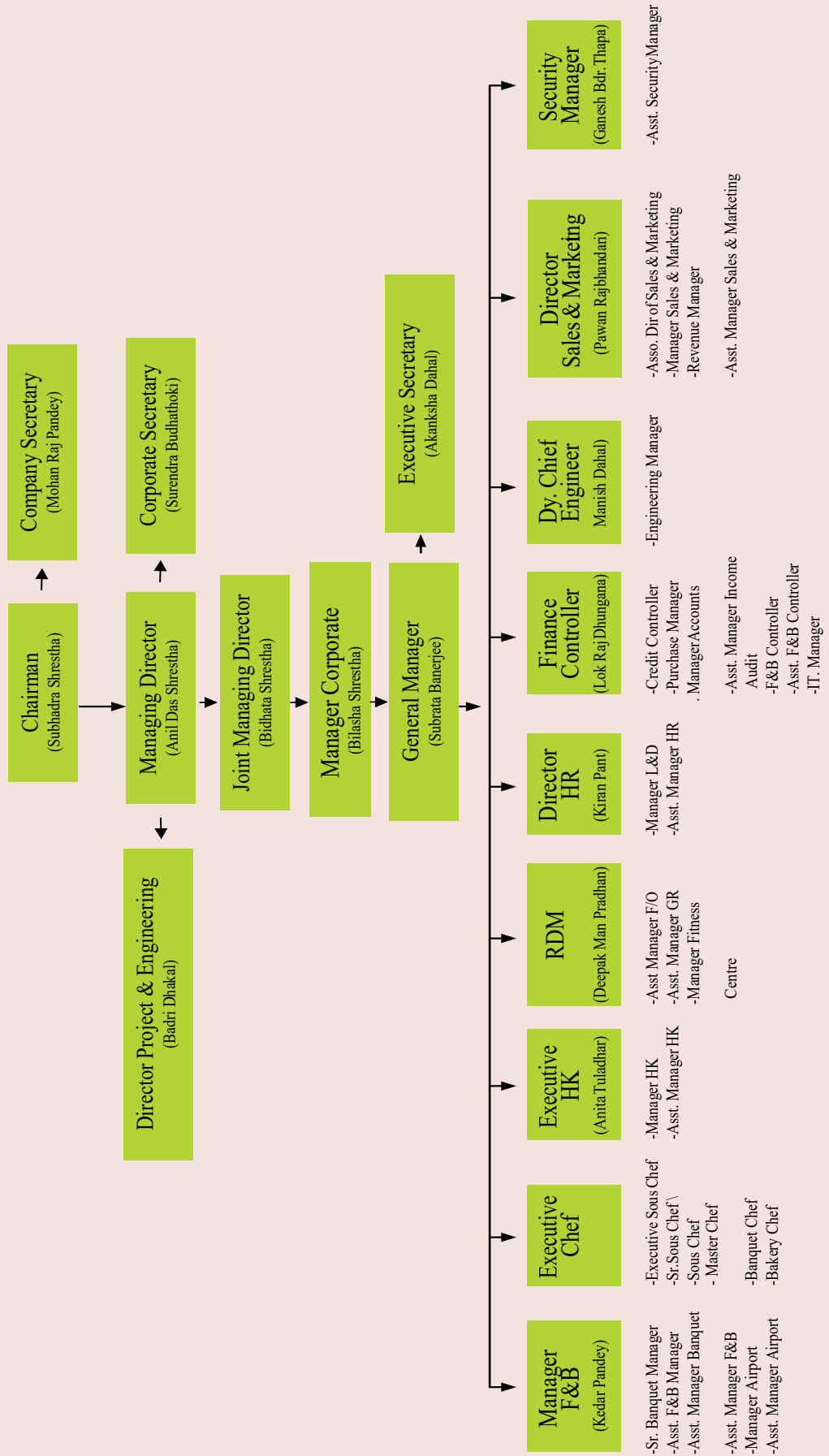
New Recruits during the Year

7

Employee Left during the Year

81

RADISSON HOTEL KATHMANDU ORGANIZATIONAL CHART





INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF Oriental Hotels Limited
Report on the Audit of the Financial Statements.

357/55 Ganeshmarg
Shankhamul
New Baneshwor
Kathmandu-44600
Nepal, P.O Box 10709

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Opinion

We have audited the accompanying Financial Statements of Oriental Hotels Limited, which comprises the Statement of Financial Position as at Ashad 31, 2078, Statement of Profit or Loss and other comprehensive income, Statement of Changes in Equity & Statement of Cash Flows for the year ended Ashad 31 2078, and Notes to Financial Statement including Summary of Significant Accounting Policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements gives a true and fair view on the financial position of the company as at 31st Ashad 2078 (15th July 2021), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards(NFRS).

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Nepal Standard on Auditing (NSAs) & applicable law. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion on financial statements.

Key Audit Matters

Risk Description

A significant part of the Company's financial reporting process is heavily reliant on IT systems with automated processes and controls over the capture, storage and extraction of information. A fundamental component of these processes and controls is ensuring appropriate user access and change management protocols exist and are being adhered to. These protocols are important because they ensure that access and changes to IT systems and related data are made and authorized in an appropriate manner. As our audit sought to place a high level of reliance on IT systems and application controls related to financial reporting, a high proportion of the overall audit effort was in this area.

Our Response

Our Audit Procedures included:

We focused our audit on those IT systems and controls that are significant for the Company's financial reporting process.




As audit procedures over IT systems and controls require specific expertise, we involved IT specialists in our audit.

We assessed and tested the design and operating effectiveness of the Company's IT controls, including those over user access and changed management as well as data reliability.

Risk Description

The Company incurred net loss of NRs. 203 million for the year ended 15 July 2021 as at the reporting date.

However, these financial statements have been prepared on a going concern basis, when adopting the going concern basis in preparation of the financial statements; the directors have reviewed the Company's cash flow projections, prepared by the management. The cash flow projections were based on management's assumptions and estimation of future cash inflows and outflows, also taking into consideration the impact of COVID-19 related events.

Notes to the financial statements, describes the impact of COVID-19 outbreak to the current year financial statements and possible effects to the Company's future prospects, performance and cash flows. Further, the management has described how they plan to deal with these events and circumstances as the outbreak is still prevailing as at the date of this report.

We identified management assessment of the Company's ability to continue as going concerned COVID -19 related disclosure as a key audit matter because the cash flow projections referred to above involves consideration of future events and circumstances which are inherently uncertain, and effect of those uncertainties may significantly impact the resulting accounting estimates. Therefore, the assessment requires the exercise of significant management judgment in assessing future cash inflows and outflows which could be subject to potential management bias.

Our Response

Our Audit Procedures included:

- Obtaining the cash flow projections and discussing with management the possible impact on the key assumption used in preparing the projections due to COVID-19 pandemic.
- Inspecting the facility agreements for the Company's long term loans to identify any financial covenants or Similar terms and assessing the implication of these on the Company's Liquidity

Assessing adequacy of disclosures in the financial statements, in relation to the impact of prevailing pandemic situation to sustain its operations in the foreseeable future with reference to the requirements of the prevailing standards.

In a limited number of cases we adjusted our planned audit approach as follows:

- we extended our testing to identify whether there had been unauthorized or inappropriate access or changes made to critical IT systems and related data;
- where automated procedures were supported by systems with identified deficiencies, we extended our procedures to identify and test alternative controls; and




- where required, we performed a greater level of testing to validate the integrity and reliability of associated data and reporting.

Responsibility of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation and fair presentation of the Financial Statements in accordance with the Nepal Accounting Standards (NASs) and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Those charged with governance are responsible for overseeing the Company's Financial Reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsible to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls.
- ii) Obtain an understanding of Internal Control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of Company's Internal Control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on its ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with those charged with governance that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Other Legal & Regulatory Requirements

- i) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii) Company has kept proper books of accounts as required by law, so far as it appears from the examination of those books of accounts.
- iii) Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cash Flows have been prepared in accordance with the requirements of the Companies Act, 2063 and are in agreement with the books of account of the Company.
- iv) During our examination of the books of account of the Company, we have not come across the cases where the Board of Directors or any member of there or any representative or any office holder or any employee of the Company has acted contrary to the provisions of law or caused loss or damage to the Company, and
- v) We have not come across any fraudulent activities in the books of accounts.

For: Suvod Associates
 Chartered Accountants



CA. (Dr.) Suvod Kumar Karn
 Managing Partner

Date: 2078/05/20

Place: Kathmandu

UDIN Number: 210907CA00055px3gD

ORIENTAL HOTELS LIMITED
LAZIMPAT, KATHMANDU
STATEMENT OF FINANCIAL POSITION
As at July 15, 2021 (Ashad 31, 2078)

(Amount in NRs.)

Particulars	Note No.	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)
ASSETS			
Non-current assets			
Property, Plant and Equipment	2.1	2,247,267,892	2,331,832,540
Intangible assets	2.2	1,591,195	2,012,387
Investment Property	2.1(A)	48,167,476	49,729,756
Capital Work-In-Progress	2.1 (B)	160,237,407	46,291,296
Deferred tax assets	2.15	-	-
Other Non-current assets	2.3	-	-
Total Non- Current Assets		2,457,263,970	2,429,865,978
Current assets			
Inventories	2.4	87,014,122	94,149,315
Employee Loans	2.5	3,745,059	1,806,746
Trade receivables	2.6	194,792,900	200,916,630
Cash and cash equivalents	2.7	369,442,308	491,611,561
Other current assets	2.3	131,744,765	102,808,776
Income Tax Assets	2.15.1	14,809,246	9,599,374
Total Current Assets		801,548,400	900,892,402
Total Assets		3,258,812,370	3,330,758,380
EQUITY AND LIABILITIES			
EQUITY			
Share capital	2.8	1,128,090,438	1,128,090,438
Reserve and Surplus	2.9	896,081,788	1,099,728,220
Total Equity		2,024,172,226	2,227,818,658
LIABILITIES			
Non-current liabilities			
Loans and Borrowings	2.10	751,525,980	542,674,728
Trade payables	2.11	-	-
Employee Benefits	2.12	88,345,487	111,892,788
Provisions	2.13	-	-
Other non-current liabilities	2.14	-	-
Deferred tax liabilities	2.15.3	5,767,241	63,907,039
Total Non-current Liabilities		845,638,707	718,474,555
Current liabilities			
Loans and Borrowings	2.10	134,627,853	117,190,338
Trade payables	2.11	150,207,909	150,888,882
Employee Benefits	2.12	2,091,639	11,062,125
Other current liabilities	2.14	102,074,036	97,143,658
Provisions	2.13	-	8,180,165
Income Tax Liabilities	2.15.2	-	-
Total current Liabilities		389,001,437	384,465,167
Total Equity and Liabilities		3,258,812,370	3,330,758,380

Contingent Liabilities

The accompanying notes form an integral part of the financial statements. 1-2.31

For and on behalf of the Board of Directors of Oriental Hotels Limited

Lok Raj Dhungana
Financial ControllerBidhata Shrestha
Joint Managing DirectorAnil Das Shrestha
Managing DirectorSubhadra Shrestha
ChairmanAs Per Our Report of Even Date
For Suvod AssociatesSunil Lal Shrestha
DirectorsPrakash Tiwari
DirectorsRabindra Lal Shrestha
DirectorsMishu Shrestha
DirectorsCA (Dr.) Suvod Kumar Karn
Chartered AccountantsDate: September 5, 2021 (Bhadra 20, 2078)
Place: Kathmandu

ORIENTAL HOTELS LIMITED
LAZIMPAT, KATHMANDU
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended July 15, 2020 (Ashad 31, 2078)

(Amount in NRs.)

Particulars	Note No.	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)
Revenue From Operations	2.16	92,417,034	691,095,421
Less: Cost of Food, Provision & Beverage consumed	2.17	24,668,690	91,729,709
Gross Profit		67,748,344	599,365,712
Other Income	2.18	38,810,806	97,247,628
EXPENSES			
Operating Supplies & Expenses	2.19	47,156,669	118,285,614
Employee Benefits Expense	2.20	118,253,811	235,308,109
Depreciation and Amortization Expense	2.1 & 2.2	86,990,261	85,041,591
Administrative & General Expenses	2.21	79,814,286	144,559,907
Total Expenses		332,215,026	583,195,221
Profit from operations		(225,655,877)	113,418,119
Finance Cost	2.22	36,130,354	31,616,471
Profit before Exceptional items and tax		(261,786,231)	81,801,649
Exceptional items		-	-
Profit Before Tax		(261,786,231)	81,801,649
Income Tax Expense:			
- Current Tax	2.15	-	19,323,334
- Deferred Tax	2.15	(58,139,798)	(4,437,006)
"Profit from continuing Operations"		(203,646,433)	66,915,321
Profit/ (Loss) on Discontinued Operations		-	-
Net Profit for the year		(203,646,433)	66,915,321
Other Comprehensive Income:			
Measurements of defined benefit Liability/Asset		-	(1,610,088)
Income tax relating to components of other comprehensive income		-	273,715
Total Other Comprehensive Income, net of tax		-	(1,336,373)
Total Comprehensive Income for the period		(203,646,433)	68,251,694
Earning per Equity share	2.23		
Basic (NRs.)		-18.05	6.05
Diluted (NRs.)		-18.05	6.05
Weighted average equity shares used in computing earnings per equity share			
Basic		11,280,904	11,280,904
Diluted		11,280,904	11,280,904

The accompanying notes form an integral part of the financial statements 1-2.31
For and on behalf of the Board of Directors of Oriental Hotels Limited

Lok Raj Dhungana
Financial Controller

Bidhata Shrestha
Joint Managing Director

Anil Das Shrestha
Managing Director

Subhadra Shrestha
Chairman

As Per Our Report of Even Date
For Suvod Associates

Sunil Lal Shrestha
Directors

Prakash Tiwari
Directors

Rabindra Lal Shrestha
Directors

Mishu Shrestha
Directors

CA (Dr.) Suvod Kumar Karn
Chartered Accountants

Date: September 5, 2021 (Bhadra 20, 2078)
Place: Kathmandu

ORIENTAL HOTELS LIMITED
LAZIMPAT, KATHMANDU
STATEMENT OF CASH FLOW
For the year ended July 15, 2021 (Ashad 31,2078)

(Amount in NRs.)

Particulars	Note	July 15, 2021	July 15, 2020
		(Ashad 31, 2078)	(Ashad 31, 2077)
Cash Flows from Operating Activities			
Profit for the Year		(261,786,231)	81,801,648
Adjustment for:			
Depreciation/amortisation on PPE, Investment Property & Intangible Assets	2.1 & 2.2	86,990,261	85,041,591
Loss/ (gain) on sale of Property, plant and equipment	2.18	-	-
Increase / Decrease in Trade receivables	2.6	6,123,730	22,760,191
Increase / Decrease in Employee Loan	2.5	(1,938,313)	547,970
Increase / Decrease in Other Current Assets	2.3	(28,935,988)	(48,086,869)
Increase / Decrease in Inventories	2.4	7,135,193	7,389,808
Increase / Decrease in Trade payables	2.11	(680,973)	9,400,697
Increase/Decrease in Provisions	2.13	(8,180,165)	(31,194,484)
Increase/Decrease in Current Loan & Borrowings	2.1	17,437,515	(59,220,789)
Increase/Decrease in Non- Current Employee Benefits	2.12	(23,547,302)	13,279,664
Increase/Decrease in Current Employee Benefits	2.12	(8,970,486)	724,240
Increase / Decrease in Income tax assets & Liabilities	2.15	1	(9,346,182)
Increase / Decrease in other Liabilities	2.14	4,930,378	(9,173,014)
Cash generated from Operations.		(211,422,380)	63,924,471
Finance Cost	2.22	36,130,354	31,616,471
Income Tax Paid	2.16	5,209,873	25,563,898
Net Cash Flows from Operating Activities (A)		(180,501,899)	69,977,043
Cash Flow from Investing Activities			
Proceeds from sale of Property, Plant and Equipment		-	-
Acquisition of Property, plant and Equipment	2.1	(114,388,253)	(76,800,232)
Net Cash flows from Investing Activities (B)		(114,388,253)	(76,800,232)
Cash Flow from Financing Activities			
Finance Cost	2.22	(36,130,354)	(31,616,471)
Proceeds from non- current borrowings	2.10	208,851,252	110,385,370
Cash Dividend (Including Tax)	2.9	-	(115,919,068)
Net Cash Flows from Financing Activities (C)		172,720,898	(37,150,169)
Net Increase in Cash and Cash Equivalents (A+B+C)		(122,169,254)	(43,973,357)
Cash and Cash Equivalents at the beginning	2.7	491,611,561	535,584,919

The accompanying notes form an integral part of the financial statements 1-2.31

For and on behalf of the Board of Directors of Oriental Hotels Limited

Lok Raj Dhungana
Financial Controller

Bidhata Shrestha
Joint Managing Director

Anil Das Shrestha
Managing Director

Subhadra Shrestha
Chairman

As Per Our Report of Even Date
For Suvod Associates

Sunil Lal Shrestha
Directors

Prakash Tiwari
Directors

Rabindra Lal Shrestha
Directors

Mishu Shrestha
Directors

CA (Dr.) Suvod Kumar Karn
Chartered Accountants

Date: September 5, 2021 (Bhadra 20, 2078)
Place: Kathmandu

ORIENTAL HOTELS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
 (All amounts in NPR, unless otherwise stated)
STATEMENT OF CHANGE IN EQUITY

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED JULY 15, 2021 (ASHAD 31, 2078)

Particulars	SHARE CAPITAL	Reserve & Surplus			Total equity attributable to equity holders of the Company
	Equity	Security Premium Reserve	Retained earnings	Revaluation Reserve*	
Balance as of July 16, 2019	1,074,371,845	8,363,284	356,527,363	822,135,998	2,261,398,491
Changes in equity for the year ended July 15, 2020					
Revaluation for the year				14,087,542	
Issue of Bonus Share (Dividend)	53,718,592		(53,718,592)	-	-
Cash dividend including Tax on bonus share	-	-	(115,919,068)	-	(115,919,068)
Profit/(Loss) for the year	-	-	66,915,321	-	66,915,321
Other Comprehensive income	-	-	1,336,373	-	1,336,373
Balance as of July 15, 2020	1,128,090,438	8,363,284	255,141,396	836,223,540	2,227,818,658
Balance as of July 16, 2020	1,128,090,438	8,363,284	255,141,396	836,223,540	2,227,818,658
Changes in equity for the year ended July 15, 2021					
Profit for the year	-	-	(203,646,433)	(203,646,433)	(203,646,433)
Revaluation for the year	-	-	-	-	-
Other Comprehensive income	-	-	-	-	-
Issue of Bonus Share (Dividend)	-	-	-	-	-
Cash dividend including Tax on bonus share	-	-	-	-	-
Balance as of July 15, 2021	1,128,090,438	8,363,284	51,494,964	836,223,540	2,024,172,226

*** Nature of Revaluation Reserve on transition date:**

Revaluation reserve was created under NFRS on upward revaluation of land and building i.e. fair value of freehold land and building are determined by external valuation experts with appropriate professional qualification and international accreditation. The fair value measurement for all the investment properties are categorized as a level 3 based on the observability of the inputs used to in the valuation technique.

The company used discounted cash flow method which considers the present value of net cash inflows to be generated by the property, considering expected rental growth rate, vacant periods and occupancy rates. The discount rate considered, amongst other factors, the quality of the property and its location, the tenancy credit quality.

The accompanying notes form an integral part of the financial statements 1-2.34

Lok Raj Dhungana
Financial Controller

Bidhata Shrestha
Joint Managing Director

Anil Das Shrestha
Managing Director

Subhadra Shrestha
Chairman

As Per Our Report of Even Date
For Suvod Associates

Sunil Lal Shrestha
Directors

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Directors

Mishu Shrestha
Directors

CA (Dr.) Suvod Kumar Karn
Chartered Accountants

Date: September 5, 2021 (Bhadra 20, 2078)
Place: Kathmandu

ORIENTAL HOTELS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
 (All amounts in NPR, unless otherwise stated)

Note 2.1 : Property, Plant & Equipment

Following are the changes in the carrying value of property, plant and equipment for the Year ended July 15, 2021

Particulars	Computers & Printers	Telephone System Installation	Office Equipments	Televisions	Vehicles	Furniture & Fittings	Plant and Machinery	Freehold		Leasehold rights		Total
								Land	Building	Building	Other Leasehold Improvement	
Gross Carrying Value as of July 15, 2020	33,457,122	11,081,805	5,111,489	29,115,143	63,883,919	251,239,935	410,409,981	1,136,621,387	960,124,067	461,366,487	50,688,249	3,413,099,585
Additions	106,195	251,947	-	-	-	-	84,000	-	-	-	-	442,142
Fair Value Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-
Carrying Value as of July 15, 2021	33,563,317	11,333,752	5,111,489	29,115,143	63,883,919	251,239,935	410,493,981	1,136,621,387	960,124,067	461,366,487	50,688,249	3,413,541,726
Accumulated Depreciation as of July 15, 2020	23,018,820	5,643,430	2,313,995	17,354,408	29,224,415	158,930,851	252,062,580	-	430,968,297	137,951,043	23,799,206	1,081,267,045
Depreciation/Amortization	1,392,453	456,499	304,658	1,442,849	3,885,800	11,957,152	16,615,655	-	28,633,675	18,286,244	2,031,805	85,006,790
Deduction/Adjustments during the year	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as of July 15, 2021	24,411,274	6,099,929	2,618,652	18,797,257	33,110,214	170,888,003	268,678,236	-	459,601,972	156,237,287	25,831,011	1,166,273,835
Carrying Value as of July 15, 2021	9,152,043	5,233,824	2,492,837	10,317,886	30,773,704	80,351,933	141,815,745	1,136,621,387	500,522,095	305,129,200	24,857,238	2,247,267,892

Following are the changes in the carrying value of property, plant and equipment for the Year ended July 15, 2020

Particulars	Computers & Printers	Telephone System Installation	Office Equipments	Televisions	Vehicles	Furniture & Fittings	Plant and Machinery	Freehold		Leasehold rights		Total
								Land	Building	Building	Other Leasehold Improvement	
Gross Carrying Value as of July 16, 2019	33,376,122	10,652,070	4,909,610	28,517,811	63,883,919	251,216,055	406,202,205	1,128,749,013	932,074,693	458,233,360	50,688,249	3,368,503,107
Additions	81,000	429,735	201,879	597,332	-	23,880	4,207,776	-	24,967,334	-	-	30,508,936
Fair Value Adjustments	-	-	-	-	-	-	-	7,872,374	3,082,041	3,133,128	-	14,087,542
Deletions	-	-	-	-	-	-	-	-	-	-	-	-
Carrying Value as of July 15, 2020	33,457,122	11,081,805	5,111,489	29,115,143	63,883,919	251,239,935	410,409,981	1,136,621,387	960,124,067	461,366,487	50,688,249	3,413,099,585
Accumulated Depreciation as of July 16, 2019	21,565,493	5,190,633	2,014,920	15,910,520	25,338,615	146,971,392	237,502,947	-	401,553,147	120,334,776	21,841,843	998,224,284
Depreciation/Amortization	1,453,327.56	452,796.94	299,075.00	1,443,888.74	3,885,799.85	11,959,458.68	14,559,633.06	-	29,415,150.64	17,616,267	1,957,363	83,042,761
Deduction/Adjustments during the year	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation as of July 15, 2020	23,018,820	5,643,430	2,313,995	17,354,408	29,224,415	158,930,851	252,062,580	-	430,968,297	137,951,043	23,799,206	1,081,267,045
Carrying Value as of July 15, 2020	10,438,302	5,438,376	2,797,494	11,760,734	34,659,504	92,309,084	158,347,400	1,136,621,387	529,155,770	323,415,444	26,889,043	2,331,852,540

ORIENTAL HOTELS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in NPR, unless otherwise stated)

Note 2.1 (A): Investment Property

Following are the changes in the carrying value of Investment Property for the Year ended July 15, 2021

Particulars	Land	Building	Total
Gross Carrying Value as of July 15, 2020	22,866,361	63,413,134	86,279,495
Additions	-	-	-
Deletions	-	-	-
Gross Carrying Value as of July 15, 2021	22,866,361	63,413,134	86,279,495
Accumulated Depreciation as of July 15, 2020	-	36,549,739	36,549,739
Depreciation	-	1,562,279	1,562,279
Deduction	-	-	-
Accumulated Depreciation as of July 15, 2021	-	38,112,019	38,112,019
Carrying Value as of July 15, 2021	22,866,361	25,301,116	48,167,476

Following are the changes in the carrying value of Investment Property for the Year ended July 15, 2020

Particulars	Land	Building	Total
Gross Carrying Value as of July 16, 2019	22,866,361	63,413,134	86,279,495
Additions	-	-	-
Deletions	-	-	-
Gross Carrying Value as of July 15, 2020	22,866,361	63,413,134	86,279,495
Accumulated Depreciation as of July 16, 2019	-	34,972,101	34,972,101
Depreciation	-	1,577,638	1,577,638
Deduction	-	-	-
Accumulated Depreciation as of July 15, 2020	-	36,549,739	36,549,739
Carrying Value as of July 15, 2020	22,866,361	26,863,395	49,729,756

Net Book value	On July 15, 2021	On July 15, 2020
Investment Properties	48,167,476	49,729,756
Fair Value	324,700,200	295,182,000

Measurement of fair value on transition date

The Fair values of investment properties are determined by external valuation experts with appropriate professional qualification and international accreditation. The fair value measurement for all the investment properties are categorized as a level 3 based on the observability of the inputs used to in the valuation technique.

The company used discounted cash flow method which considers the present value of net cash inflows to be generated by the property, considering expected rental growth rate, vacant periods and occupancy rates. The discount rate considered, amongst other factors, the quality of the property and its location, the tenancy credit quality.

Note 2.1 (B): Capital Work In Progress

Capital work in progress & pre operative expenditure during construction period (pending allocation) relating to property, plant & equipment

Amount (In Rs.)

Balance as at 15 July, 2020	46,291,295.81
Balance as at 15 July, 2021	160,237,407.07

Note 2.2: Intangible Assets

Following are the changes in the carrying value of acquired intangible assets for the Year ended July 15, 2021

Particulars	Software	Total
Gross Carrying Value as of July 15, 2020	6,793,765	6,793,765
Additions	-	-
Deletions	-	-
Gross Carrying Value as of July 15, 2021	6,793,765	6,793,765
Accumulated Amortization as of July 15, 2020	4,781,377	4,781,377
Amortization expense	421,192	421,192
Deletion	-	-
Accumulated Amortization as of July 15, 2021	5,202,569	5,202,569
Carrying Value as of July 15, 2021	1,591,195	1,591,195

Following are the changes in the carrying value of acquired intangible assets for the Year ended July 15, 2020

Particulars	Software	Total
Gross Carrying Value as of July 16, 2019	6,793,765	6,793,765
Additions	-	-
Deletions	-	-
Gross Carrying Value as of July 15, 2020	6,793,765	6,793,765
Accumulated Amortization as of July 16, 2019	4,360,186	4,360,186
Amortization expense	421,192	421,192
Deletion	-	-
Accumulated Amortization as of July 15, 2020	4,781,377	4,781,377
Carrying Value as of July 15, 2020	2,012,387	2,012,387

ORIENTAL HOTELS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
 (All amounts in NPR, unless otherwise stated)

NOTE :2.3 OTHER ASSETS

Particulars	As at July 15, 2021	As at July 15, 2020
Non-Current	-	-
Current		
Margin Money Deposits with Banks	7,609,231	3,823,577
Advances to suppliers	74,591,711	66,725,568
Prepaid expenses	30,021,880	24,828,464
Security Deposits	716,167	716,167
Deposits for Appeal	7,853,000	6,715,000
Vat Recoverable	10,952,776	-
TOTAL	131,744,765	102,808,776

NOTE 2.4: INVENTORIES

Particulars	As at July 15, 2021	As at July 15, 2020
Provisions, Beverage & Others	8,816,399	12,274,224
Linen & Uniform	44,784,681	44,188,657
Crockery, Cultery etc.	28,514,272	28,501,859
Stores and spares	4,898,771	9,184,576
TOTAL	87,014,122	94,149,315

NOTE :2.5 EMPLOYEE LOANS

Particulars	As at July 15, 2021	As at July 15, 2020
Current		
Loans and advances to employees	3,745,059	1,806,746
TOTAL	3,745,059	1,806,746

NOTE 2.6: TRADE RECEIVABLES

Particulars	As at July 15, 2021	As at July 15, 2020
Current		
Secured, Considered Good	-	-
Unsecured, Considered Good		
Trade receivables outstanding for a period exceeding six months	174,740,413	149,906,941
Other Trade receivables	20,052,487	51,009,689
Considered Doubtful		
Trade receivables outstanding for a period exceeding six months	9,730,691	9,730,691
Less: Allowance for Doubtful Debts	(9,730,691)	(9,730,691)
TOTAL	194,792,900	200,916,630

(a) The fair values of the above financial assets are not materially different to their carrying amounts.

(b) Trade receivables Includes receivables from Related Parties.

(c) Trade receivables are non- interest bearing and generally collected within due period

NOTE 2.7: CASH & CASH EQUIVALENTS

Particulars	As at July 15, 2021	As at July 15, 2020
Balance with Banks		
- In Current Accounts	47,177,568	119,529,190
- In Fixed Deposit Accounts	320,000,000	370,000,000
Cash in hand	2,264,740	2,082,371
TOTAL	369,442,308	491,611,561

NOTE 2.7.1 Current Account

Particulars	As at July 15, 2021	As at July 15, 2020
Nabil-Fx Usd A/C-0204217033701	24,065,101	94,885,545
NCC Bank Ltd-493/028451	1,198,215	1,198,215
Nepal Bank USD-0217-11-0003797	2,172,034	2,187,497
BOK-NPR-470000016216	1,040,302	1,036,550
Prabhu Bank Ltd.	414,610	1,052,408
Nepal Bank Ltd-CA-0217-11-2783	59,260	59,260
Everest Bank Ltd-00200105000729	108,532	108,532
Sanima Bank Ltd.- 909010020000034	12,460,843	10,112,767
Nepal Bank Ltd NR-2-11-20536	3,050,888	3,214,871
Prabhu Bank Ltd. USD A/C 001 01061	1,744,734	1,619,372
Nepal SBI Bank Ltd. CA-17725240000863	229,600	1,528,771
Rastriya Banijya Bank-CA-62349	143,571	31,745
BOK-(USD)-010000003621	226,950	230,730
Nepal Investment Bank Ltd.-CA-NRs.-2138100	261,378	2,261,378
Nabil Bank Ltd.-TIA_010107500721	1,550	1,550
TOTAL	47,177,568	119,529,190

NOTE 2.7.2 Cash

Particulars	As at July 15, 2021	As at July 15, 2020
Main Cash	2,215,828	2,082,371
Float A/C - Petty Cash	29,714	-
Daily Cash Collection Control	19,197	-
TOTAL	2,264,740	2,082,371

NOTE 2.8: EQUITY

Particulars	As at July 15, 2021	As at July 15, 2020
AUTHORISED		
1,50,00,000 Equity Shares(Previous year 1,50,00,000) of Rs.100/- each	1,500,000,000	1,500,000,000
	1,500,000,000	1,500,000,000
ISSUED, SUBSCRIBED		
1,50,00,000 Equity Shares of Rs 100/- each fully paid	1,500,000,000	1,500,000,000
	1,500,000,000	1,500,000,000
PAID UP		
11,280,904 Equity Shares (Previous year 11,280,904) of Rs.100/- each (Including Bonus Shares fully Paid)	1,128,090,438	1,128,090,438
	1,128,090,438	1,128,090,438

Note No. 2.8 (i)**Reconciliation of equity shares at beginning and at the end of the year**

Particulars	As at July 15, 2021	As at July 15, 2020
Number of shares at the beginning of the year	11,280,904	10,743,718
Add: Shares issued during the year	-	-
Add: Bonus Shares during the year	-	537,186
Number of shares at the end of the year	11,280,904	11,280,904

NOTE 2.9: RESERVES AND SURPLUS

Particulars	As at July 15, 2021	As at July 15, 2020
Securities premium reserve	8,363,284	8,363,283
Retained earnings	51,831,414	255,477,846
Other Comprehensive Income	835,887,090	835,887,090
Total reserves and surplus	896,081,788	1,099,728,220

(i) Securities premium reserve

Particulars	As at July 15, 2021	As at July 15, 2020
Opening balance	8,363,284	8,363,284
Premium on issue of forfeited equity shares	-	-
Transaction cost arising on shares issues , net of taxes	-	-
Closing Balance	8,363,284	8,363,284

(ii) Retained earnings

Particulars	As at	As at
	July 15, 2021	July 15, 2020
Opening balance	255,477,846	358,200,186
Add: profit for the year/Period	(203,646,433)	66,915,321
Less: Issue of Bonus Share (Dividend)		(53,718,592)
Less: Cash Dividend including Tax		(115,919,068)
Closing Balance	51,831,414	255,477,846

(iii) Other comprehensive income recognised directly in retained earnings:

Particulars	As at	As at
	July 15, 2021	July 15, 2020
Opening balance	835,887,090	820,463,175
Remeasurements of post-employment benefit obligation, net of tax	-	1,336,373
Revaluation Reserve		14,087,542
Closing Balance	835,887,090	835,887,090

NOTE 2.10: LOANS AND BORROWINGS

Particulars	As at	As at
	July 15, 2021	July 15, 2020
Non-Current (Referred Note no. 2.28 & 2.30)		
Secured		
Consortium Term Loan -I		-
Consortium Term Loan -A		-
Working Capital Loan Nepal Bank	79,685,335	29,700,000
Working Capital Loan Nabil Bank	100,000,000	-
Term Loan Renovation	63,060,747	63,060,747
Bridge Gap Loan	45,479,479	71,365,726
Consortium Term Loan For New Wings I & II	60,706,370	60,706,370
Term Loan Block-III	217,229,751	127,000,000
Term Loan RP II	160,470,400	160,470,400
Frozen Interest of Consortium Loan	136,773,376	136,773,376
	863,405,459	649,076,620
Less: Due within next twelve month	111,879,479	106,401,892
	751,525,980	542,674,728
Unsecured	-	-
	751,525,980	542,674,728
Current		
Secured (Referred Note No. 2.26 & 2.28)	111,879,479	106,401,892
Nabil Bank Ltd. (OD) -NRs.-0201017033701	22,748,374	10,788,446
	134,627,853	117,190,338
TOTAL	886,153,833	659,865,066

(a) The fair values of the above financial liabilities are adjusted as per NAS 23, IFRS 9 and NFRS 13.

(b) Consortium, Term Loans and working capital loans are secured against mortgage of

NOTE 2.11: TRADE PAYABLES

Particulars	As at July 15, 2021	As at July 15, 2020
Non-Current	-	-
Current:		
Sundry Creditors	135,705,842	128,700,124
TDS Payable	13,226,022	12,871,497
VAT Payable	-	9,317,261
Reverse Vat payable	1,276,045	-
TOTAL	150,207,909	150,888,882

(a) The fair values of the above financial liabilities are equal to their carrying amounts.

(b) Trade payables Includes payable to Related Parties.

NOTE 2.12: EMPLOYEE BENEFITS

Particulars	As at July 15, 2021	As at July 15, 2020
Non-Current (Referred Note no. 2.24)		
Gratuity (Unfunded)	67,673,771	88,010,768
Leave Encashment	20,671,716	23,882,020
	88,345,487	111,892,788
Current (Referred Note no. 2.24)		
Gratuity (Unfunded)		8,610,018
Leave Encashment	2,091,639	2,452,107
	2,091,639	11,062,125
TOTAL	90,437,126	122,954,913

NOTE 2.13: PROVISIONS

Particulars	As at July 15, 2021	As at July 15, 2020
Non-Current	-	-
	-	-
Current		
Provision for Employees Bonus	-	8,180,165
	-	8,180,165
TOTAL	-	8,180,165

NOTE 2.14: OTHER LIABILITIES

Particulars	As at July 15, 2021	As at July 15, 2020
Non- Current	-	-
	-	-
Current		
Advances from Trade Receivables	11,107,975	15,277,184
Other Liabilities	90,966,061	81,866,475
	102,074,036	97,143,658
TOTAL	102,074,036	97,143,658

NOTE 2.15: INCOME TAXES

Income tax expense in the statement of profit or loss comprises:

Particulars	As at July 15, 2021	As at July 15, 2020
Current taxes		19,323,334
Deferred taxes	(58,139,798)	(4,437,006)
Deferred taxes related to Other Comprehensive income	-	273,715
Income tax expense	(58,139,798)	15,160,043

Entire deferred income tax for the year ended July 16, 2020 and July 15, 2021 relates to origination and reversal of temporary differences.

A reconciliation of the income tax provision to the amount computed by applying the statutory income tax rate to the income before income taxes is summarized below:

Particulars	As at July 15, 2021	As at July 15, 2020
Profit before income taxes	(261,786,231)	81,801,649
Enacted tax rate of the Company	21.25%	17.00%
Computed expected tax expense	(55,629,574)	13,906,280
Effect of non- deductible	(6,627,256)	5,479,456
Effect of deductible expenses	5,364,113	-
Effect of Insurance Claim in Income Tax		(62,402)
Tax due to temporary difference	(1,247,082)	(4,163,291)
Effect of Interest of income tax	-	-
Income tax expense	(58,139,798)	15,160,043

The following table provides the details of income tax assets and income tax liabilities as of July 15, 2020 and July 15, 2021 :

Particulars	As at July 15, 2021	As at July 15, 2020
Income tax assets	427,626,652	422,416,779
Income tax liabilities	412,817,406	412,817,406
Net income tax assets/(liability) at the end	14,809,246	9,599,374

NOTE 2.15.1 Income Tax Assets

Particulars	As at July 15, 2021	As at July 15, 2020
Advance Tax FY 068-069	33,547,166	33,547,166
Advance Tax FY 069-070	34,439,040	34,439,040
Advance Tax FY 071-072	59,609,350	59,609,350
Advance Tax FY 072-073	30,694,851	30,694,851
Advance Tax FY 073-074	67,903,840	67,903,840
Advance Tax FY 074-075	83,298,979	83,298,979
Advance Tax FY 075-076	81,428,096	81,428,096
Advance Tax FY 076-077	31,495,458	31,495,458
T.D.S.Recoverable	5,209,873	
TOTAL	427,626,652	422,416,779

NOTE 2.15.2 Income Tax Liabilities

Particulars	As at July 15, 2021	As at July 15, 2020
Provision for Income Tax 2068/069	33,470,570	33,470,570
Provision for Income Tax 2069/070	34,178,243	34,178,243
Provision for Income Tax 2071/072	59,609,350	59,609,350
Provision for Income Tax 2072/073	30,694,851	30,694,851
Provision for Income Tax 2073/074	67,143,235	67,143,235
Provision for Income Tax 2074/075	80,998,330	80,998,330
Provision for Income Tax 2075/076	87,399,493	87,399,493
Provision for Income Tax 2076/077	19,323,334	19,323,334
Total	412,817,406	412,817,406

The gross movement in the income tax assets/ (Liabilities):

Particulars	As at July 15, 2021	As at July 15, 2020
Net Income tax assets/ (Liability) at the beginning	9,599,374	(4,889,287)
Income tax Paid (including TDS)	5,297,603	33,811,994
Current income tax expense	-	(19,323,334)
Net current income tax Assets/(liability) at the end	14,896,977	9,599,374

NOTE 2.15.3 Income Tax Liabilities

The tax effect of Significant temporary differences that resulted in deferred income tax assets and liabilities are as follows:

Particulars	As at July 15, 2021	As at July 15, 2020
Deferred Tax Assets		
Property, Plant and Equipment	-	-
Doubtful debts	2,067,772	2,067,772
Leave Encashment	4,837,213	5,596,002
Gratuity	14,380,676	20,531,917
Tax Losses	56,892,716	
	78,178,377	28,195,691
Deferred Tax Liabilities		
Property, Plant and Equipment	83,945,618	91,829,015
Measurement of Defined Benefit Expenses	-	273,715
	83,945,618	92,102,730
Net Deferred Tax Liabilities/ (Assets)	5,767,241	63,907,039

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
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NOTE 2.16: REVENUE FROM OPERATIONS

Particulars	As at July 15, 2021	As at July 15, 2020
Rooms	15,676,624	229,318,077
Food and Beverages	53,977,305	273,699,831
Banquet hall Rental	1,114,018	5,355,187
Business Center	780	113,827
Spa Revenue	1,896,045	12,478,118
Laundry Revenue	326,430	3,747,088
Telephone	19,944	7,045,128
Health Club	-	10,051,833
Executive Lounge	19,061,668	143,817,605
Miscellaneous Revenue	344,221	5,468,728
TOTAL	92,417,034	691,095,421

NOTE 2.17: CONSUMPTION OF FOOD, PROVISION AND BEVERAGE

Particulars	As at July 15, 2021	As at July 15, 2020
Food Cost	22,169,672	78,949,765
Beverages Cost	1,587,413	6,494,048
Tabacco Cost	34,155	67,947
Consultancy Cost of SPA (Revenue sharing)	877,449	6,217,950
TOTAL	24,668,690	91,729,709

NOTE 2.18: OTHER INCOME

Particulars	As at July 15, 2021	As at July 15, 2020
Rental Income	3,673,750	25,157,855
Service Charges	2,100,883	15,679,508
Income from Foreign Exchange	630,297	29,761,506
Interest Income	20,527,737	23,723,591
Insurance Claim Received	-	367,071
Other Miscellaneous Income	11,878,139	2,558,097
TOTAL	38,810,806	97,247,628

NOTE 2.19: OPERATING SUPPLIES & EXPENSES

Particulars	As at July 15, 2021	As at July 15, 2020
Guest Supplies	498,858	4,812,104
Guest Amenities	216,333	2,012,024
Cleaning Supplies	1,405,435	3,224,121
News paper and books supplies	155,880	333,024
Health Club Supplies	6,950	35,280
Flower and decoration	120,168	1,704,745
Kitchen fuel	466,470	1,920,188
Paper and Kitchen Supplies	919,521	2,882,691
Laundry Supplies	241,616	2,089,162
Horticulture Expenses	19,050	43,580
Banquet and Audio Visual Expenses	1,731,137	8,938,025
Executive Lounge Supplies	5,050,304	17,737,533
Linen, Uniform and Curtains	1,344,894	5,993,656
Crockeries and Cutleries	197,591	2,452,521
Communication Expenses	1,588,673	2,860,107
Other Supplies		260,346
Heat, Light and Power	17,413,625	37,046,088
Property Operation & Maintenance	15,780,164	23,205,967
Carpet & Fittings		734,455
TOTAL	47,156,669	118,285,614

NOTE 2.20: EMPLOYEE BENEFIT EXPENSES

Particulars	As at July 15, 2021	As at July 15, 2020
Salaries, Wages and Allowances	97,228,112	170,014,237
Company's Contribution to Provident Fund	1,529,118	7,768,379
Gratuity	3,382,161	13,924,611
Leave Encashment	3,290,777	195,777
Staff Duty Meal	1,871,869	16,162,501
Director's Remuneration	9,422,656	15,827,132
Social Security Fund	1,529,118	3,235,306
Employees Bonus		8,180,165
TOTAL	118,253,811	235,308,109

NOTE 2.21: ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	As at July 15, 2020	As at July 16, 2019
Rent:		
- Executive Lounge & Resturant	10,054,467	10,054,467
- New Wings	23,112,835	35,691,920
- Others	14,482,052	18,905,234
License and Taxes	3,724,715	1,568,475
Insurances	6,687,659	6,936,392
Printing and Stationery	287,194	1,601,827
Reservation Expenses	969,449	4,928,512
Security Expenses	6,337,184	16,421,905
Books and Periodicals	3,033	138,232
Sports & Walefare Expenses	403,349	3,603,392
Membership fee	149,269	793,955
Commission Expenses:		
- Credit Card	432,836	6,212,534
- Others	970,084	2,368,967
Auditors' Remuneration	982,167	974,538
Share Expenses:		
- Management Fee	150,000	150,000
- Other Expenses	340,209	868,298
Training and Development Expenses	-	114,783
AGM Expenses	565,705	574,104
Foreign Exchange loss	1,573,506	200,462
Transportation Expenses	892,549	4,615,868
Travelling Expenses	184,443	3,126,911
Professional & Consultance Fee	2,437,792	4,271,959
Meeting Fee:		
- Board Meeting	761,475	531,000
- Audit Committee	72,000	100,000
Legal Expenses	2,070,710	1,646,065
Miscellaneous Expenses	727,258	863,147
Advertisement and Publicity Expenses	345,753	756,693
Sales Promotion Expenses	422,500	6,098,905
Management Fee:		
- Radisson Royalty fee	517,329	7,567,497
- Radisson Marketing fee	156,763	2,293,181
Bad Debts		580,686
TOTAL	79,814,286	144,559,907

NOTE 2.21.4 AUDITOR'S REMUNERATIONS

Particulars	As at July 15, 2020	As at July 16, 2019
Payments to auditor comprises:		
i) Statutory Audit	363,000	363,000
ii) Tax Audit	100,000	100,000
iii) Internal Audit	500,000	500,000
iv) Other Expenses	19,167	11,538
TOTAL	982,167	974,538

NOTE 2.22: FINANCE COST

Particulars	As at July 15, 2020	As at July 16, 2019
Interest on loan	34,165,722	24,106,739
Bank Charges	709,313	3,154,611
Financial Charges	1,255,319	4,355,121
TOTAL	36,130,354	31,616,471

NOTE 2.23: EARNING PER SHARE

Particulars	Year ended	
	July 15, 2021	July 15, 2020
Profit After Tax	(203,646,433)	66,915,321
Basic Earnings per equity share-Weighted average number of equity shares outstanding	11,280,904	11,280,904
Diluted Earnings per equity share-Weighted average number of equity shares and common equivalent shares outstanding	11,280,904	11,280,904
Basic (NRs.)	(18.05)	5.93
Diluted (NRs.)	(18.05)	5.93

NOTE: 2.24 GRATUITY AND LEAVE BENEFITS

The following tables set out the funded status of the gratuity plans, leave benefits and the amounts recognized in the Company's financial statements.

Particulars	Gratuity As at		Leave Benefits As at	
	7/15/2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)
Change in benefit obligations				
Opening Defined Benefit Obligation	-	84,935,481	26,334,127	26,723,703
Transfer in/(out) obligation	-	-	-	-
Current service cost	-	6,631,801	2,102,997	2,435,495
Interest cost	-	7,292,810	2,061,302	2,378,792
Actuarial loss/(gain) due to change in financial assumptions	-	-	-	-
Actuarial loss/(gain) due to change in demographic assumption	-	-	-	-
Actuarial loss/ (gain) due to experience adjustments	-	(1,610,088)	(873,522)	(4,618,510)
Past service cost	-	-	-	-
Loss (gain) on curtailments	-	-	-	-
Liabilities extinguished on settlements	-	-	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-	-	-
Exchange differences on foreign plans	-	-	-	-
Benefits paid	-	(629,218)	(6,861,549)	(585,353)
Closing defined benefit obligation	-	96,620,786	22,763,355	26,334,127
Change in plan assets				
Opening value of plan assets	-	-	-	-
Transfer in/(out) plan assets	-	-	-	-
Interest Income	-	-	-	-
Return on plan assets excluding amounts included in interest income	-	-	-	-
Assets distributed on settlements	-	-	-	-
Contributions by employer	-	-	-	-
Assets acquired in an amalgamation in the nature of purchase	-	-	-	-
Exchange differences on foreign plans	-	-	-	-
Benefit Paid	-	-	-	-
Closing Value of plan assets	-	-	-	-
Funded Status of the Plan				
Present value of unfunded obligations	-	96,620,786	22,763,355	26,334,127
Present value of funded obligations				
Fair value of plan assets				
Net Liability (Assets)	-	96,620,786	22,763,355	26,723,703

* As per the scheme document, funding is necessary. However, company has confirmed that the plan is unfunded and hence we have no planned assets in relation to liabilities.

The Actuarial Value of Defined Benefit Obligation for the year ended 15th July 2021 of Gratuity is in NPR Nil because company is contributing in SSF therefore no need to calculating Actuarial valuation of Gratuity and Leave Benefits is in NPR 22,763,355.

Amount for the year ended July 15, 2021 and year ended July 15, 2020 recognized in the Statement of Profit and Loss under employee benefit expenses

Particulars	Gratuity As at		Leave Benefits As at	
	7/15/2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)
Current service cost	-	6,631,801	2,102,997	2,435,495
Past service cost and Loss/(gain) on curtailment and settlement	-	-	-	-
Net interest cost	-	7,292,810	2,061,302	2,378,792
Net value of remeasurements on the obligation and plan assets	-	-	-	-
Net Actuarial Loss/(Gain)	-	-	(873,522)	(4,618,510)
Past service liability	-	-	-	-
Total included in 'Employee Benefit Expenses'	-	13,924,611	3,290,777	195,777

Amount for the year ended July 15 2021 and July 15, 2020 recognized in statement of accumulated other comprehensive income

Particulars	Gratuity As at		Leave Benefits As at	
	7/15/2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)
Remeasurements of the the net defined benefit liability/(assets)				
Opening Accumulated other Comprehensive income (expenses)	-	1,847,779	(15,268,178)	(10,649,668)
Net Actuarial (gains)/losses for the current period	-	-	(873,522)	(4,618,510)
Return on plan assets excluding amounts included in interest on the net defined benefit liability/(assets)	-	-	-	-
Amounts recognized in accumulated Other Comprehensive Income (Expenses)	-	1,847,779	(16,141,700)	(15,268,178)

Particulars	Gratuity As at		Leave Benefits As at	
	7/15/2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)
Components of actuarial gain/losses on obligations for the current period:				
(Gain)/loss from change in financial assumptions	-	-	-	-
(Gain)/loss from change in demographic assumption	-	-	-	-
(Gain)/loss from experience adjustment	-	(1,610,088)	(873,522)	(4,618,510)
Total	-	(1,610,088)	(873,522)	(4,618,510)

Principle actuarial assumptions used to determine benefit obligations as at July 15 2021, July 15 2020, July 15 2019 and July 15, 2018 are set out below

Gratuity

Particulars	As at			
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)	July 16, 2018 (Ashad 32, 2075)
Discount Rate		9.00%	9.00%	9.00%
Salary Growth Rate		5.00%	5.00%	5.00%
Expected Rate of Return		N.A.	N.A.	N.A.
Withdrawal Rates				
At younger ages		10.00%	10.00%	10.00%
Reducing to % at older ages		2.00%	2.00%	2.00%
Expected Return on Plan assets		N.A.	N.A.	N.A.

Leave Benefits

Particulars	As at			
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)	July 16, 2018 (Ashad 32, 2075)
Discount Rate		9.00%	9.00%	9.00%
Salary Growth Rate		5.00%	5.00%	5.00%
Expected Rate of Return		N.A.	N.A.	N.A.
Withdrawal Rates				
At younger ages		10.00%	10.00%	10.00%
Reducing to % at older ages		2.00%	2.00%	2.00%
Expected Return on Plan assets				
Leave Availment Rate		5.00%	5.00%	5.00%

Principle actuarial assumptions used to determine net periodic benefit cost for the year ended July 15, 2021 and July 15, 2021 are set out below:

Particulars	Gratuity		Leave Benefits	
	Year ended		Year ended	
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)
Discount Rate		9.00%	9.00%	5.00%
Salary Growth Rate		5.00%	5.00%	5.00%
Withdrawal Rate				
At younger age		10.00%	10.00%	10.00%
Reducing to % at older age		2.00%	2.00%	2.00%
Expected Return on Plan assets		N.A.	N.A.	N.A.
Leave Availment Rate		0.00%	0.00%	0.00%

Expected cashflows based on past service liability dated on 15th July 2021

Particulars	Gratuity		Leave Benefits	
	Cashflows NRs.	Distribution %	Cashflows NRs.	Distribution %
Year				
2022			2,091,639	9.08%
2023			2,726,265	11.84%
2024			2,148,007	9.33%
2025			2,130,338	9.25%
2026			2,478,543	10.77%
2027-2031			11,448,677	49.73%

The future accrual is not considered in arriving at the above cash-flows.

Bifurcation of current and non-current liability

Gratuity

Particulars	Year ended			
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)	July 16, 2018 (Ashad 32, 2075)
Current Liability		8,610,018	7,808,526	6,061,679
Non-current Liability	-	88,010,768	77,126,955	85,016,832
Net Liability	-	96,620,786	84,935,481	91,078,511

Leave Benefits

Particulars	Year ended			
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)	July 16, 2018 (Ashad 32, 2075)
Current Liability	2,091,639	2,452,107	2,529,359	3,082,925
Non-current Liability	20,671,716	23,882,020	24,194,344	19,415,201
Net Liability	22,763,355	26,334,127	26,723,703	22,498,126

Corridor Test

Particulars	Gratuity			
	Year ended			
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)	July 16, 2018 (Ashad 32, 2075)
Actuarial (Gain)/Loss on Obligation	-	-1,610,088	-6,455,534	96,053
Actuarial (Gain)/Loss on Assets				-
Net Actuarial (gain)/ Loss	-	-1,610,088	-6,455,534	96,053
Recognised in the current year				-
Unrecognized (Gain)/ Loss as on opening date	-	1,847,779	8,303,313	8,207,260
Total Unrecognized (Gain)/ Loss	-	237,691	1,847,779	8,303,313
(a) 10% of Projected Benefit Obligation as at Closing Date	-	9,662,078	8,493,548	9,107,851
(a) 10% of Fair Value of Plan Assets as at Closing Date		-	-	-

Since the Total Unrecognized (Gain)/Loss is within the limits of corridor, no amount needs to be amortized in the next period.

Reconciliation of net defined benefit liability

Particulars	Gratuity		Leave Benefits	
	Year ended		Year ended	
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)
Net opening provision in books of accounts	-	84,935,481	26,334,127	26,723,703
Employee Benefit Expenses as per annexure	-	13,924,611	3,290,777	195,777
(Gain)/loss from change in financial assumptions			-	-
Amounts recognized in Other Comprehensive Income	-	-1,610,088		
	-	97,250,004	29,624,904	26,919,480
Benefits paid by the Company	-	(629,219)	(6,861,549)	(585,353)
Contributions to plan assets	-	-	-	-
Closing provision in books of accounts	-	96,620,786	22,763,355	26,334,127

Amount to be Recognised in Balance Sheet

Particulars	Gratuity		
	Year ended		
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)
Present Value of Obligation	-	84,935,481	91,078,511
Fair Value of plan assets			
Funded Status	-	84,935,481	91,078,511
Unrecognised Actuarial Gain or Loss	-	11,685,305	(6,143,030)
Unrecognised Transitional Liability			
Accumulated Employee Benefit Expenses	-	84,935,481	91,078,511
Total Liability (assets) recognised on the balance sheet	-	84,935,481	91,078,511

Reconciliation of assets Ceiling

Particulars	Leave Benefits		
	Year ended		
	July 15, 2021 (Ashad 31, 2078)	July 15, 2020 (Ashad 31, 2077)	July 16, 2019 (Ashad 31, 2076)
Opening value of asset ceiling	-	-	-
Interest on opening value of asset ceiling	-	-	-
Loss/(gain) on assets due to surplus/deficit	-	-	-
Closing value of plan assets ceiling	-	-	-

Composition of the plan assets

Particulars	Gratuity		Leave Benefits	
	Year ended		Year ended	
	July 15, 2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)	July 15, 2021 (Ashad 31, 2078)	July 15,2020 (Ashad 31, 2077)
Government of India Securities	0.00%	0.00%	0.00%	0.00%
State Government Securities	0.00%	0.00%	0.00%	0.00%
High quality corporate bonds	0.00%	0.00%	0.00%	0.00%
Equity shares of listed companies	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Special Deposit Scheme	0.00%	0.00%	0.00%	0.00%
Policy of insurance	0.00%	0.00%	0.00%	0.00%
Bank Balance	0.00%	0.00%	0.00%	0.00%
Other Investments	0.00%	0.00%	0.00%	0.00%
Total	0.00%	0.00%	0.00%	0.00%

Sensitivity to key assumptions	Gratuity			
	15th July 2021 (Ashad 31, 2078)		15th July 2020 (Ashad 31, 2077)	
Particulars	DBO NRs.	Changes in DBO %	DBO NRs.	Changes in DBO %
Discount rate varied by 50 bps				
50 bps			93,310,789	-3.43%
50 bps			100,139,270	3.64%
Salary growth rate varied by 50 bps				
50 bps			100,259,768	3.77%
50 bps			93,172,687	-3.57%

Sensitivity to key assumptions	Leave Benefits			
	15th July 2021 (Ashad 31, 2078)		15th July 2020 (Ashad 31, 2077)	
Particulars	DBO NRs.	Changes in DBO %	DBO NRs.	Changes in DBO %
Discount rate varied by 50 bps				
50 bps	21,978,316	-3.45%	27,289,649	3.63%
50 bps	23,598,827	3.67%	25,398,084	-3.55%
Salary growth rate varied by 50 bps				
50 bps	23,627,458	3.80%	27,322,381	3.75%
50 bps	21,945,582	3.59%	25,398,084	-3.70%

A description of methods used for sensitivity analysis and its Limitations:

Sensitivity analysis is performed by varying a single parameter while keeping all the other parameters unchanged.

Sensitivity analysis fails to focus on the interrelationship between underlying parameters.

Hence, the results may vary if two or more variables are changed simultaneously. The method used does not indicate anything about the likelihood of change in any parameter and the extent of the change if any.

NOTE 2.25: CONTINGENT LIABILITIES

Particulars	July 15, 2021 (Ashad 31, 2078)	July 16, 2020 (Ashad 31, 2077)
Bank Guarantee Margin	3,541,344	2,347,530
Appeal Against Income tax assessment	23,985,441	19,633,133

The company has submitted Tax & VAT Return on timely basis; however the tax assessment from Large Tax Office has been completed till financial year 2072/073. The Hotel has received final assessment order of F/Y 2072/73 on 11th Ashwin 2077 but for The F/Y 2068/69 and 2069/70 and 2071/72 the company has proceeded for Administrative Review against such assessment order. The cases pending for Administrative Review against such assessment order. The cases for Administrative Review for that propose company has created contingent liabilities.

NOTE 2.26: SECURED LOANS

- (i) As per decision of consortium meeting held on 4th July 2008, the Consortium Loan has been re-structured such the amount of outstanding till 15th July 2008 amounting to Rs 26.41 Crore of Term Loan II, III and IV has been regarded as Term Loan A. As per re-structuring decision, the Term Loan I, outstanding of Rs. 49.37 Crore and Term Loan A of Rs. 26.41 Crore are payable in 12 years on quarterly installment basis on 60:40 ratio. The Company has fully paid in this year as per the re-structured decision.
- (ii) "Interest outstanding and payable on account of consortium Term Loan I, II and IV of Rs. 13.67 Crore has been frozen as per consortium decision held on 4th July 2008, which shall be considered for write off by consortium banks on full and final settlement of Loan."

NOTE 2.27: RENT PAYABLE

Lease rental agreement has been made on 2064/05/04 between Civil Aviation Authority and hotel for operating the executive lounge and airport restaurant for initial period of 10 years which can be extended further period of 10 years in the same terms and conditions. Due to the change in tariff rate of Rent from Rs. 900 per sq. meter per month to Rs. 3,000 per sq. meter per month, CAAN has demanded additional rent from 11th Year onwards which was not accepted by the Company reason being that initial agreement cannot be overruled by any later amendment of tariff rules. Therefore, the company has proceeded for Kathmandu District court against such additional rent demanded letter which was awarded in favour of our Company and such amount has not been adjusted by CAAN till end of Financial year. Management doesn't consider there is any probable loss.

NOTE 2.28: INTEREST EXPENSES

Interest Expenses comprises of:

S.No.	Particulars	July 15, 2021 (Ashad 31, 2078)	July 16, 2020 (Ashad 31, 2077)
1	Consortium Loan I & A	-	3,532,504
2	WCL & OD Loan	13,104,968	524,719
3	Consortium Loan for New Wings	9,319,805	7,456,615
4	Other Term Loan	11,740,948	12,592,901
Total		34,165,722	24,106,739

NOTE 2.29: INCOME TAX**(i) Current Tax:**

The Company has a net loss before other comprehensive income & Income Tax provision of NRs. 261,786,231/- (Previous year profit NRs. 81,801,648/-) at the end of the financial year 2077/078. Since during the year company is in loss so, Income Tax provision has not been created during the year as per Income Tax Act 2058, (Previous year NRs. 19,323,334/-)

(ii) Tax Deducted at Source:

Withholding Tax has been deducted as per Nepalese Income Tax Act 2058. The interest on outstanding amount of TDS has not been provided in the books of account.

ORIENTAL HOTELS LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in NPR, unless otherwise stated)

(iii) Tax Assessment from IRD:

The company has submitted Tax Return on timely basis; however the tax assessment from Large Tax Office has been completed till financial year 2073/074. The Hotel has received final assessment order of F/Y 2073/74 on 1st Bhadra 2078 but for The F/Y 2068/69 , 2069/70, 2071/72 and 2072/73 the company has proceeded for Administrative Review against such assessment order. The cases pending for Administrative Review against such assessment order.

NOTE 2.30 EMPLOYEES BONUS

Staff bonus is provided at 10% of net profit before tax and other comprehensive income. During this financial year company is in loss therefore no Provision for employee's bonus has been created. (Previous year NRs. 8,180,165/-) is made in the account as required under Bonus Act 2030.

NOTE 2.31: RELATED PARTY DISCLOSURE:

Related Party Disclosures for the year ended July 15, 2021 (Ashad 31, 2078) in accordance with NAS 24 issued by The Accounting Standard Board

List of Related Parties & Relationships, where control exists.

Sr. No.	Nature of Relationship	Name of Parties
1	Holding Company	Nil
2	Subsidiary Company	Nil
3	Associate Companies	Nil
4	Key Management Personnel	ANIL DAS SHRESTHA BIDHATA SHRESTHA BADRI DHAKAL SUBRATA BANARJEE LOK RAJ DHUNGANA DEEPAK MAN PRADHAN KIRAN PANT SUBHOJIT SENGUPTA UTPAL KUMAR MONDAL GANESH BAHADUR THAPA PAWAN RAJBHANDARI ANITA TULADHAR
5	Relatives of Key Management personnel	BILASHA SHRESTHA
6	Enterprises where significant Influence exist by Key Management Personnel	Himalayan Travels & Tours Pvt. Ltd. Chitwan Paradise Hotel Pvt. Ltd. Oriental Housing Pvt. Ltd

Details of transaction with the related parties

S.N.	Transactions	Holding Company	Subsidiary Company	Associates	Key Management Personnel / Individuals	Relatives of Key Management Personnel	Enterprises where Significant Influence exist by Key Management Personnel
	Purchase of Air Tickets, Courier charges and transport services	Nil	Nil	Nil	Nil	Nil	56313
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)	-56313
	Remuneration	Nil	Nil	Nil	Nil	Nil	(Nil)
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
	Land rental for office purpose	Nil	Nil	Nil	Nil	Nil	3,618,983.55
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)	(3,618,983.55)

Outstanding as on July 15, 2021

Sr. No.	Transactions	Holding Company	Subsidiary Company	Associates	Key Management Personnel / Individuals	Relatives of Key Management Personnel	Enterprises where Significant Influence exist by Key Management Personnel
1	Purchase of Air Tickets, Courier charges and transport services	Nil	Nil	Nil	Nil	Nil	444,882.56
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)	(444,882.56)
2	Rent Payable	Nil	Nil	Nil	Nil	Nil	5,020,256.19
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)	(5,020,256.19)
3	Remuneration Payable	Nil	Nil	Nil	779,464	10,000	(Nil)
		(Nil)	(Nil)	(Nil)	(779,464)	(10,000)	(Nil)

Note:

- (a) Figures in bracket represent previous year amounts.
- (b) No amount have been written off/provided for or written back during the year in respect of amount receivable from or payable to the related parties.

For and on behalf of the Board of Directors of Oriental Hotels Limited

Lok Raj Dhungana
Financial Controller

Bidhata Shrestha
Joint Managing Director

Anil Das Shrestha
Managing Director

Subhadra Shrestha
Chairman

As Per Our Report of Even Date
For Suvod Associates

Sunil Lal Shrestha
Directors

Prakash Tiwari
Directors

Rabindra Lal Shrestha
Directors

Mishu Shrestha
Directors

CA (Dr.) Suvod Kumar Karn
Chartered Accountants

Date: September 5, 2021 (Bhadra 20, 2078)
Place: Kathmandu

BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

1) Company Overview

Oriental Hotels Ltd (OHL or the “Company”), trading in the name and style of “Radisson Hotel, Kathmandu”, is incorporated under the Companies Act 2021 (successor Companies Act, 2063) as Private Limited company having registration number 1465/050/051 dated 2050/10/05 and got its status as Public Limited on 2056/03/02 vide its registration number 712. The shares of the Company are listed and traded on the Nepal Stock Exchange Limited (NEPSE). The Company has its registered office at Lazimpat, Kathmandu, Nepal.

The Radisson Hotel, nestled in the heart of Kathmandu, is the city’s most distinguished luxury hotel. The hotel is located within 5 kilo meters from Tribhuvan International Airport.

The Company is engaged in providing hospitality services mainly renting rooms and restaurant services under 5-star category to its valuable guests. An ideal destination for discerning business and leisure travellers. The 5-star luxury hotel boasts of modern facilities and a resort like feel with luscious green and magnificent waterscapes.

The hotel offers an unforgettable experience, boasting of 260 elegantly designed rooms and suites along with many facilities, such as rooftop swimming pool, fitness centre, renowned tranquillity spa, high speed wireless internet and 24-hour Casino Rad apart six on-site restaurants and bar options, Executive Lounge and restaurant in Tribhuvan International Airport and offering a variety of cuisines to cater all taste buds.

1.1) Basis of preparation

a) Statement of compliance

The financial statements have been prepared in accordance with the Nepal Financial Reporting Framework (NFRS) issued by the Accounting Standards Board, as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Accounting Standards Board. The financial statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

b) The Financial Statements were approved by Board of Director on September 5, 2021 (Bhadra 20, 2078) and authorized for issue.

c) Basis of measurement

The financial statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

- i. Certain financial assets and liabilities
- ii. Defined employee benefits

Historical cost is generally fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated

using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for, leasing transactions that are within the scope of NAS 17 “Leases” and measurements that have some similarities to fair value but are not fair value, such as net realizable value in NAS 2 “Inventories” or value in use in NAS 36 “Impairment of Assets”. In addition, for financial reporting purposes, fair value measurement are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

d) Use of estimates

The preparation of these financial statements in conformity with NFRS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ

from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

The significant accounting policies are set out below.

1.2) Significant Accounting Policies

i. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, food and beverages and allied services relating to hotel operations, including shop license fee, management and marketing fee.

Revenue is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff/rates is fixed or are determinable and collectability is reasonably certain. Revenue from sales of goods or rendering of services is net of Indirect taxes, returns and discounts. Revenue from the service charge is recognized to the extent of 23% being the Company’s share, of the service charge billed except on account of telephone and rentals. Management and marketing fees including shop license fee are recognised when earned in accordance with the terms of the contract.

Revenue from interest is recognised on a time proportion basis using the effective interest rate method.

ii. Inventories

Stock of food and beverages and

stores and operating supplies are measured at the lower of cost (computed on a Weighted Average basis) and net realizable value. Cost includes the fair value of consideration paid including duties and taxes (other than those refundable), inward freight, and other expenditure directly attributable to the purchase. Trade discounts and rebates are deducted in determining the cost of purchase. Net realizable value represents the estimated selling price of inventories less all estimated costs necessary to make the sale.

Discarded, unserviceable and defective inventories like linen, uniform, glassware, chinaware and service equipment are charged to the Statement of Profit or Loss.

iii. Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any. All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use and in the case of qualifying assets, the attributable borrowing costs. Initial estimate of costs of dismantling and removing the item and restoring the site on which it is located is also included if there is an obligation to restore it.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits

associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All others repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Capital work-in-progress comprises the cost of property, plant and equipment that are not yet ready for their intended use on the reporting date and materials at site.

On transition to NFRS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at July 17, 2015 measured as per the previous local GAAP and use that carrying value as the deemed cost of the property, plant and equipment except freehold land, freehold building and leasehold building.

Freehold land, freehold building and leasehold building have been measured at fair value as its deemed cost as on the date of transition

Depreciation

Depreciation on property, plant and equipment other than freehold land i.e. the Company's freehold building, plant and machinery, vehicles and other assets is provided on 'straight line method' based on useful life estimated by technical expert of the management. In respect of leasehold buildings, depreciation on buildings on leased properties is based on the tenure which is the lower of the life of the buildings or the expected lease period. Improvements to buildings are depreciated on the basis of their estimated useful lives.

Long term leasehold land (other than perpetual lease) is depreciated over the

balance period of the lease, commencing from the date the land is put to use for commercial purposes.

The assets useful lives and residual values are reviewed at the Reporting date and the effects of any changes in estimates are accounted for on a prospective basis.

Depreciation on addition/deletion to property, plant and equipment is provided on pro-rata basis.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are

expected to arise from the continued used of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit or Loss.

The estimated useful lives of material asset categories and their depreciation rates on straight line method basis are as follows:

Class of Assets	Estimated Useful Life	Rate of Depreciation
Building on Freehold Land	60	1.65
Building Services on Freehold Land	18-20	5-6
Building on Leasehold Land	28	3.5
Building Services on Leasehold Land	18-28	5-6
Plant and Machinery	14-19	5.3-7.3
Furniture and Fixtures	14-30	3.4-7.3
Vehicles and Office Equipment	14-19	5.3-7.3

v. Investment properties

Investment property is property (land and building) held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business or use in the supply of services for administrative purposes. Upon initial recognition, an investment property is measured at cost. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment losses, if any.

On transition to NFRS, the company has opted to continue with the carrying amount of all its investment properties recognized as July 17, 2015 measured as per previous local GAAP and use that carrying amount as deemed cost of such investment

property.

Fair values of investment properties are disclosed in the Notes to the financial statement. Fair value is determined by an independent valuation expert.

vi. Impairment of assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. Assets that suffer impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount

that would have been determined had there been no impairment loss.

vii. Intangible assets

Intangible assets are stated at cost less accumulated amortization and net of impairments, if any. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and its cost can be measured reliably. Intangible assets are amortized on straight line basis over their estimated useful lives.

On transition to NFRS, the Company has elected to continue with the carrying value of all its intangible assets recognized as at July 17, 2015 measured as per the previous local GAAP and use that carrying value as the deemed cost of the intangible assets.

viii. Functional currency and Foreign currency transactions

The financial statements of the Company are presented in Nepalese Rupees, which is the Company's functional currency. In preparing the financial statements of the Company, transactions in currencies other than the Company's functional currency (foreign currencies) are recognized at the rates of exchange at the dates of transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date.

ix. Financial instruments

Financial assets

Initial recognition and measurement

Financial assets are recognized when, and only when, the Company becomes a party to the contractual

provisions of the financial instrument. The Company determines the classification of its financial assets at initial recognition

When financial assets are recognized initially, they are measured at fair value, plus, in the case financial assets not at fair value, through profit or loss directly attributable transaction costs. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit or Loss.

Subsequent measurement

a) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above

categories is measured at FVTPL.

De-recognition

A financial asset is derecognized only when the Company has transferred the rights to receive cash flows from the financial asset. Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized. Where the Company retains control of the financial asset, the asset is continued to be recognized to the extent of continuing involvement in the financial asset.

Impairment of financial assets

In accordance with NFRS 9 “Financial Instrument”, the Company uses ‘Expected Credit Loss’ (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit or loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For trade receivables, the Company applies ‘simplified approach’ which requires expected lifetime losses to be recognized from initial recognition of the

receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date, these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 months ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Financial liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value, plus, in the case of financial liabilities not at fair value through profit or loss directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in the Statement of Profit or Loss when the liabilities are derecognized, and through the amortization process.

De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability

are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

x) Equity Instrument

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

xi) Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The Company's significant leasing arrangements are in respect of operating leases for premises that are cancellable in nature. The lease rentals under such agreements are recognized in the Statement of Profit or Loss as per the terms of the lease. Rental expense from operating leases is generally recognized on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue.

xii) Employee benefits

a) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the

reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the statement of financial position.

b) Post-employment benefits

Defined contribution plan:

The Company pays provident fund contributions to publicly administered provident funds as per the local regulations. The Company has no further payment obligations once contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as employee benefit expense when they are due. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

Defined benefit plan:

For defined benefit plan in the form of gratuity, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each statement of financial position. Actuarial gains and losses are recognized in the Statement of Profit or Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of plan assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan. The Company has contributed

as a Gratuity to Social Welfare Fund as per regulatory requirements which the actuarial valuation is not required.

c) Long term employee benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Therefore, these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the projected unit credit method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions are recognized in profit or loss.

xiii) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

xiv) Income taxes

Income tax expenses represent the sum of the tax currently payable and deferred tax.

Current tax

Current tax expenses are accounted in the same period to which the revenue

and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities. Deferred income tax is recognized using the statement of financial position and its tax base. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilized.

xv) Provisions, contingent liabilities and contingent assets

Provisions

Provisions are recognized when the Company has a binding present obligation. This may be either legal

because it derives from a contract, legislation or other operation of law, or constructive because the Company created valid expectations on the part of third parties by accepting certain responsibilities. To record such an obligation, it must be probable that an outflow of resources will be required to settle the obligation and reliable estimate can be made for the amount of the obligation. The amount recognized as a provision and the indicated time range of outflow of economic benefits are the best estimate (most probable outcome) of the expenditure required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation, non-current provisions are discounted if the impact is material.

Contingent liabilities

Contingent liabilities are recognized only when there is possible obligation arising from the past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an on-going basis and only those having a largely probable outflow of resources are provided for.

Contingent asset

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the financial statements.

xvi) International license agreement

The company has entered into an International licenses agreement with Radisson Hotels international Inc. and accordingly following fees are payable to them:

- Royalty

- Marketing and advertising
- Reservation

Royalty, marketing and advertising fees are payable on fixed percentage of gross room sales as provided in the agreement and the reservation fees is payable on the basis of invoice received from the Radisson Hotels International Inc.

xvii) Earning per share

Basic earnings per share is computed by dividing the profit or loss after tax by the weighted average number of equity shares outstanding during the year including potential equity shares on compulsory convertible debentures. Diluted earnings per share is computed by dividing the profit/loss after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share.

xviii) Operating segment

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's income and expenses including interest are considered as part of un-allocable income and expenses which are not identifiable to any business segment. Company's asset and liabilities are considered as part of un-allocable assets and liabilities which are not identifiable to any business.

xix) Prior Period

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period

presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and where the error is corrected are disclosed in notes on accounts.

xx) Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets comprise trade and other receivables, and cash and short-term deposits that arrive directly from its operations.

The company is exposed to market risk, credit risk and liquidity risk.

Commodity price risk

The company is affected by the volatility of certain commodities. Its operating activities require the ongoing purchase of inventory and therefore require a continuous supply of the same.

The Company manages this risk by purchasing inventory from the supplier identified by the management and the company has long term relation with the supplier.

Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks

and financial institutions.

Trade Receivables

Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of the customer is assessed and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored.

Cash Deposits

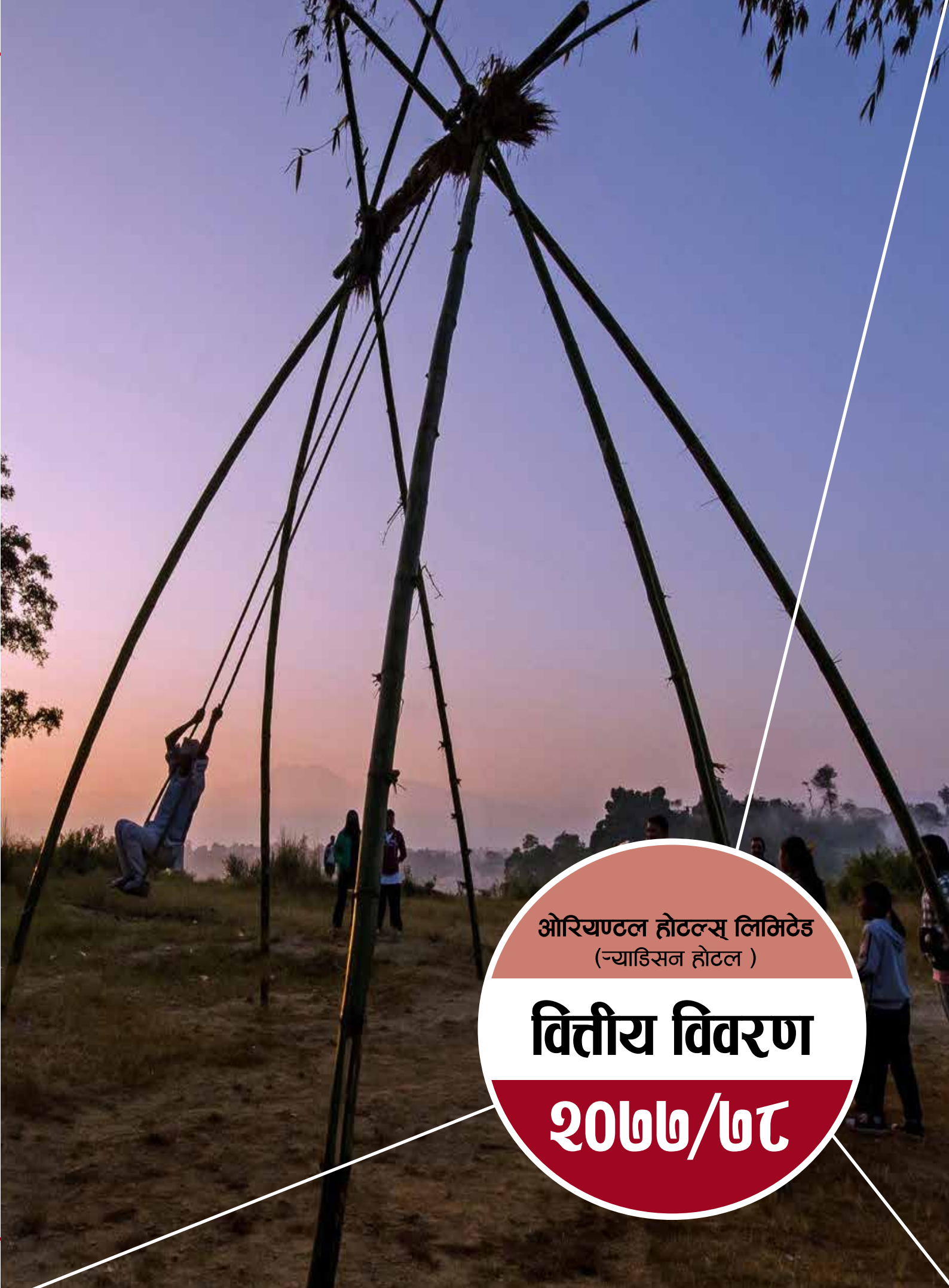
Risks from balances with banks are managed by maintaining the balances with highly reputed commercial banks only.

Liquidity Risk

The Company monitors its risk to a shortage of funds on a regular basis through cash forecast.

xxi) Capital management

For the purposes of the company's capital management, capital includes paid up capital, security premium and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholder's value. The company manages its capital structure and makes adjustment in the light of changes in economic condition and the requirements of the financial covenants. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

A person is swinging on a large, traditional bamboo swing set. The swing is made of thick bamboo poles and ropes. The person is in mid-air, swinging towards the left. The background shows a sunset sky with orange and blue hues, and a hazy landscape with trees and hills. Other people are visible in the background, some standing and some walking. The overall scene is peaceful and scenic.

ओरियण्टल होटल्स लिमिटेड
(न्याडिसन होटल)

वित्तीय विवरण

२०७७/७८

ओरियण्टल होटल्स लिमिटेड
लाजिम्पाट, काठमाडौं
बितीय स्थिति विवरण
३१ आषाढ २०७७ (जुलाई १५, २०२१) सम्मको

(रकम रु.)

विवरण	नोट नं.	hfhf0(15, 2021 31 ciff(2078	hfhf0(15, 2020 31 ciff(2077
सम्पत्ति			
गैर चालू सम्पत्ति			
सम्पत्ति, मेशिनरी र उपकरण	२.१	२,२४७,२६७,८९२	२,३३१,८३२,५४०
अमूर्त सम्पत्ति	२.२	१,५९१,१९५	२,०१२,३८७
लगानी	२.१(क)	४८,१६७,४७६	४९,७२९,७५६
Capital Work-In-Progress	२.१(ख)	१६०,२३७,४०७	४६,२९१,२९६
स्थगन कर	२.१५	-	-
अन्य गैर चालू सम्पत्ति	२.३	-	-
जम्मा गैर-चालू सम्पत्ति		२,४५७,२६३,९७०	२,४२९,८६५,९७८
चालू सम्पत्ति			
जिन्सी मौजदात	२.४	८७,०१४,१२२	९४,१४९,३१५
कर्मचारी ऋण	२.५	३,७४५,०५९	१,८०६,७४६
आसामी तथा अन्य प्राप्त रकम	२.६	१९४,७९२,९००	२००,९१६,६३०
नगद तथा बैंक मौजदात	२.७	३६९,४४२,३०८	४९१,६११,५६१
अन्य चालू सम्पत्तिहरू	२.३	१३१,७४४,७६५	१०२,८०८,७७६
आयकर सम्पत्ति	२.१५.१	१४,८०९,२४६	९,५९९,३७४
जम्मा चालू सम्पत्ति		८०१,५४८,४००	९००,८९२,४०२
जम्मा सम्पत्ति		३,२५८,८१२,३७०	३,३३०,७५८,३८०
पूँजी तथा दायित्व			
पूँजी			
शेयर पूँजी	२.८	१,१२८,०९०,४३८	१,१२८,०९०,४३८
रिजर्भ तथा संचित नाफा	२.९	८९६,०८१,७८८	१,०९९,७२८,२२०
जम्मा पूँजी		२,०२४,१७२,२२६	२,२२७,८१८,६५८
दायित्व			
गैर - चालु दायित्व			
ऋण तथा सापटी	२.१०	७५१,५२५,९८०	५४२,६७४,७२८
व्यापार भुक्तानीहरू	२.११	-	-
कर्मचारी सुविधाहरू	२.१२	८८,३४५,४८७	१११,८९२,७८८
व्यवस्थाहरू	२.१३	-	-
अन्य गैर- चालु दायित्व	२.१४	-	-
स्थगन कर दायित्वहरू	२.१५.३	५,७६७,२४१	६३,९०७,०३९
कुल गैर- चालु दायित्व		८४५,६३८,७०७	७१८,४७४,५५५
चालु दायित्व			
ऋण र सापटी	२.१०	१३४,६२७,८५३	११७,१९०,३३८
बिबिध साहुहरू	२.११	१५०,२०७,९०९	१५०,८८८,८८२
कर्मचारी सुविधाहरू	२.१२	२,०९१,६३९	११,०६२,१२५
अन्य चालु दायित्व	२.१४	१०२,०७४,०३६	९७,१४३,६५८
व्यवस्थाहरू	२.१३	-	८,१८०,१६५
आयकर दायित्व	२.१५.२	-	-
जम्मा चालु दायित्व		३८९,००१,४३७	३८४,४६५,१६७
जम्मा पूँजी तथा दायित्व		३,२५८,८१२,३७०	३,३३०,७५८,३८०

संलग्न टिप्पणीहरू १ देखि २.३ १ वित्तीय विवरणहरूको अभिन्न भागको रूपमा रहेको छ।

ओरियण्टल होटल्स लिमिटेडको सञ्चालक समितीको तर्फबाट

लोकराज ढुगाना
वित्त नियन्त्रक
सुनिल लाल श्रेष्ठ
सञ्चालक

विधाता श्रेष्ठ
सह-प्रबन्ध सञ्चालक
प्रकाश तिवारी
सञ्चालक

अनिल दास श्रेष्ठ
प्रबन्ध सञ्चालक
रविन्द्र लाल श्रेष्ठ
सञ्चालक

सुभद्रा श्रेष्ठ
अध्यक्ष
मिशु श्रेष्ठ
सञ्चालक

आजको हाम्रो संलग्न छुट्टै
प्रतिवेदनको आधारमा
सि.ए. (डा.) सुबोद कुमार कर्ण
चार्टर्ड एकाउन्टेन्ट्स

मिति : २० भाद्र २०७८ (५ सेप्टेम्बर, २०२१)

स्थान: काठमाडौं

ओरियण्टल होटल्स लिमिटेड
लाजिम्पाट, काठमाडौं
नाफा वा नोक्सान विवरण र अन्य समुचित आय
३१ आषाढ २०७८ (जुलाई १५, २०२१) मा समाप्त भएको वर्षको

(रकम रु.)

विवरण	नोट नं.	hfhf0(15, 2021 31 ciff(2078	hfhf0(15, 2020 31 ciff(2077
संचालनबाट आम्दानी	२.१६	९२,४१७,०३४	६९१,०९५,४२१
न्युन : खाद्य तथा पेय पदार्थ उपभोग	२.१७	२४,६६८,६९०	९१,७२९,७०९
कुल नाफा		६७,७४८,३४४	५९९,३६५,७१२
अन्य आय	२.१८	३८,८१०,८०६	९७,२४७,६२८
सञ्चालन खर्च			
संचालन आपूर्ति र व्यय	२.१९	४७,१५६,६६९	११८,२८५,६१४
कर्मचारी सुविधा खर्च	२.२०	११८,२५३,८११	२३५,३०८,१०९
मूल्यहास र उत्पत्तिवर्तन खर्च	२.१ र २.२	८६,९९०,२६१	८५,०४१,५९०
प्रशासनिक र सामान्य खर्च	२.२१	७९,८१४,२८६	१४४,५५९,९०७
कुल संचालन खर्च		३३२,२१५,०२६	५८३,१९५,२२१
सञ्चालन मूनाफा		(२२५,६५५,८७७)	११३,४१८,११९
वित्त लागत	२.२२	३६,१३०,३५४	३१,६१६,४७१
असाधारण आइटम र कर भन्दा अधिको नाफा		(२६१,७८६,२३१)	८१,८०१,६४९
असाधारण आइटम		-	-
कर भन्दा अधिको नाफा		(२६१,७८६,२३१)	८१,८०१,६४९
आयकर खर्च :			
चालू कर	२.१५	-	१९,३२३,३३४
स्थगन कर	२.१५	(५८,१३९,७९८)	(४,४३७,००६)
संचालन व्यवसायबाट भएको नाफा		(२०३,६४६,४३३)	६६,९१५,३२१
संचालन नभएको व्यवसायबाट भएको लाभ / (हानि)		-	-
यस वर्षको खुद नाफा		(२०३,६४६,४३३)	६६,९१५,३२१
अन्य कम्प्रीहेन्सीब आय			
परिभाषित लाभ दायित्व / सम्पत्ति को मापन		-	(१,६१०,०८८)
अन्य कम्प्रीहेन्सीब आम्दानीको आयकर		-	२७३,७१५
कुल अन्य व्यापक आय, कर को नेट		-	(१,३३६,३७३)
कुल अन्य कम्प्रीहेन्सीब आय कर समेत		(२०३,६४६,४३३)	६८,२५१,६९४
प्रति शेयर आम्दानी	२.२३		
आधारभूत रु.		-१८.०५	६.०५
Diluted (NRs.)		-१८.०५	६.०५
प्रति साधारण शेयर आम्दानी गणना गर्नको लागि भारित औसत साधारण शेयर			
आधारभूत		११,२८०,९०४	११,२८०,९०४
Diluted		११,२८०,९०४	११,२८०,९०४

संलग्न टिप्पणीहरू १ देखि २.३१ वित्तीय विवरणहरूको अभिन्न भागको रूपमा रहेको छ।

ओरियण्टल होटल्स लिमिटेडको सञ्चालक समितीको तर्फबाट

लोकराज ढुगाना
वित्त नियन्त्रक
सुनिल लाल श्रेष्ठ
सञ्चालक

विधाता श्रेष्ठ
सह-प्रबन्ध सञ्चालक
प्रकाश तिवारी
सञ्चालक

अनिल दास श्रेष्ठ
प्रबन्ध सञ्चालक
रविन्द्र लाल श्रेष्ठ
सञ्चालक

सुभद्रा श्रेष्ठ
अध्यक्ष
मिशु श्रेष्ठ
सञ्चालक

आजको हाम्रो संलग्न छुट्टै
प्रतिवेदनको आधारमा

सि.ए. (डा.) सुबोद कुमार कर्ण
चार्टर्ड एकाउन्टेन्ट्स

मिति : २० भाद्र २०७८ (५ सेप्टेम्बर, २०२१)
स्थान: काठमाडौं

ओरियण्टल होटल्स लिमिटेड

लाजिम्पाट, काठमाडौं

नगद प्रवाह विवरण

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(रकम रू.)

विवरण	सूची	hhf0(15, 2021 31 ciff(2078	hhf0(15, 2020 31 ciff(2077
संचालन गतिविधिबाट नगद प्रवाह			
यस वर्षको नाफा		(२६१,७८६,२३१)	८१,८०१,६४८
समायोजनहरू			
पीपीई, लगानी सम्पत्ति र अमूर्त सम्पत्तिमा मूल्यहास / अपलेखन	२.१ / २.२	८६,९९०,२६१	८५,०४१,५९१
सम्पत्ति, संयन्त्र र उपकरण बिक्रीमा हानि / (लाभ)	२.१८	-	-
बिबिध आसामीमा बृद्धि / कमी	२.६	६,१२३,७३०	२२,७६०,१९१
कर्मचारी ऋणमा बृद्धि र कमी	२.५	(१,९३८,३१३)	५४७,९७०
अन्य चालू सम्पत्तिमा बृद्धि र कमी	२.३	(२८,९३५,९८८)	(४८,०८६,८६९)
जिन्सी मौज्दातमा बृद्धि र कमी	२.४	७,१३५,१९३	७,३८९,८०८
व्यापारिक भूक्तानी दिनबांकी बृद्धि र कमी	२.११	(६८०,९७३)	९,४००,६९७
व्यवस्थामा बृद्धि/कमी	२.१३	(८,१८०,१६५)	(३१,१९४,४८४)
चालू ऋण तथा सापटीमा बृद्धि/कमी	२.१	१७,४३७,५१५	(५९,२२०,७८९)
गैर-चालू कर्मचारी सुविधाहरू बृद्धि/कमी	२.१२	(२३,५४७,३०२)	१३,२७९,६६४
चालू कर्मचारी सुविधाहरू बृद्धि/कमी	२.१२	(८,९७०,४८६)	७२४,२४०
आयकर सम्पत्ति र दायित्वहरूमा बृद्धि/कमी	२.१५	१	(९,३४६,१८२)
अन्य दायित्वमा बृद्धि/कमी	२.१४	४,९३०,३७८	(९,१७३,०१४)
संचालन गतिविधिबाट प्राप्त नगद		(२११,४२२,३८०)	६३,९२४,४७१
वित्तिय लागत	२.२२	३६,१३०,३५४	३१,६१६,४७१
आयकर भुक्तानी	२.१६	५,२०९,८७३	२५,५६३,८९८
संचालन गतिविधिबाट खुद नगद प्रवाह (क)		(१८०,५०१,८९९)	६९,९७७,०४३
लगानी गतिविधिहरूबाट नगद प्रवाह			
सम्पत्ति, संयन्त्र र उपकरणको बिक्रीबाट आय		-	-
सम्पत्ति, संयन्त्र र उपकरणको खरिद	२.१	(११४,३८८,२५३)	(७६,८००,२३२)
लगानी गतिविधिहरूबाट खुद नगद प्रवाह (ख)		(११४,३८८,२५३)	(७६,८००,२३२)
वित्तिय गतिविधिबाट नगद प्रवाह			
वित्तिय लागत	२.२२	(३६,१३०,३५४)	(३१,६१६,४७१)
गैर-चालू सापटीबाट प्राप्त आय	२.१०	२०८,८५१,२५२	११०,३८५,३७०
कर उद्देश्य को लागि नगद लाभांश	२.९	-	(११५,९१९,०६८)
वित्तिय गतिविधिहरूबाट खुद नगद प्रवाह (ग)		१७२,७२०,८९८	(३७,१५०,१६९)
नगद र समतुल्य नगदमा खुद बृद्धि/कमी		(१२२,१६९,२५४)	(४३,९७३,३५७)
सुरुको नगद र समतुल्य नगदहरू	२.७	४९१,६११,५६१	५३५,५८४,९१९
अन्त मा नगद र समतुल्य नगदहरू	२.७	३६९,४४२,३०८	४९१,६११,५६१

संलग्न टिप्पणीहरू १ देखि २.३ १ वित्तिय विवरणहरूको अभिन्न भागको रूपमा रहेको छ।

ओरियण्टल होटल्स लिमिटेडको सञ्चालक समितीको तर्फबाट

लोकराज ढुगाना
वित्त नियन्त्रक
सुनिल लाल श्रेष्ठ
सञ्चालक

विधाता श्रेष्ठ
सह-प्रबन्ध सञ्चालक
प्रकाश तिवारी
सञ्चालक

अनिल दास श्रेष्ठ
प्रबन्ध सञ्चालक
रविन्द्र लाल श्रेष्ठ
सञ्चालक

सुभद्रा श्रेष्ठ
अध्यक्ष
मिशु श्रेष्ठ
सञ्चालक

आजको हाम्रो संलग्न छुट्टै
प्रतिवेदनको आधारमा

सि.ए. (डा.) सुबोद कुमार कर्ण
चार्टर्ड एकाउन्टेन्ट्स

मिति : २० भाद्र २०७८ (५ सेप्टेम्बर, २०२१)
स्थान: काठमाडौं

ओरियण्टल होटल्स लिमिटेड

लाजिम्पाट, काठमाडौं

वित्तीय विवरणको अभिन्न भागको रूपमा नोटहरु रहेका छन् ।

(अन्यथा उल्लेख गरिएकोमा बाहेक सम्पूर्ण मुल्य ने. रु. मा रहेको छ)

परिवर्तित इक्विटीको विवरण

३१ आषाढ २०७८ (जुलाई १५, २०२१) मा समाप्त वर्षको परिवर्तित इक्विटीको विवरण

(रकम रु.)

विवरण	शेयर पुंजी	संचित नाफा			कम्पनीको साधारण शेयर होल्डरको लागी उपलब्ध जम्मा रकम
	पुंजी	शेयर प्रिमियम कोष	संचित नाफा	पुनरमुल्याङ्कन कोष	
जुलाई १६, २०१९ को बांकी रकम	१,०७४,३७१,८४५	८,३६३,२८४	३५६,५२७,३६३	८२२,१३५,९९८	२,२६१,३९८,४९१
१५ जुलाई, २०२० को समाप्त वर्ष को लागि साधारण पुंजीमा परिवर्तन					
जफत गरिएको शेयरको निष्कासन प्रिमियम	-	-	-	-	-
जफत गरिएको शेयर निष्कासन	-	-	-	-	-
बर्षमा गरिएको पुनरमुल्यांकन	-	-	-	१४,०८७,५४२	१४,०८७,५४२
बोनस शेयर (लाभांस) जारी	५३,७१८,५९२	-	(५३,७१८,५९२)	-	-
कर उद्देश्यको लागि नगद लाभांश	-	-	(११५,९१९,०६८)	-	(११५,९१९,०६८)
यस वर्षको लागि लाभ / (नोक्सान)	-	-	६६,९१५,३२१	-	६६,९१५,३२१
अन्य कम्प्रीहेन्सीब आय	-	-	१,३३६,३७३	-	१,३३६,३७३
जुलाई १५, २०२० को बांकी मूल्य	१,१२८,०९०,४३८	८,३६३,२८४	२५५,१४१,३९६	८३६,२२३,५४०	२,२२७,८१८,६५८
जुलाई, १६, २०२० को बांकी मूल्य	१,१२८,०९०,४३८	८,३६३,२८४	२५५,१४१,३९६	८३६,२२३,५४०	२,२२७,८१८,६५८
जुलाई १५, २०२१ को समाप्त वर्षको लागि साधारण पुंजीमा परिवर्तन					
यस वर्षको नाफा	-	-	(२०३,६४६,४३३)	-	(२०३,६४६,४३३)
यस बर्ष को पुनर्मूल्यांकन	-	-	-	-	-
अन्य कम्प्रीहेन्सीब आय	-	-	-	-	-
बोनस शेयर (लाभांस) जारी	-	-	-	-	-
कर उद्देश्यको लागि नगद लाभांश	-	-	-	-	-
जुलाई १५, २०२१ सम्मको बांकी मूल्य	१,१२८,०९०,४३८	८,३६३,२८४	५१,४९४,९६४	८३६,२२३,५४०	२,०२४,१७२,२२६

*** परिवर्तित मितिमा पुनरमुल्याङ्कन कोषको प्रकृति:**

जग्गा तथा भवन NFRS अन्तर्गत पुनरमुल्याङ्कनको आधारमा दर्शाइएको छ अर्थात जग्गा तथा भवनको Fair value मुल्याङ्कन व्यवसायिक योग्यता र अन्तर्राष्ट्रिय मान्यतासंग निर्धारित भएका स्वतन्त्र बाह्य मुल्याङ्कन विशेषज्ञद्वारा निर्धारण गरिएको छ । सम्पूर्ण लगानी योग्य सम्पत्तीको Fair value मापन वैज्ञानिक प्रविधिमा प्रयोग गरिएको Input को आधारमा तेश्रो तहमा वर्गिकृत गरिएको छ ।

कम्पनीले discounting Cash Flow को आधार प्रयोग गरिएको छ जस अन्तर्गत सम्पत्तीबाट आर्जित खुद नगद प्रभावको चालु मूल्य, भाडामा अनुमानित वृद्धि दर, भाडाको खाली समय, अब्यूपेन्सी दरलाई आधार बनाइएको छ । Discounting rate मा अन्य प्रभाव पार्ने तत्वहरु सम्पत्तीको गुणस्तर, स्थान, भाडामा लिनेको क्रेडिट गुणस्तरलाई समेत ध्यान दिइएको छ ।

संलग्न टिप्पणीहरु १ देखि २.३.१ वित्तीय विवरणहरुको अभिन्न भागको रूपमा रहेको छ ।

ओरियण्टल होटल्स लिमिटेडको सञ्चालक समितिको तर्फबाट

लोकराज ढुगाना
वित्त नियन्त्रक

सुनिल लाल श्रेष्ठ
सञ्चालक

विधाता श्रेष्ठ
सह-प्रबन्ध सञ्चालक

प्रकाश तिवारी
सञ्चालक

अनिल दास श्रेष्ठ
प्रबन्ध सञ्चालक

रविन्द्र लाल श्रेष्ठ
सञ्चालक

सुभद्रा श्रेष्ठ
अध्यक्ष

मिशु श्रेष्ठ
सञ्चालक

आजको हाम्रो संलग्न छुट्टै
प्रतिवेदनको आधारमा

सि.ए. (डा.) सुबोद कुमार कर्ण
चार्टर्ड एकाउन्टेन्ट्स

मिति : २० भाद्र २०७८ (५ सेप्टेम्बर, २०२१)

स्थान: काठमाडौं

ओरियण्टल होटल्स लिमिटेड
लाजिम्पाट, काठमाडौं

नोट २.१: सम्पत्ति, भेतिन र उपकरणहरू

विवरण	कम्प्युटर र प्रिन्टर	टेलिफोन प्रणाली स्थापना	कार्यालय उपकरण	टेलिभिजन	सवारी साधन	फर्निचर र फिटिंग	संयन्त्र र भेतिनरी	फ्रीहोल्ड		पट्टा अधिकार		जम्मा
								जम्मा	भवन	भवन	अन्य पट्टा सुधार	
जुलाई १५, २०२० को अनुसार परल मूल्य	३३,४५७,१२२	११,०८१,८०५	५,१११,४८९	२९,११५,१४३	६३,८८३,९९९	२५१,२३९,९३५	४१०,४०९,९८१	१,१३६,६२१,३८७	९६०,१२४,०९७	४६१,३६६,४८७	५०,६८८,२४९	३,४१३,०९९,५८५
धम	१०६,१९५	२५१,९४७	-	-	-	-	८४,०००	-	-	-	-	४४२,१४२
फेयर्वेल्स्यू एडजस्टमेन्ट	-	-	-	-	-	-	-	-	-	-	-	-
घटाउने	-	-	-	-	-	-	-	-	-	-	-	-
जुलाई १५, २०२१ सम्मको परल मूल्य	३३,५६३,३१७	११,३३३,७५२	५,१११,४८९	२९,११५,१४३	६३,८८३,९९९	२५१,२३९,९३५	४१०,४०९,९८१	१,१३६,६२१,३८७	९६०,१२४,०९७	४६१,३६६,४८७	५०,६८८,२४९	३,४१३,५४१,७२६
जुलाई १५, २०२० को अनुसार संचित मूल्यहास	२३,०१८,८२०	५,६७३,४३०	२,३१३,९९५	१७,३५४,४०८	२९,२२४,४१५	१५८,९३०,८५१	२५२,०६२,५८०	-	४३०,९६८,२९७	१३७,९५१,०४३	२३,७९९,२०६	१,०८१,२६७,०४५
मूल्यहास / परिशोधन	१,३९२,४५३	४५६,४९९	३०४,६५८	१,४४२,८४९	३,८८५,८००	११,९५७,१५२	१६,६१५,६५५	२८,६३३,६७५	२८,२८६,२४४	१८,२८६,८०५	२,०३१,८०५	८५,००६,७९०
यस वर्षमा को समयमा कमी समायोजन	-	-	-	-	-	-	-	-	-	-	-	-
जुलाई १५, २०२१ को अनुसार संचित मूल्यहास	२४,४११,२७४	६,०९९,९२९	२,६१८,६५२	१८,७९७,२५७	३३,११०,२१४	१७०,८८८,००३	२६८,६७८,२३६	-	४५९,६०१,९७२	१५६,२३७,२८७	२५,८३१,०११	१,१६६,२७३,८३५
जुलाई १५, २०२१ सम्मको बाँकी मूल्य	९,१५२,०४३	५,२३३,८२४	२,४९२,८३७	१०,३१७,८८६	३०,७७३,७९५	८०,३६१,९३३	१४१,८१५,७४५	१,१३६,६२१,३८७	५००,५२२,२०९	३०५,१२९,२००	२४,८५७,२३८	२,२४७,२६७,८९२
जुलाई १६, २०१९ को अनुसार परल मूल्य	३३,३७६,१२२	१०,६५२,०७०	४,९०९,६१०	२८,५१७,८११	६३,८८३,९९९	२५१,२३९,०५५	४०६,२०२,२०५	१,१२८,७४९,०१३	९३२,०७४,६९३	४५८,२३३,३६०	५०,६८८,२४९	३,३६८,५०३,१०७
धम	८१,०००.००	४२९,७३५	२०१,८७९.२१	५९७,३३२	-	२३,८८०	४,२०७,७७६	-	२४,९६७,३३४	-	-	३०,५०८,९३६
फेयर्वेल्स्यू एडजस्टमेन्ट	-	-	-	-	-	-	७,८७२,३७४	-	३,०८२,०४१	३,१३३,१२८	-	१४,०८७,५४२
घटाउने	-	-	-	-	-	-	-	-	-	-	-	-
जुलाई १५, २०२० सम्मको परल मूल्य	३३,४५७,१२२	११,०८१,८०५	५,१११,४८९	२९,११५,१४३	६३,८८३,९९९	२५१,२३९,९३५	४१०,४०९,९८१	१,१३६,६२१,३८७	९६०,१२४,०९७	४६१,३६६,४८७	५०,६८८,२४९	३,४१३,०९९,५८५
जुलाई १६, २०१९ को अनुसार संचित मूल्यहास	२१,५६५,४९३	५,१९०,६३३	२,०१४,९२०	१५,११०,५२०	२५,३३८,६१५	१४६,१७१,२९२	२३७,५०२,९४७	-	४०१,५५३,१७७	१२०,३३५,७७६	२१,८४१,८७३	९९८,२२४,८८४
मूल्यहास / परिशोधन	१,४५३,३२७.५६	४५२,७९७	२९९,०७५	१,४४३,८८९	३,८८५,८००	११,९५९,४५९	१४,५५९,६३३	-	२९,४१५,१५१	१७,६१६,२६७	१,९५७,३६३	८३,०४३,७६१
यस वर्षमा को समयमा कमी समायोजन	-	-	-	-	-	-	-	-	-	-	-	-
जुलाई १५, २०२० को अनुसार संचित मूल्यहास	२३,०१८,८२०	५,६७३,४३०	२,३१३,९९५	१७,३५४,४०८	२९,२२४,४१५	१५८,९३०,८५१	२५२,०६२,५८०	-	४३०,९६८,२९७	१३७,९५१,०४३	२३,७९९,२०६	१,०८१,२६७,०४५
जुलाई १५, २०२० सम्मको बाँकी मूल्य	१०,४३८,३०२	५,४३८,३७६	२,७९७,४९४	११,७६०,७३४	३४,६५९,५०४	९२,३०९,०८४	१५८,३३७,४००	१,१३६,६२१,३८७	५२९,१५५,७७०	३२३,४१५,४४४	२६,८८९,०४३	२,३३१,६३२,५४०

ओरियण्टल होटल्स लिमिटेड
लाजिम्पाट, काठमाडौं

नोट २.१ (क): लगानी योग्य सम्पत्ति

लगानी योग्य सम्पत्तिमा आषाढ ३१, २०७८ (जुलाई १५, २०२१) को मुल्यमा भएको परिवर्तन यस प्रकार छ।

विवरण	जग्गा	भवन	जम्मा
जुलाई १५, २०२० को अनुसार कुल परल मूल्य	२२,८६६,३६१	६३,४१३,१३४	८६,२७९,४९५
थप	-	-	-
घटाउने	-	-	-
जुलाई १५, २०२१ को अनुसार कुल परल मूल्य	२२,८६६,३६१	६३,४१३,१३४	८६,२७९,४९५
जुलाई १५, २०२० को अनुसार संचित मूल्यहास	-	३६,५४९,७३९	३६,५४९,७३९
मूल्यहास	-	१,५६२,२७९	१,५६२,२७९
घटाउने	-	-	-
जुलाई १५, २०२१ को अनुसार संचित मूल्यहास	-	३८,११२,०१९	३८,११२,०१९
जुलाई १५, २०२१ सम्मको बाँकी परल मूल्य	२२,८६६,३६१	२५,३०१,११६	४८,१६७,४७६

१५ जुलाई, २०२० को समाप्त वर्षको लागी लगानी योग्य सम्पत्तिको लागी परल मूल्य मा परिवर्तनहरु निम्नलिखित छन् (रकम रु.)

विवरण	जग्गा	भवन	जम्मा
१६ जुलाई, २०१९ को रूपमा परल मूल्य	२२,८६६,३६१	६३,४१३,१३४	८६,२७९,४९५
थप	-	-	-
घटाउने	-	-	-
जुलाई १५, २०२० को अनुसार परल मूल्य	२२,८६६,३६१	६३,४१३,१३४	८६,२७९,४९५
जुलाई १६, २०१९ को अनुसार संचित मूल्यहास	-	३४,९७२,१०१	३४,९७२,१०१
मूल्यहास	-	१,५७७,६३८	१,५७७,६३८
घटाउने	-	-	-
जुलाई १५, २०२० को अनुसार संचित मूल्यहास	-	३६,५४९,७३९	३६,५४९,७३९
जुलाई १५, २०२० को परल बाँकी मूल्य	२२,८६६,३६१	२६,८६३,३९५	४९,७२९,७५६

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
लगानी योग्य सम्पत्ति	४८,१६७,४७६	४९,७२९,७५६
fair value	३२४,७००,२००	२९५,१८२,०००

रूपान्तरित मितिको fair value मापन

लगानी योग्य सम्पत्तिको fair valuation व्यवसायीक योग्यता र अन्तराष्ट्रिय मान्यता सँग निर्धारित भएका स्वतन्त्र बाह्य मुल्याङ्कन विशेषज्ञद्वारा निर्धारित गरिएको छ। सम्पूर्ण लगानीयोग्य सम्पत्तिको Fair value मापन वैज्ञानिक प्रविधिमा प्रयोग गरिएको Input को अवलोकनको आधारमा तेश्रो तहमा वर्गिकृत गरिएको छ।

कम्पनीले discounting cash flow को आधार प्रयोग गरेको छ जस अन्तर्गत सम्पत्तिबाट आर्थिक खुद नगद प्रभावको चालु मूल्य, भाडाको अनुमानित वृद्धि दर, भाडाको खाली समय अक्यूपेन्सी दरलाई आधार बनाइएको छ। Discounting rate मा अन्य प्रभाव पार्ने तत्वहरु सम्पत्तिको गुणस्तर, स्थान, भाडामा लिनेको साख गुणस्तरलाई समेत ध्यान दिइएको छ।

नोट २.१ (ख): Capital Work In Progress

(रकम रु.)

सम्पत्ती, मेशिनरी र उपकरण संग सम्बन्धित क्यापिटल वर्क इन प्रोग्रेसको विवरण

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
क्यापिटल वर्क इन प्रोग्रेस	१६०,२३७,४०७	-

नोट २.२: अदृश्य सम्पत्ति

(रकम रु.)

१५ जुलाई, २०२१ को समाप्त भएको वर्षको अदृश्य सम्पत्तिको मूल्यमा भएको परिवर्तनको प्रभाव यस प्रकार छनः

विवरण	सफ्टवेयर	जम्मा
जुलाई १५, २०२० को जम्मा प्रचलित मूल्य (carring amount)	६,७९३,७६५	६,७९३,७६५
थप	-	-
घटाउने	-	-
जुलाई १५, २०२१ को अनुसार कुल परल प्रचलित मूल्य	६,७९३,७६५	६,७९३,७६५
जुलाई १६, २०२० को संचित अवमूल्यन	४,७८१,३७७	४,७८१,३७७
अवमूल्यन खर्च	४२१,१९२	४२१,१९२
घटाउने	-	-
जुलाई १५, २०२१ को संचित अवमूल्यन	५,२०२,५६९	५,२०२,५६९
जुलाई १५, २०२१ सम्मको खुद प्रचलित मूल्य	१,५९१,१९५	१,५९१,१९५

१६ जुलाई, २०२० मा समाप्त भएको वर्षको अदृश्य सम्पत्तिको मूल्यमा भएको परिवर्तनको प्रभाव यस प्रकार छः

(रकम रु.)

विवरण	सफ्टवेयर	जम्मा
१६ जुलाई, २०१९ को कुल प्रचलित मूल्य	६,७९३,७६५	६,७९३,७६५
थप	-	-
घटाउने	-	-
जुलाई १५, २०२० मा कुल प्रचलित मूल्य	६,७९३,७६५	६,७९३,७६५
१६ जुलाई २०१९ को अनुसार संचित अवमूल्यन	४,३६०,१८६	४,३६०,१८६
अवमूल्यन खर्च	४२१,१९२	४२१,१९२
घटाउने	-	-
जुलाई १५, २०२० को मा संचित अवमूल्यन	४,७८१,३७७	४,७८१,३७७
जुलाई १५, २०२० को खुद प्रचलित मूल्य	२,०१२,३८७	२,०१२,३८७

नोट: २.३ अन्य सम्पत्ति

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
गैर-चालू	-	-
चालू		
बैंक मार्जिन निक्षेप	७,६०९,२३१	३,८२३,५७७
आपूर्तिकर्ताहरूलाई पेशकी भुक्तानी	७४,५९१,७११	६६,७२५,५६८
अग्रिम खर्च	३०,०२१,८८०	२४,८२८,४६४
सुरक्षण धरोटी	७१६,१६७	७१६,१६७
पुनरावेदनको लागि धरोटी	७,८५३,०००	६,७१५,०००
भ्याट रिकभरेबल	१०,९५२,७७६	-
जम्मा	१३१,७४४,७६५	१०२,८०८,७७६

नोट २.४: जिन्सी मौज्जात

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
खाद्य, पेय पदार्थ तथा अन्य	८,८१६,३९९	१२,२७४,२२४
लिनेन तथा पोशाक	४४,७८४,६८१	४४,१८८,६५७
क्रकरी, कटलरी इत्यादि	२८,५१४,२७२	२८,५०१,८५९
स्टोर र स्पेयर्स आदि	४,८९८,७७१	९,१८४,५७६
जम्मा	८७,०१४,१२२	९४,१४९,३१५

नोट: २.५ कर्मचारी ऋण तथा पेशकी

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
चालू		
कर्मचारीहरू को ऋण र पेशकी	३,७४५,०५९	१,८०६,७४६
जम्मा	३,७४५,०५९	१,८०६,७४६

नोट २.६ विविध आसामीहरू

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
चालू		
सुरक्षित, असल रहेको	-	-
असुरक्षित, असल रहेको		
छ महिना भन्दा बढि अवधिको प्राप्य बाँकी रकम	१७४,७४०,४१३	१४९,९०६,९४१
अन्य प्राप्य रकम	२०,०५२,४८७	५१,००९,६८९
शंकास्पद प्राप्त रकम		
छ महिना भन्दा बढि अवधिको प्राप्त बाँकी रकम	९,७३०,६९१	९,७३०,६९१
कम: शंकास्पद प्राप्यको लागि व्यवस्था	(९,७३०,६९१)	(९,७३०,६९१)
जम्मा	१९४,७९२,९००	२००,९१६,६३०

- (क) उपरोक्त वित्तीय सम्पत्तिहरूको Fair value तिनीहरूको परल मूल्य (carring amount) मा तात्वीक फरक छैनन् ।
 (ख) विविध आसामीहरूमा सम्बन्धित पक्षहरूको प्राप्तिहरू समेत समावेश गरिएको छ ।
 (ग) विविध आसामीहरू व्याज रहित र सामान्य व्यवसाय अवधिमा संकलन गर्न सकिने रहेको छ ।

नोट २.७: नगद र नगद सरह

(रकम रू.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
बैंकहरूमा भएको मौज्दात		
- चालू खातामा	४७,१७७,५६८	११९,५२९,१९०
- मुद्धती खातामा	३२०,०००,०००	३७०,०००,०००
नगद मौज्दात	२,२६४,७४०	२,०८२,३७१
जम्मा	३६९,४४२,३०८	४९१,६११,५६१

नोट २.७.१: चल्ती खाता विवरण

(रकम रू.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
नबिल बैंक - वि. - USD खाता- ०२०४२१७०३३७०१	२४,०६५,१०१	९४,८८५,५४५
एन सि सी बैंक ली-४९३/०२८४५१	१,१९८,२१५	१,१९८,२१५
नेपाल बैंक -USD -०२१७-११-०००३७९७	२,१७२,०३४	२,१८७,४९७
बैंक अफ काठमाडौं ने रु-४७०००००१६२१६	१,०४०,३०२	१,०३६,५५०
प्रभु बैंक ने रु	४१४,६१०	१,०५२,४०८
नेपाल बैंक ली. -Current-०२१७-११-२७८३	५९,२६०	५९,२६०
एभरेष्ट बैंक ली -००२००१०५०००७२९	१०८,५३२	१०८,५३२
सानिमा बैंक लिमिटेड- 909010020000034	१२,४६०,८४३	१०,११२,७६७
नेपाल बैंक ली ने रु -२-११-२०५३६	३,०५०,८८८	३,२१४,८७१
प्रभु बैंक -USD-००१ ०१०६१	१,७४४,७३४	१,६१९,३७२
नेपाल एस् बी आई बैंक -(CA)-१७७२५२४००००८६३	२२९,६००	१,५२८,७७१
राष्ट्रिय बानीज्य बैंक -(CA)-६२३४९	१४३,५७१	३१,७४५
बैंक अफ काठमाडौं USD -०१००००००३६२१	२२६,९५०	२३०,७३०
नेपाल इन्वेस्टमेन्ट बैंक ने रु २१३८१००	२६१,३७८	२,२६१,३७८
नबिल बैंक TIA - ०१०१०७५००७२१	१,५५०	१,५५०
जम्मा	४७,१७७,५६८	११९,५२९,१९०

नोट २.७.२: नगद

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
नगद	२,२१५,८२८	२,०८२,३७१
सानो नगदी कोष	२९,७१४	
दैनिक नगद संकलन नियन्त्रण	१९,१९७	
जम्मा	२,२६४,७३९	२,०८२,३७१

नोट २.८ पुँजी

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
अधिकृत		
१,५०,००,००० थान साधारण पुँजी शेयर (अघिल्लो वर्ष १,५०,००,०००) रु १०० / - का प्रति शेयर दरले	१,५००,०००,०००	१,५००,०००,०००
	१,५००,०००,०००	१,५००,०००,०००
जारी तथा लिन मंजुर पुँजी		
१०० को १,५०,००,००० इक्विटी शेयर	१,५००,०००,०००	१,५००,०००,०००
चुक्ता पुँजी		
११,२८०,९०४ इक्विटी शेयरहरू (पछिल्लो वर्ष ११,२८०,९०४) रु १०० / - प्रत्येक (बोनस शेयरहरू सहित पूर्ण भुक्तानी)	१,१२८,०९०,४३८	१,१२८,०९०,४३८
	१,१२८,०९०,४३८	१,१२८,०९०,४३८

नोट २.८(क) आर्थिक वर्षको सुरु तथा अन्त्यको इक्विटी शेयरहरूको हिसाब मिलाव

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
सुरुको इक्विटी शेयरको संख्या	११,२८०,९०४	१०,७४३,७१८
थप : यस वर्ष निष्काशन गरेको शेयरको संख्या	-	-
थप : यस वर्षको बोनस शेयर निष्काशन	-	५३७,१८६
अन्त्यको इक्विटी शेयरहरूको संख्या	११,२८०,९०४	११,२८०,९०३

नोट २.९: जगेडा तथा संचित नाफा

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
शेयर प्रिमियम जगेडा	८,३६३,२८४	८,३६३,२८३
संचित नाफा	५१,८३१,४१४	२५५,४७७,८४६
अन्य कम्प्रीहन्सीब आय	८३५,८८७,०९०	८३५,८८७,०९०
कुल जगेडा तथा संचित नाफा	८९९,०८१,७८८	१,०९९,७२८,२२०

(i) शेयर प्रिमियम जगेडा

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
शुरुको मूल्य	८,३६३,२८४	८,३६३,२८४
जफत गरिएको साधारण शेयर निष्काशनबाट प्राप्त प्रिमियम	-	-
शेयर निष्काशन लागत कर रहित	-	-
अन्तिम मूल्य	८,३६३,२८४	८,३६३,२८४

(ii) संचित नाफा		(रकम रु.)	
विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०	
शुरुको मूल्य	२५५,४७७,८४६	३५८,२००,१८६	
थप: यस अवधिको नाफा	(२०३,६४६,४३३)	६६,९१५,३२१	
न्यून: बोनस शेयर निष्काशन (लाभांश)		(५३,७१८,५९२)	
न्यून: नगद लाभांश कर समेत		(११५,९१९,०६८)	
अन्तिम मूल्य	५१,८३१,४१४	२५५,४७७,८४६	

(iii) प्रत्यक्ष रूपमा संचित नाफामा पहिचान हुने अन्य विस्तृत आय		(रकम रु.)	
विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०	
शुरुको मूल्य	८३५,८८७,०९०	८२०,४६३,१७५	
भावी कर्मचारी सुविधा दायित्वको पुर्नमापन कर रहित	-	१,३३६,३७३	
पुनमुल्याङ्कन जगेडा		१४,०८७,५४२	
अन्तिम मूल्य	८३५,८८७,०९०	८३५,८८७,०९०	

नोट २.१०: ऋण र सापटी		(रकम रु.)	
विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०	
गैर-चालु (सन्दर्भित नोट संख्या २.२८ र २.३०)			
सुरक्षित			
सह वित्तीय आवधिक ऋण १			
सह वित्तीय आवधिक ऋण ए			
चालु पुँजी ऋण नेपाल बैंक	७९,६८५,३३५	२९,७००,०००	
चालु पुँजी ऋण नबिल बैंक	१००,०००,०००	-	
टर्म लोन रिनोवेशन	६३,०६०,७४७	६३,०६०,७४७	
बैंकबाट ब्रिज गैप ऋण	४५,४७९,४७९	७१,३६५,७२६	
"नयाँ शाखाहरूको लागि कंसोर्टियम टर्म लोन आवधिक ऋण नयाँ विस्तारित भवनको १ र २ को लागि"	६०,७०६,३७०	६०,७०६,३७०	
आवधिक ऋण भवन ३ को लागि	२१७,२२९,७५१	१२७,०००,०००	
टर्म लोन RP II	१६०,४७०,४००	१६०,४७०,४००	
सह वित्तीयकरण ऋणको स्थगन व्याज	१३६,७७३,३७६	१३६,७७३,३७६	
	८६३,४०५,४५९	६४९,०७६,६२०	
न्यून: बाह्र महिना भित्रमा भुक्तानी गर्नुपर्ने	१११,८७९,४७९	१०६,४०१,८९२	
	७५१,५२५,९८०	५४२,६७४,७२८	
असुरक्षित			
	-	-	
	७५१,५२५,९८०	५४२,६७४,७२८	
चालु			
सुरक्षित (सन्दर्भित नोट नम्बर २.२६ र २.२८)	१११,८७९,४७९	१०६,४०१,८९२	
नबिल बैंक ओ डी	२२,७४८,३७४	१०,७८८,४४६	
	१३४,६२७,८५३	११७,१९०,३३८	
जम्मा	८८६,१५३,८३३	६५९,८६५,०६६	

(क) उपरोक्त वित्तीय दायित्वहरूको Fair value NAS 23, IFRS 9 र NFRS 13 अनुसार समायोजित गरिएको छ ।

(ख) सह वित्तीय आवधिक ऋण तथा चालु पुँजी ऋणको सुरक्षण कम्पनीको (हालको र भविष्यमा प्राप्त गरिने) स्थिर सम्पत्ती र चालु सम्पत्ती हाईपोथिकेशनमा राखिएको छ ।

नोट २.११: बिबिध साहुहरु

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
गैर-चालु	-	-
चालु :		
विविध साहुहरु	१३५,७०५,८४२	१२८,७००,१२४
अग्रिम कर दायित्व	१३,२२६,०२२	१२,८७१,४९७
मु.अ. कर दायित्व	-	९,३१७,२६१
रिभर्स भ्याट दायित्व	१,२७६,०४५	-
जम्मा	१५०,२०७,९०९	१५०,८८८,८८२

(क) उपरोक्त वित्तीय तिर्नुपर्ने दायित्वको Fair value तिनीहरूको लिने रकम बराबर छ।

(ख) चालु व्यापार तिर्नुपर्ने अन्तर्गत समबद्ध पक्षहरूलाई तिर्नुपर्ने समेत रहेको छ।

नोट २.१२: कर्मचारी सुविधाहरु

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
गैर-चालु (सन्दर्भित नोट संख्या २.२४)		
उपदान (कोषमा नराखिएको)	६७,६७३,७७१	८८,०१०,७६८
संचित बिदा	२०,६७१,७१६	२३,८८२,०२०
	८८,३४५,४८७	१११,८९२,७८८
चालु (सन्दर्भित नोट संख्या २.२४)		
उपदान(कोषमा नराखिएको)		८,६१०,०१८
संचित बिदा	२,०९१,६३९	२,४५२,१०७
	२,०९१,६३९	११,०६२,१२५
जम्मा	९०,४३७,१२६	१२२,९५४,९१३

नोट २.१३: व्यवस्थाहरु

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
गैर-चालु	-	-
चालु		
कर्मचारी बोनसका लागि व्यवस्था		८,१८०,१६५
	-	८,१८०,१६५
जम्मा	-	८,१८०,१६५

नोट २.१४: अन्य दायित्वहरु

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
गैर-चालु	-	-
चालु		
आसामीबाट पेशकी प्राप्त	११,१०७,९७५	१५,२७७,१८४
अन्य दायित्व	९०,९६६,०६१	८१,८६६,४७५
	१०२,०७४,०३६	९७,१४३,६५८
जम्मा	१०२,०७४,०३६	९७,१४३,६५८

नोट २.१५: आय करहरू

नाफा वा नोक्सान विवरण अन्तर्गत आयकर खर्च निम्न छन:

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
चालु आयकर		१९,३२३,३३४
स्थगन कर	(५८,१३९,७९८)	(४,४३७,००६)
अन्य विस्तृत आय संग सम्बन्धित स्थगन कर	-	२७३,७१५
आयकर खर्च	(५८,१३९,७९८)	१५,१६०,०४३

जुलाई १५, २०२० र जुलाई १५, २०२१ को सम्पूर्ण स्थगन कर शुरुको र पछि समायोजन गरिएको अस्थायी भिन्नता संग सम्बन्धित छ।

आय कर अधिको नाफामा वर्तमान वैधानिक करको दरको आधारमा गणना गरिएको आयकर व्यवस्था निम्न रूपमा संक्षेपमा गरिएको छ:

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
आयकर अधिको नाफा	(२६१,७८६,२३१)	८१,८०१,६४९
कम्पनीको आयकर दर	२१.२%	१७.००%
गणना गरिएको अनुमानित कर खर्च	(५५,६२९,५७४)	१३,९०६,२८०
अमान्य खर्चको प्रभाव	(६,६२७,२५६)	५,४७९,४५६
मान्य खर्चको प्रभाव	५,३६४,११३	-
बीमा दाबीको करमा असर		(६२,४०२)
अस्थायी अन्तरको कारणबाट फरक पर्न जाने रकमको कर	(१,२४७,०८२)	(४,१६३,२९१)
ब्याजको करमा असर	-	-
आयकर खर्च	(५८,१३९,७९८)	१५,१६०,०४३

निम्न तालिकाले १५ जुलाई, २०२० र १५ जुलाई २०२१ सम्मको आयकर सम्पत्ति र आयकर दायित्वहरूको विवरण प्रदान गर्दछ:

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
आयकर सम्पत्तिहरू	४२७,६२६,६५२	४२२,४१६,७७९
आय कर दायित्वहरू	४१२,८१७,४०६	४१२,८१७,४०६
अन्तमा शुद्ध आयकर सम्पत्ति / (दायित्व)	१४,८०९,२४६	९,५९९,३७४

नोट २.१५.१: आयकर सम्पत्तिहरू

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
अगीम कर ०६८/६९	३३,५४७,१६६	३३,५४७,१६६
अगीम कर ०६९/७०	३४,४३९,०४०	३४,४३९,०४०
अगीम कर ०७१/७२	५९,६०९,३५०	५९,६०९,३५०
अगीम कर ०७२/७३	३०,६९४,८५१	३०,६९४,८५१
अगीम कर ०७३/७४	६७,९०३,८४०	६७,९०३,८४०
अगीम कर ०७४/७५	८३,२९८,९७९	८३,२९८,९७९
अगीम कर ०७५/७६	८१,४२८,०९६	८१,४२८,०९६
अगीम कर ०७६/७७	३१,४९५,४५८	३१,४९५,४५८
अगीम कर कट्टी	५,२०९,८७३	-
जम्मा	४२७,६२६,६५२	४२२,४१६,७८०

नोट २.१५.२: आयकर दायित्वहरू

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
आयकर ब्यवस्था ०६८/६९	३३,४७०,५७०	३३,४७०,५७०
आयकर ब्यवस्था ०६९/७०	३४,१७८,२४३	३४,१७८,२४३
आयकर ब्यवस्था ०७०/७१	-	-
आयकर ब्यवस्था ०७१/७२	५९,६०९,३५०	५९,६०९,३५०
आयकर ब्यवस्था ०७२/७३	३०,६९४,८५१	३०,६९४,८५१
आयकर ब्यवस्था ०७३/७४	६७,१४३,२३५	६७,१४३,२३५
आयकर ब्यवस्था ०७४/७५	८०,९९८,३३०	८०,९९८,३३०
आयकर ब्यवस्था ०७५/७६	८७,३९९,४९३	८७,३९९,४९३
आयकर ब्यवस्था ०७६/७७	१९,३२३,३३४	१९,३२३,३३४
जम्मा	४१२,८१७,४०६	४१२,८१७,४०६

आयकर दायित्व / (सम्पत्ति)मा खुद प्रबाह:

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
नेट आयकर सम्पत्ति / (दायित्व) सुरुमा	९,५९९,३७४	(४,८८९,२८७)
आयकर भुक्तानी (TDS सहित)	५,२९७,६०३	३३,८११,९९४
हालको आयकर खर्च	-	(१९,३२३,३३४)
नेट हालको आयकर (दायित्व) / सम्पत्ति अन्तमा	१४,८९६,९७७	९,५९९,३७४

नोट २.१५.३: स्थगन कर दायित्व / (सम्पत्ति)

महत्वपूर्ण अस्थायी मतभेदहरूको कर प्रभावले घटाइएको आयकर सम्पत्ति र देयताहरू निम्नानुसार छन्:

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
स्थगन कर सम्पत्ति		
सम्पत्ति, संयंत्र र उपकरण	-	-
शंकास्पद ऋणहरू	२,०६७,७७२	२,०६७,७७२
गुप्तिकरण छोडनुहोस्	४,८३७,२१३	५,५९६,००२
उपदान	१४,३८०,६७६	२०,५३१,९१७
कर नोक्सान	५६,८९२,७१६	-
	७८,१७८,३७७	२८,१९५,६९१
स्थगन कर दायित्व		
सम्पत्ति, संयंत्र र उपकरण	८३,९४५,६१८	९१,८२९,०१५
परिभाषित लाभमा गरिएको खर्चको मापन	-	२७३,७१५
	८३,९४५,६१८	९२,१०२,७३०
नेट स्थगन कर दायित्व / (सम्पत्ति)	५,७६७,२४१	६३,९०७,०३९

नोट २.१६: सञ्चालन आय

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
कोठा	१५,६७६,६२४	२२९,३१८,०७७
खाद्य र पेय पदार्थ	५३,९७७,३०५	२७३,६९९,८३१
भोजघर भाडा	१,११४,०१८	५,३५५,१८७
व्यापारिक केन्द्र	७८०	११३,८२७
स्पा आम्दानी	१,८९६,०४५	१२,४७८,११८
ल्वन्ड्र आम्दानी	३२६,४३०	३,७४७,०८८
टेलिफोन	१९,९४४	७,०४५,१२८
हेल्थ क्लब	-	१०,०५१,८३३
कार्यकारी लाउंज	१९,०६१,६६८	१४३,८१७,६०५
विविध आम्दानी	३४४,२२१	५,४६८,७२८
जम्मा	९२,४१७,०३४	६९१,०९५,४२१

नोट २.१७: खाद्य र पेय पदार्थ लागत

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
खाद्य पदार्थ लागत	२२,१६९,६७२	७८,९४९,७६५
पेय पदार्थ लागत	१,५८७,४१३	६,४९४,०४८
सुर्ती जन्य पदार्थ लागत	३४,१५५	६७,९४७
स्पा लागत (बिक्रीको आधारमा)	८७७,४४९	६,२१७,९५०
जम्मा	२४,६६८,६९०	९१,७२९,७०९

नोट २.१८: अन्य आय

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
बहाल आम्दानी	३,६७३,७५०	२५,१५७,८५५
सेवा शुल्कहरू	२,१००,८८३	१५,६७९,५०८
विदेशी विनिमयबाट आम्दानी	६३०,२९७	२९,७६१,५०६
ब्याज आम्दानी	२०,५२७,७३७	२३,७२३,५९१
बीमा दावी प्राप्ति भएको		३६७,०७१
अन्य विविध आय	११,८७८,१३९	२,५५८,०९७
जम्मा	३८,८१०,८०६	९७,२४७,६२८

नोट २.१९: सञ्चालन सामग्री आपूर्ति र खर्चहरू

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
अतिथि आपूर्ति	४९८,८५८	४,८१२,१०४
अतिथि सुविधा	२१६,३३३	२,०१२,०२४
सफाई सामग्री	१,४०५,४३५	३,२२४,१२१
पत्र पत्रिका र पुस्तिका आपूर्तिहरू	१५५,८८०	३३३,०२४
हेल्थ क्लब आपूर्तिहरू	६,९५०	३५,२८०
पुष्प र सजावट	१२०,१६८	१,७०४,७४५
ईन्धन आपूर्ति (भान्सा)	४६६,४७०	१,९२०,१८८
कागज र भान्सा आपूर्ति	९१९,५२१	२,८८२,६९१
लौन्ड्र आपूर्ति	२४१,६१६	२,०८९,१६२
उद्यान खर्च	१९,०५०	४३,५८०
सभाकक्ष र श्रव्य दृश्य खर्च	१,७३१,१३७	८,९३८,०२५
कार्यकारी कक्ष आपूर्ति	५,०५०,३०४	१७,७३७,५३३
लिनेन, पोशाक तथा पर्दा	१,३४४,८९४	५,९९३,६५६
क्रकरी तथा कट्लरि	१९७,५९१	२,४५२,५२१
संचार खर्च	१,५८८,६७३	२,८६०,१०७
अन्य आपूर्ति	-	२६०,३४६
बत्ति , बिजुली तथा उर्जा	१७,४१३,६२५	३७,०४६,०८८
सम्पत्ति सञ्चालन र सम्भार	१५,७८०,१६४	२३,२०५,९६७
कार्पेट र जडान खर्च	-	७३४,४५५
जम्मा	४७,१५६,६६९	११८,२८५,६१४

नोट २.२०: कर्मचारी सुबिधा खर्च

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
तलब, ज्याला र भत्ता	९७,२२८,११२	१७०,०१४,२३७
कर्मचारि सञ्चयकोषमा कम्पनीको योगदान	१,५२९,११८	७,७६८,३७९
उपदान	३,३८२,१६१	१३,९२४,६११
सञ्चित बिदा	३,२९०,७७७	१९५,७७७
कर्मचारी खाना खर्च	१,८७१,८६९	१६,१६२,५०१
सञ्चालकको पारिश्रमिक	९,४२२,६५६	१५,८२७,१३२
सामाजिक सुरक्षा कोष	१,५२९,११८	३,२३५,३०६
कर्मचारी बोनस	-	८,१८०,१६५
जम्मा	११८,२५३,८११	२३५,३०८,१०९

नोट २.२१: प्रशासनिक तथा सामान्य खर्च

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
भाडा		
- कार्यकारी कक्ष र रेसुरेन्ट	१०,०५४,४६७	१०,०५४,४६७
- नयाँ शाखा	२३,११२,८३५	३५,६९१,९२०
- अन्य	१४,४८२,०५२	१८,९०५,२३४
लासेन्स र कर	३,७२४,७१५	१,५६८,४७५
बीमा	६,६८७,६५९	६,९३६,३९२
मसलन्द तथा छपाइ	२८७,१९४	१,६०१,८२७
रिजर्भेशन खर्च	९६९,४४९	४,९२८,५१२
सुरक्षा खर्च	६,३३७,१८४	१६,४२१,९०५
पुस्तक तथा पत्रपत्रिका	३,०३३	१३८,२३२
खेलकुद र कल्याणकारी खर्च	४०३,३४९	३,६०३,३९२
सदस्यता शुल्क	१४९,२६९	७९३,९५५
कमिशन		
- क्रेडिट कार्ड	४३२,८३६	६,२१२,५३४
- अन्य	९७०,०८४	२,३६८,९६७
लेखा परीक्षण खर्च	९८२,१६७	९७४,५३८
शेयर खर्च		
- व्यवस्थापन शुल्क	१५०,०००	१५०,०००
- अन्य खर्च	३४०,२०९	८६८,२९८
प्रशिक्षण र विकास खर्च	-	११४,७८३
साधारण सभा खर्च	५६५,७०५	५७४,१०४
विदेशी मुद्रा सटहिमा नोक्सानी	१,५७३,५०६	२००,४६२
यातायात खर्च	८९२,५४९	४,६१५,८६८
भ्रमण खर्च	१८४,४४३	३,१२६,९११
विशेषज्ञ तथा परामर्श शुल्क	२,४३७,७९२	४,२७१,९५९
बैठक भत्ता		
- सञ्चालक समिति	७६१,४७५	५३१,०००
- लेखा समिति	७२,०००	१००,०००
कानूनी खर्च	२,०७०,७१०	१,६४६,०६५
विविध खर्च	७२७,२५८	८६३,१४७
विज्ञापन र प्रचार प्रसार खर्च	३४५,७५३	७५६,६९३
बिक्री प्रवर्धन खर्च	४२२,५००	६,०९८,९०५
व्यवस्थापन शुल्क:		
- याडिसन रोयल्टी शुल्क	५१७,३२९	७,५६७,४९७
- रडिसन मार्केटिङ शुल्क	१५६,७६३	२,२९३,१८१
खराब आसामि	-	५८०,६८६
जम्मा	७९,८१४,२८६	१४४,५५९,९०७

नोट: २.२१.४ लेखा परीक्षकको परिश्रमिक

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
लेखा परीक्षकको परिश्रमिकमा निम्न समावेश छः		
i) वैधानिक लेखा परीक्षण शुल्क	३६३,०००	३६३,०००
ii) कर लेखा परीक्षण शुल्क	१००,०००	१००,०००
iii) आन्तरिक लेखा परीक्षण शुल्क	५००,०००	५००,०००
iv) अन्य खर्चहरू	१९,१६७	११,५३८
जम्मा	९८२,१६७	९७४,५३८

नोट २.२२: वित्त लागत

(रकम रु.)

विवरण	जुलाई १५, २०२१	जुलाई १५, २०२०
ऋण मा ब्याज	३४,१६५,७२२	२४,१०६,७३९
बैंक दस्तुर	७०९,३१३	३,१५४,६११
वित्तीय शुल्कहरू	१,२५५,३१९	४,३५५,१२१
जम्मा	३६,१३०,३५४	३१,६१६,४७१

नोट २.२३: प्रति शेयर आमदानी

(रकम रु.)

विवरण	समाप्त वर्ष	
	जुलाई १५, २०२१	जुलाई १५, २०२०
कर पछिको नाफा	(२०३,६४६,४३३)	६६,९१५,३२१
आधारभूत basic प्रति शेयर आमदानीको लागि बाँकी भारित औषत शेयर शख्या	११,२८०,९०४	११,२८०,९०४
विलुप्त diluted प्रति शेयर आमदानीकी लागि बाँकी भारित औषत शेयर शख्या	११,२८०,९०४	११,२८०,९०४
प्रति शेयर आधारभूत आमदानी रु	(१८.०५)	५.९३
प्रति शेयर विलुप्त आमदानी रु	-१८.०५	५.९३

नोट: २.२४ उपदान र बिदा बापत सुविधाहरु

(रकम रु.)

निम्न तालिकाबाट उपदान र बिदा बापतको सुबिधाको स्थिती उल्लेख गरिएको छ जसलाई कम्पनीको १५ जुलाई २०२१ र १५ जुलाई, २०२० को वित्तीय विवरणमा लेखाकन गरिसकेको छ ।

विवरणहरु	उपदान		बिदा बापत सुविधा	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)
लाभ दायित्वहरुमा परिवर्तन गर्नुहोस्				
परिभाषित लाभ दायित्वके शुरुको मौजात		८४,९३५,४८१	२६,३३४,१२७	२६,७२३,७०३
ट्रान्सफर इन / (आउट) दायित्व	-	-	-	-
हालको सेवा लागत	-	६,६३१,८०१	२,१०२,९९७	२,४३५,४९५
ब्याज लागत	-	७,२९२,८१०	२,०६१,३०२	२,३७८,७९२
वित्तीय अनुमान परिवर्तन गर्दा भएको एकचुरिएल नाफा नोक्सान	-	-	-	-
भौगोलिक अनुमान (demographic assumption) परिवर्तन गर्दा भएको एकचुरिएल नाफा नोक्सान	-	-	-	-
विगत अनुभवको आधारमा समायेजन गर्दा भएको एकचुरिएल नाफा नोक्सान	-	(१,६१०,०८८)	(८७३,५२२)	(४,६१८,५१०)
विगत सेवा लागत	-	-	-	-
कटौती बापत नोक्सान नाफा	-	-	-	-
settlement गर्दा दायित्वको परित्याग	-	-	-	-
खरीदको प्रकृतिको आधारमा amalgamation गर्दा दायित्व वहन	-	-	-	-
विदेशी योजनाबाट विनिमय फरक	-	-	-	-
यस बर्षमा लाभहरुको भुक्तानी	-	(६२९,२१८)	(६,८६१,५४९)	(५८५,३५३)
परिभाषित लाभ दायित्वकी अन्तिम मौजात	-	९६,६२०,७८६	२२,७६३,३५५	२६,३३४,१२७
plan assets मा परिवर्तन				
plan assets को सुरुको मौजात	-	-	-	-
plan assets मा ट्रान्सफर इन / (आउट)	-	-	-	-
ब्याज आमदानी	-	-	-	-
ब्याज आयमा समावेश रकमहरु बाहेककव plan assets	-	-	-	-
settlement गर्दा सम्पत्तीको विवरण	-	-	-	-
रोजगारबाट योगदान	-	-	-	-
खरीदको प्रकृतिको आधारमा amalgamation गर्दा सम्पत्तीको प्राप्ती	-	-	-	-
विदेशी योजनाबाट विनिमय फरक	-	-	-	-
यस वर्षमा लाभहरु भुक्तानी	-	-	-	-
plan assets को अन्तिम मौजात	-	-	-	-
योजना कोषको स्थिति				
कोष खडा नगरिएको दायित्वको वर्तमान मूल्य	-	९६,६२०,७८६	२२,७६३,३५५	२६,३३४,१२७
कोषमा रहेको दायित्वको वर्तमान मूल्य	-	-	-	-
plan assets को fair value	-	-	-	-
खुद दायित्व (सम्पत्ति)		९६,६२०,७८६	२२,७६३,३५५	२६,३३४,१२७

कम्पनीले योजनाको लागी कोष खडा नगरिकाले plan assets मा कुन दायित्व रहेको छैन ।

define benefit दायित्व अन्तर्गत एकचुरियल मुल्यको आधारमा १५ जुलाई २०२० मा समाप्त वर्षको लागी उपदान अन्तर्गत रु ९६,६२०,७८६ र सञ्चित विदा बापत रु २६,७२३,७०३ रहेको थियो ।

(रकम रू.)

१५ जुलाई २०२१ मा समाप्त वर्षको र १५ जुलाई २०२० मा समाप्त वर्षमा नाफा नोक्सान अन्तर्गत कर्मचारी सुविधा खर्चमा लेखिएको रकम

विवरणहरू	उपदान		बिदा बापत सुविधा	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)
हालको सेवा लागत	-	६,६३१,८०१	२,१०२,९९७	२,४३५,४९५
पूर्ण कटौती र settlement गर्दा भएको नोक्सान नाफा	-	-	-	-
खुद ब्याज लागत	-	७,२९२,८१०	२,०६१,३०२	२,३७८,७९२
दायित्व तथा plan assets पूनमूल्यांकन गर्दा भएको खुद मुल्य	-	-	-	-
खुद एकचुरियल नोक्सान //(नाफा)	-	-	(८७३,५२२)	(४,६१८,५१०)
पूर्व सेवा दायित्व	-	-	-	-
कर्मचारी सुविधा खर्च जम्मा रकम	-	१३,९२४,६११	३,२९०,७७७	१९५,७७७

१५ जुलाई २०२१ मा समाप्त वर्षको र १५ जुलाई २०२० को समाप्त वर्षमा अन्य कम्प्रिहेन्सिव आयमा पहिचान गरिएको

(रकम रू.)

विवरणहरू	उपदान समाप्त वर्ष		बिदा बापत सुविधा समाप्त वर्ष	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)
खुद परिभाषित लाभ दायित्वको / (सम्पत्तिको पुनःमुल्यांकन सञ्चित कम्प्रिहेन्सिव आयको शुरुको मौजात	-	१,८४७,७७९	(१५,२६८,१७८)	(१०,६४९,६६८)
चालु वर्षको खुद एकचुरियल नोक्सान नाफा	-	-	(८७३,५२२)	(४,६१८,५१०)
खुद परिभाषित लाभ दायित्वको ब्याज रकम बाहेकको plan assets मा बृद्धि	-	-	-	-
अन्य कम्प्रिहेन्सिव आय खर्च मा पहिचान गरिएको रकम	-	१,८४७,७७९	(१६,१४१,७००)	(१५,२६८,१७८)

(रकम रू.)

विवरणहरू	उपदान समाप्त वर्ष		बिदा बापत सुविधा समाप्त वर्ष	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)
चालु अवधिको एकचुरियल नाफा नोक्सान अन्तर्गतको दायित्व वित्तीय अनुमानमा परिवर्तन बापत नाफा नोक्सान	-	-	-	-
भौगोलिक अनुमानमा भएको परिवर्तन बापत नाफा नोक्सान	-	-	-	-
अनुभवको आधारमा समायोजनब पश्चात भएको नाफा नोक्सान	-	(१,६१०,०८८)	(८७३,५२२)	(४,६१८,५१०)
जम्मा	-	(१,६१०,०८८)	(८७३,५२२)	(४,६१८,५१०)

१५ जुलाई २०२१ मा समाप्त वर्षको र १५ जुलाई २०२० मा benefit obligation को रकम निर्धारण गर्न प्रयोग गरिएको मुख्य एक्युरिएल अनुमानहरू निम्न छन् ।

विवरण	उपदान			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
छूट दर		९%	९%	९%
तलव वृद्धि दर		५%	५%	५%
रिटर्नको अपेक्षित दर		N.A.	N.A.	N.A.
withdrawal दर				
युवा उमेरमा		१०%	१०%	१०%
old age को लागी घटाइएको प्रतिशत		२%	२%	२%
plan assets को अपेक्षित रिटर्न		N.A.	N.A.	N.A.
छुट्टि लिएको दर				

सञ्चित विदाको सुविधा

विवरण	उपदान			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
छूट दर		९%	९%	९%
तलव वृद्धि दर		५%	५%	५%
रिटर्नको अपेक्षित दर		N.A.	N.A.	N.A.
withdrawal दर				
युवा उमेरमा		१०%	१०%	१०%
old age को लागी घटाइएको प्रतिशत		२%	२%	२%
plan assets को अपेक्षित रिटर्न				
छुट्टि लिएको दर		५%	५%	५%

१५ जुलाई, २०२१ र जुलाई १५, २०२० को समाप्त वर्ष को लागि खुद आवधिक लाभ लागत को निर्धारण गर्न को लागि मुख्य एक्युरिएल अनुमान आधिकारिक धारणाहरू निम्न बमोजिम उल्लेख गरिएको छ ।

विवरण	उपदान समाप्त वर्ष		बिदा बापत सुविधा समाप्त वर्ष	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)
	छूट दर		९%	९%
तलव वृद्धि दर		५%	५%	५%
withdrawal दर				
युवा उमेरमा		१०%	१०%	१०%
old age को लागी घटाइएको प्रतिशत		२%	२%	२%
plan assets को अपेक्षित रिटर्न		N.A.	N.A.	N.A.
छुट्टि लिएको दर		०.००%	०.००%	०.००%

१५ जुलाई २०२१ मा विगत सेवा दायित्वको आधारमा अनुमानित नगद प्रवाह

विवरण	उपदान		बिदा बापत सुविधा	
	नगद प्रवाह NRs.	वितरण %	नगद प्रवाह NRs.	वितरण %
	वर्ष			
२०२२			२,०९१,६३९	९.०८%
२०२३			२,७२६,२६५	११.८४%
२०२४			२,१४८,००७	९.३३%
२०२५			२,१३०,३३८	९.२५%
२०२६			२,४७८,५४३	१०.७७%
२०२७ - २०३१			११,४४८,६७७	४९.७३%

उपरोक्त नगद प्रवाहमा भविष्यमा हुने accrual लाई लिइएको छैन।

चालु र गैर चालु दायित्वको वर्गिकरण
उपदान

विवरण	समाप्त वर्ष			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
	चालु दायित्व		८,६१०,०१८	७,८०८,५२६
गैर चालु दायित्व	-	८८,०१०,७६८	७७,१२६,९५५	८५,०१६,८३२
खुद दायित्व	-	९६,६२०,७८६	८४,९३५,४८१	९१,०७८,५११

सञ्चित विदाको सुविधा

विवरण	समाप्त वर्ष			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
चालु दायित्व	२,०९१,६३९	२,४५२,१०७	२,५२९,३५९	३,०८२,९२५
गैर चालु दायित्व	२०,६७१,७१६	२३,८८२,०२०	२४,१९४,३४४	१९,४१५,२०१
खुद दायित्व	२२,७६३,३५५	२६,३३४,१२७	२६,७२३,७०३	२२,४९८,१२६

कोरिडोर परीक्षण

(रकम रु.)

विवरण	उपदान समाप्त वर्ष			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
दायित्वमा एक्युरियल नोक्सान नाफा		-१,६१०,०८८	-६,४५५,५३४	९६,०५३
सम्पत्तिमा एक्युरियल नोक्सान नाफा				०
खुद एक्युरियल नोक्सान नाफा		-१,६१०,०८८	-६,४५५,५३४	९६,०५३
यस वर्षमा पहिचान गरिएको				०
सुरुको दिनमा पहिचान नगरिएको		१,८४७,७७९	८,३०३,३१३	८,२०७,२६०
कुल पहिचान नगरिएको नोक्सान नाफा		२३७,६९१	१,८४७,७७९	८,३०३,३१३
(क) अन्तिम दिनको अनुमानित दायित्वको १०%		९,६६२,०७८	८,४९३,५४८	९,१०७,८५१
(ख) अन्तिम दिनको अनुमानित सम्पत्तिको १०%		-	-	-

कुल पहिचान नगरिएको नोक्सान नाफा रकम कोरिडोर सिमा भन्दा कम भएकाले आगामी अवधिमा रकम amortized गर्न आवश्यक परेन

खुद परिभाषित सुविधा (net defined benefit) दायित्वको हिसाब मिलान (reconciliation)

(रकम रु.)

विवरण	उपदान समाप्त वर्ष		बिदा बापत सुविधा समाप्त वर्ष	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
खाता अनुसार रकम व्यवस्था	०	८४,९३५,४८१	२६,३३४,१२७	२६,७२३,७०३
कर्मचारी सुबिधा खर्च अनुसूची अनुसार	०	१३,९२४,६११	३,२९०,७७७	१९५,७७७
बितीय अनुमानको आधारमा भएको नाफा नेक्सान			०	०
अन्य कम्प्रेहेन्सिप आयमा रकम पहिचान गरिएको जम्मा	०	(१,६१०,०८८)		
	०	९७,२५०,००४	२९,६२४,९०४	२६,९१९,४८०
कम्पनि द्वारा लाभ भुक्तानी	-	(६२९,२१९)	(६,८६१,५४९)	(५८५,३५३)
Plan assets मा योगदान	-	-	-	-
खाता अनुसार ब्यवस्थाको अन्तिम मूल्य	-	९६,६२०,७८६	२२,७६३,३५५	२६,३३४,१२७

वासलातमा पहिचान गरिएको रकम

(रकम रू.)

विवरण	उपदान			
	समाप्त वर्ष		समाप्त वर्ष	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
दायित्वको चालु मूल्य	-	-	८४,९३५,४८१	९१,०७८,५११
Plan assets को fair value कोष गरिएको स्थिति	-	-	८४,९३५,४८१	९१,०७८,५११
एक्चुरियल नोक्सान/ नाफा पहिचान नगरिएको दायित्व पहिचान नगरिएको	-	-	११,६८५,३०५	(६,१४३,०३०)
संचित कर्मचारी सुबिधा खर्च	-	-	८४,९३५,४८१	९१,०७८,५११
वासलातमा कुल दायित्व (सम्पत्ति) पहिचान गरिएको	-	-	८४,९३५,४८१	९१,०७८,५११

सम्पत्ति सीमाको (Assets Ceiling) हिसाब मिलान (Reconciliation)

(रकम रू.)

विवरण	समाप्त वर्ष		
	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
सम्पत्ति सीमाको शुरुको मौज्जात	-	-	-
सम्पत्ति सीमाको शुरुको मौज्जाततर्फ ब्याज	-	-	-
सम्पत्ति घटी /बढी कारणले भएको नाफा/नोक्सान	-	-	-

(रकम रू.)

Plan Assets को संरचना

विवरण	उपदान समाप्त वर्ष		विदा बापत सुविधा समाप्त वर्ष	
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १५, २०२० (आषाढ ३१, २०७७)	जुलाई १६, २०१९ (आषाढ ३१, २०७६)	जुलाई १६, २०१८ (आषाढ ३२, २०७५)
भारत सरकारको धितोपत्र	०.००%	०.००%	०.००%	०.००%
प्रदेश सरकारको धितोपत्र	०.००%	०.००%	०.००%	०.००%
उच्चतम कर्पोरेट बोनड	०.००%	०.००%	०.००%	०.००%
सुचीकृत कम्पनीको साधारण पुँजी शेयर	०.००%	०.००%	०.००%	०.००%
सम्पत्ति	०.००%	०.००%	०.००%	०.००%
बिशेष मौज्जात सुबिधा	०.००%	०.००%	०.००%	०.००%
बीमा पोलिसी	०.००%	०.००%	०.००%	०.००%
बैंक मौज्जात	०.००%	०.००%	०.००%	०.००%
अन्य लगानी	०.००%	०.००%	०.००%	०.००%
जम्मा	०.००%	०.००%	०.००%	०.००%

मुख्य अनुमानको सम्बेदनशिलता (Sensitivity)

विवरण	उपदान			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)		जुलाई १५, २०२० (आषाढ ३१, २०७७)	
	DBO NRs.	Changes in DBO %	DBO NRs.	Changes in DBO %
Discount rate varied by 50 bps				
50 bps			९३,३१०,७८९	-३.४३%
50 bps			१००,१३९,२७०	३.६४%
Salary growth rate varied by 50 bps				
50 bps			१००,२५९,७६८	३.७७%
50 bps			९३,१७२,६८७	-३.५७%

मुख्य अनुमानको सम्बेदनशिलता (Sensitivity)

विवरण	उपदान			
	जुलाई १५, २०२१ (आषाढ ३१, २०७८)		जुलाई १५, २०२० (आषाढ ३१, २०७७)	
	DBO NRs.	Changes in DBO %	DBO NRs.	Changes in DBO %
Discount rate varied by 50 bps				
50 bps	२१,९७८,३१६	-३.४५%	२७,२८९,६४९	३.६३%
50 bps	२३,५९८,८२७	३.६७%	२५,३९८,०८४	-३.५५%
Salary growth rate varied by 50 bps				
50 bps	२३,६२७,४५८	३.८०%	२७,३२२,३८१	३.७५%
50 bps	२१,९४५,५८२	३.५९%	२५,३९८,०८४	-३.७०%

संवेदनशीलता विश्लेषण र यसको सीमितताका लागि प्रयोग गरिएका विधिहरूको विवरण:

संवेदनशीलता विश्लेषणमा कुनै एक प्यारामीटर फरक रूपमा प्रदर्शन गरिएको छ भने अन्य सबै प्यारामीटरहरू अपरिवर्तित राखिएको छ ।

माथी उल्लेख गरिएको Parameter हरू बीचको सम्बन्ध दर्शाउनको लागि सम्बेदनशील विश्लेषण सही नहुन पनि सक्दछ ।

त्यसकारण, यदि दुई वा बढी Parameter एकैचोटि परिवर्तन गरिए परिणामहरू पनि भिन्न हुन सक्दछ । प्रयोग गरिएको विधिले कुनै पनि parameter मा परिवर्तनको संभावना र कुनै पनि परिवर्तनको सीमा बारे कुनै पनि कुरा संकेत गर्दैन।

ओरियण्टल होटल्स लिमिटेड

नोट वित्तीय विवरणको अभिन्न अङ्गको रूपमा रहेका छन्।
(अन्यथा उल्लेख गरिएको बाहेक रकम ने रु मा रहेको छ।)

नोट २.२५: सम्भावित दायित्वहरू

विवरण	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १६, २०२० (आषाढ ३१, २०७७)
बैंक ग्यारेण्टी	३,५४१,३४४	२,३४७,५३०
आयकर निर्धारण विरुद्ध अपील	२३,९८५,४४९	१९,६३३,१३३

कम्पनिले आयकर तथा मूल्य अभिवृद्धि करको ब्यबस्था अनुसार समय सीमामा नै विवरणहरू पेश गरि आएको छ। तुला करदाता कार्यालयबाट आ. ब. २०७२/७३ सम्मको कर निर्धारण कार्य सम्पन्न भएको छ। तुला करदाता कार्यालयबाट २०७७ असोज ११ मा आ. ब. २०७२/७३ को अन्तिम कर निर्धारण आदेश प्राप्त भाईसकेको छ। आ. ब. २०६८/०६९, आ. ब. २०६९/०७० र आ. ब. २०७१/०७२ को अन्तिम कर निर्धारणको आदेशउपर कम्पनीलाई चित्त नबुझेकोले सो का प्रसासकिय पुनरावलोकनको लागि कारबाहीमा रहेको छ। उक्त प्रसासकिय पुनरावलोकनको निर्णयमा दायर मुद्दाले सम्भावित दायित्वको सिर्जना गरेको छ।

नोट २.२६: सुरक्षित ऋण

- (क) जुलाई ४, २००८ मा बसेको सहबित्तियकरण बैठकको निर्णय अनुसार सहबित्तियकरणबाट प्राप्त ऋणको पुनर्तालिकीकरण गरिएको थियो सोहि अनुरूप १५, जुलाई २००८ सम्म सहबित्तियकरण ऋण नं २, ३ र ४ अन्तर्गत बाँकी रहेको रु २६ करोड ४१ लाखलाई एकीकरण गरि आवधिक कर्जा "ए" नामकरण गरिएको थियो। पुनर्संरचना अनुसार आवधिक ऋण १ अन्तर्गत बाँकी रहेको रु ४९ करोड ३७ लाख र आवधिक ऋण रु. २६.४१ करोड रकम १२ बर्ष भित्र चुक्ता हुने गरि ६०:४० को अनुपातमा त्रैमासिक रूपमा भुक्तानी गर्दै जानुपर्ने संरचनामा ब्यबस्था गरिए अनुसार नियमित रूपमा भुक्तानी गर्दै आएको छ।
- (ख) जुलाई ४, २००८ मा बसेको सहबित्तियकरण बैंकको निर्णय अनुसार सहबित्तियकरण ऋण १, २, र ४ को भुक्तान गर्न बाँकी ब्याज रकम रु १३ करोड ६७ लाखलाई स्थगन गरिएको थियो। सम्पूर्ण ऋण रकम चुक्ता भई सके पछी उक्त ब्याज रकम मिनाहा हुनेछ।

नोट २.२७: भुक्तानी बाँकी भाडा रकम

यस कम्पनी र नागरिक उड्डयन प्राधिकरण बीच १० बर्षसम्म कार्यकारी कक्ष तथा एअरपोर्ट रेष्टुरेन्ट सन्चालनको मिति २०६४/०५/०४ का दिन सम्झौता भएको थियो। उक्त सम्झौता सबिक सर्त तथा व्यवस्था अनुरूप थप १० बर्षसम्म लम्बिन सक्ने सर्तमा गरिएको थियो। नागरिक उद्घन प्राधिकरणद्वारा पूर्व निर्धारित भाडा मासिक (tariff rate of rent) रु ९०० प्रती बर्ग मिटर बाट रु ३००० प्रती बर्गमा परिवर्तन गरिएको छ। नागरिक उड्डयन प्राधिकरणले ११ औं बर्ष उपर्यन्त थप भाडा माग गरेको तर कम्पनीद्वारा सुरु करारका सर्त परिवर्तित भाडा मागले सम्मोधन नहुने भएकोले बृद्धि भाडा रकम कम्पनीलाई मान्य नभएको एवम् कम्पनीद्वारा काठमाडौं जिल्ला अदालतमा मुद्दाको सुरुवात भईसकेको छ। यस कम्पनीको ब्यबस्थापनले पनि उक्त मुद्दामा थप नोक्सान नहुने अनुमान गरेको छ।

नोट २.२८: ब्याज खर्च

ब्याज खर्च अन्तर्गत निम्न छन्:

सि.नं.	विवरण	जुलाई १५, २०२१ (आषाढ ३१, २०७८)	जुलाई १६, २०२० (आषाढ ३१, २०७७)
१	सहबित्तियकरण ऋण १ र ए	-	३,५३२,५०४
२	चालु पूंजी ऋण	१३,१०४,९६८	५२४,७१९
३	नयाँ भवनको लागि सहबित्तियकरण ऋण	९,३१९,८०५	७,४५६,६१५
४	अन्य आवधिक ऋण	११,७४०,९४८	१२,५९२,९०१
जम्मा		३४,१६५,७२२	२४,१०६,७३९

नोट २.२९: आयकर**(i) चालु कर**

आर्थिक वर्ष २०७७/७८ को अन्त्यमा कम्पनीको अन्य कम्प्रोहेन्सिप आय र आयकर ब्यबस्था भन्दा अधिको खुद नोक्सान रु २६,१७,८६,२३१ /- (गत बर्षमा नाफा रु ८,१८,०१,६४८/-) रहेको छ। यस वर्ष कम्पनी घाटामा रहेकाले आयकर वापत व्यवस्था गरिएको छैन (गत वर्ष १,९३,२३,३३४ रहेको थियो)।

(ii) स्रोतमा कट्टी गरिएको कर:

आयकर ऐन २०५८ मा ब्यबस्था भए बमोजिमको दरले स्रोतमा कर कट्टी गरिएको छ तर उक्त कर ढिला दाखिला गरे बापत लाग्ने ब्याजको ब्यबस्था गरिएको छैन।

(iii) आन्तरिक राजश्व कार्यालयबाट आयकर निर्धारण

कम्पनिले आयकर तथा मूल्य अभिवृद्धि करको ब्यबस्था अनुसार समय सीमामा नै विवरणहरु पेश गरि आएको छ। तुला करदाता कार्यालयबाट आ. ब. २०७३/०७४ सम्मको कर निर्धारण कार्य सम्पन्न भएको छ। तुला करदाता कार्यालयबाट २०७८ भाद्र १ मा आ. ब. २०७३/०७४ को अन्तिम कर निर्धारण आदेश प्राप्त भाईसकेको छ। आ. ब. २०६८/०६९, आ. ब. २०६९/०७० र आ. ब. २०७१/०७२, २०७२/०७३ को अन्तिम कर निर्धारणको आदेश उपर कम्पनीलाई चित्त नबुझेकोले सो का प्रसासकिय पुनरावलोकनको लागि कारबाहीमा रहेको छ।

नोट २.३०: कर्मचारी बोनस

बोनस ऐन २०३० अनुसार कर्मचारी बोनस बापत आयकर अधिको (बोनस पद्धति) खुद मुनाफाको १० प्रतिशतले हुने रकम बोनस बापत छुट्टाउनु पर्ने भएता पनि यस आ.ब. मा कम्पनी घाटामा रहेकोले बोनस बापत व्यवस्था गरिएको छैन।

नोट २.३१: सम्बद्ध पार्टी सम्बन्धी खुलासा:

नेपाल लेखामान २४ अनुसार सम्बद्ध पार्टी सम्बन्धी जुलाई १५, २०२१ (आषाढ ३१, २०७८) बर्षमा भएको खुलासा निम्न अनुसार गरिएको छ। सम्बन्धित पक्षहरुको सूची र सम्बन्ध, जहाँ नियन्त्रण अवस्थित छ।

सि.नं.	सम्बन्धको प्रकृति	पार्टीको नाम
1	होलडिंग कम्पनी	छैन
2	सहायक कम्पनी	छैन
3	सहयोगी कम्पनी	छैन
4	प्रमुख ब्यबस्थापक	अनिल दास श्रेष्ठ विधाता श्रेष्ठ बद्री ढकाल सुवता वनर्जी लोक राज ढुंगाना दिपक मान प्रधान किरण पन्त केदार पाण्डे उत्पल कुमार मण्डल गणेश बहादुर थापा पवन राजभंडारी अनिता तुलाधर
5	मुख्य व्यवस्थापन कर्मचारीहरुको सम्बन्ध ब्याक्ति	विलासा श्रेष्ठ
6	संस्थापक जहाँ मुख्य ब्यबस्थापन कर्मचारीको महत्वपूर्ण प्रभाव रहेको छ।	हिमालयन ट्राभल्स र टूर प्राइभेट लिमिटेड चितवन प्याराडाइज होटेल लिमिटेड ओरियण्टल हाउजिङ्ग प्राइभेट लिमिटेड

सम्बन्धित पक्षसँग कारोबारको बारेमा जानकारी

सि.नं.	कारोबार	मुख्य कम्पनी	सहायक कम्पनी	भगिनी संस्था	मुख्य व्यवस्थापकिय	व्यवस्थापनको नातेदार	संस्था जस्मा मुख्य व्यवस्थापनको प्रभाव परेको छ।
	"एयर टिकटहरूको खरीद, कूरियर शुल्क र यातायात सेवा"	छैन	छैन	छैन	छैन	छैन	५६,३१३.००
		(छैन)	(छैन)	(छैन)	(छैन)	(छैन)	(५६,३१३)
	पारिश्रमिक	छैन	छैन	छैन	(छैन)	(छैन)	छैन
		(छैन)	(छैन)	(छैन)	(छैन)	(छैन)	छैन
	कार्यालय प्रयोजनको जग्गा तथा घर भाडा भुक्तानी	छैन	छैन	छैन	छैन	छैन	३,६१८,९८३.५५
		(छैन)	(छैन)	(छैन)	(छैन)	(छैन)	(३,६१८,९८३.५५)

जुलाई १५, २०२१ मा भुक्तानी बाकी विवरण

सि.नं.	कारोबार	मुख्य कम्पनी	सहायक कम्पनी	भगिनी संस्था	मुख्य व्यवस्थापकिय	व्यवस्थापनको नातेदार	संस्था जस्मा मुख्य व्यवस्थापनको प्रभाव परेको छ।
	"एयर टिकटहरूको खरीद, कूरियर शुल्क र यातायात सेवा"	छैन	छैन	छैन	छैन	छैन	४४४,८८२.५६
		(छैन)	(छैन)	(छैन)	(छैन)	(छैन)	(४४४,८८२.५६)
	भाडा	छैन	छैन	छैन	छैन	छैन	५,०२०,२५६.१९
		(छैन)	(छैन)	(छैन)	(छैन)	(छैन)	(५,०२०,२५६.१९)
	पारिश्रमिक	छैन	छैन	छैन	७७९,४६४	१०,०००	छैन
		(छैन)	(छैन)	(छैन)	(७७९,४६४)	(१०,०००)	(छैन)

Note:

(क) कोठामा रहेको रकमले गत वर्षको रकमलाई चित्रण गर्दछ।

(ख) सम्बन्धित पक्षहरु संगको लिनिदिनु पर्ने रकमलाई यस वर्षमा अपलेखन गरिएको छैन।

ओरियण्टल होटल्स लिमिटेड को संचालक समितिको तर्फबाट

लोकराज ढुगाना
वित्त नियन्त्रक
सुनिल लाल श्रेष्ठ
सञ्चालक

विधाता श्रेष्ठ
सह-प्रबन्ध सञ्चालक
प्रकाश तिवारी
सञ्चालक

अनिल दास श्रेष्ठ
प्रबन्ध सञ्चालक
रविन्द्र लाल श्रेष्ठ
सञ्चालक

सुभद्रा श्रेष्ठ
अध्यक्ष
मिशु श्रेष्ठ
सञ्चालक

आजको हाम्रो संलग्न छुट्टै
प्रतिवेदनको आधारमा

सि.ए. (डा.) सुबोद कुमार कर्ण
चार्टर्ड एकाउन्टेन्ट्स

मिति : २० भाद्र २०७८ (५ सेप्टेम्बर, २०२१)

स्थान: काठमाडौं

वित्तीय विवरण तयारीका आधार र लेखा सम्बन्धी नीतिहरू

१) कम्पनीको परिचय

ओरियन्टल होटल्स लिमिटेड (कम्पनी) कम्पनी ऐन, २०२१ (पछि कम्पनी ऐन, २०६३ द्वारा प्रतिस्थापित भएको ऐन) अन्तर्गत स्थापना भएको कम्पनी हो र यसले न्याडीसन होटलको नामबाट कारोवार संचालन गर्छ। यो कम्पनी मिति २०५०।१०।५ मा दर्ता नं. १४६५।०५०।५१ अनुसार प्राईभेट कम्पनीको रूपमा दर्ता भएको थियो र पछि मिति २०५६।३।२ मा दर्ता नं. ७१२ बाट पब्लिक कम्पनीको रूपमा कायम भयो। यस कम्पनीको शेयर नेपाल धितो बजार लिमिटेड (नेप्से) मा सूचीकृत छ र यसको शेयर खुला खरीद बिक्री हुने गरेको छ। कम्पनीको रजिस्टर्ड कार्यालय काठमाडौंको लाजिम्पाटमा अवस्थित छ।

काठमाडौं शहरको मुटुमा रहेको यो होटल यस शहरमा भएका होटल मध्ये विशिष्ट सुखकर होटल हो र यो होटल त्रिभुवन अन्तर्राष्ट्रिय विमानस्थलबाट ५ किलोमिटरको दुरीमा अवस्थित छ।

यस होटल आफूना आदरणीय अतिथिहरूलाई मुख्यतः ५ तारे स्तरको वासकोठा र रेस्टुरा सेवा प्रदान गर्ने व्यवसायमा दत्तचित्त छ र व्यवसाय वा मनोरन्जनका दुबै किसिमका पारखी यात्रुको प्रिय गन्तब्य भएको छ। यस ५ तारे आरामदायी होटलमा आधुनिक सुविधा र रिसोर्ट जस्तो सुन्दर हरियाली र भव्य कृतिम भ्ररणाहरू रहेका छन्।

होटलमा २६० सुन्दर कोठा र सुइटका अतिरिक्त छतमा पौडी पोखरी, फिटनेस सेन्टर, शान्त स्पा, उच्च गतिको इन्टरनेट, चौबीसै घण्टा खुला रहने क्यासिनो न्याड,

विविध परिकारद्वारा पारखीहरूलाई सन्तुष्ट दिने ६ वटा रेस्टुरा र बारहरू रहेका छन्।

१.१ वित्तीय विवरण तयारीका आधार

क) नियमको परिपालना

यी वित्तीय विवरणहरू नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था ऐन, २०५९ का प्रावधान अनुसार लेखामान बोर्डबाट जारी गरिएका नेपाल बित्तीय प्रतिवेदनमान ९ल्ल्चक० अनुसरण गरी तयार गरिएका छन्। नेपाल बित्तीय प्रतिवेदनमान र ती लेखामानका सामान्य रूपमा स्वीकृत व्याख्याहरू यी वित्तीय विवरणमा एकनाससंग अपनाइएका छन्। कम्पनी निरन्तर सम्म चल्ने संस्था हो भन्ने आधारमा यी वित्तीय विवरण तयार गरिएका छन्।

ख) स्वीकृत गरिएको मिति

संलग्न वित्तीय विवरण संचालक समितिबाट मिति २०७८ भाद्र २० गते (५ सेप्टेम्बर २०२१) मा अनुमोदन गरेको छ र सार्वजनिक गर्न स्वीकृत गरिएको छ।

ग) लेखांकनको आधार

वित्तीय विवरण सामान्यतया ऐतिहासिक लागत अवधारणका आधारमा तयार गरिएका छन्। तर निम्न सम्पत्ति र दायित्वहरूलाई समुचित मूल्य (Fair Value) मा मूल्यांकन गरिएका छन्।

अ) केहि वित्तीय सम्पत्तिहरू र दायित्वहरू

आ) कर्मचारी सम्बन्धी तोकिएका सुविधाहरू

ऐतिहासिक लागतलाई बस्तु र सेवाको लागि तिरिएको

समुचित मूल्य भनेर मानिएको छ ।

समुचित मूल्य (Fair Value) भनेको सम्पत्ति वा दायित्वको मूल्यांकन गरिने दिनमा सामान्य र व्यवस्थित तरिकाले ती सम्पत्ति खरीद विक्रीको काममा संलग्न रहने व्यक्तिलाई बेच्दा प्राप्त हुने मूल्य हो । यो समुचित मूल्यको अनुमानमा अरु तरिकाबाट अनुमान गर्न सकिने वा नसकिनेमा पनि हुन सक्छ । समुचित मूल्य निश्चय गर्दा कम्पनीले त्यो सम्पत्ति वा दायित्व सामान्य रूपमा खरीद विक्री गर्ने व्यक्तिहरूले विचार गर्ने सबै कुरा विचार गरी मूल्य निश्चय गर्दछ । यही अवधारणा अनुसरण गरेर समुचित मूल्यको निश्चय गरिएको छ र वित्तीय विवरणमा देखाइएको छ । तर नेपाल वित्तीय प्रतिवेदन मान १७ संग सम्बन्धित लीजको हकमा, नेपाल वित्तीय प्रतिवेदन मान २ संग सम्बन्धित जिन्सी मालसामानको मूल्यांकनको हकमा र नेपाल वित्तीय प्रतिवेदन मान ३६ संग सम्बन्धित सम्पत्तिको हानी नोक्सानीको हकमा भने माथी भनिएको कुरा लागू हुदैन । वित्तीय विवरणमा सूचना खुलाउने उद्देश्यका लागि समुचित मूल्य निर्धारणको कामलाई मूल्य प्रत्यक्ष रूपमा थाहा पाउन सकिने नसकिने कुराको आधारमा समुचित मूल्य निश्चय गर्ने प्रक्रियामा विचार गर्नुपर्ने तत्वका आधारमा तह १, २ र ३ गरी विभाजन गरिएको छ ।

तह १ - वित्तीय विवरणमा देखाइएको त्यस्तै सम्पत्ति वा दायित्वका लागि बजारमा उपलब्ध मूल्यसूचीबाट लिई समयोजन नगरी राखिएको मूल्य हो ।

तह २ - वित्तीय विवरणमा देखाइएको मूल्य बजारमा उपलब्ध मूल्यसूची बाहेक अरु उपायबाट बजारबाट जानकारी हासिल गरी लिइएको मूल्य हो ।

तह ३ - वित्तीय विवरणमा देखाइएको मूल्य प्रत्यक्ष रूपमा बजारबाट थाहा हुन नसक्ने खालका मूल्य हो ।

घ) अनुमानको प्रयोग

नेपाल वित्तीय प्रतिवेदन मान अनुकूल हुने गरी वित्तीय

विवरणहरू तयार गर्दा व्यवस्थापनले आफुले गरेका अनुमान, विवेक र मान्यता घोषण गर्नुपर्ने हुन्छ । यी अनुमान, विवेक र मान्यताहरूले तयार गरिएका सम्पत्ति तथा दायित्वका मौज्जातमा, भविष्यमा आउन सक्ने दायित्व खुलासामा र वित्तीय विवरणमा देखाइएका सम्बन्धित आर्थिक वर्षको आय र व्ययमा प्रत्यक्ष प्रभाव पार्दछन् । यथार्थ विवरण अनुमान भन्दा फरक पनि पर्न सक्छ । अनुमान तथा ती अनुमान गर्नका लागि लिइएका आधारहरू निरन्तर रूपमा पुनरावलोकन गरिन्छन् । अनुमानमा भएको परिवर्तन वित्तीय विवरणमा उल्लेख गरिन्छ र ती परिवर्तन महत्वपूर्ण भएमा ती परिवर्तनको असर वित्तीय विवरणको टिप्पणीमा खुलासा गरिन्छ ।

महत्वपूर्ण लेखानीतिहरू तल उल्लेख गरिएका छन् :

१.२ महत्वपूर्ण लेखानीतिहरू

क) आयको गणना

आय मापन गर्दा प्राप्त वा प्राप्त हुन बाकी प्रतिफललाई समुचित मूल्यमा मापन गरिएको छ । आय अन्तरगत कोठा भाडा, खाद्य तथा पेय, सहायक सेवाबाट होटल संचालनमा प्राप्त अन्य आय, पसल अनुमति शुल्क, व्यवस्थापन तथा विक्री व्यवस्था शुल्क मुख्य रहेका छन्।

सेवा प्रदान गरिइको यथ्यस्त प्रमाण भएको, शुल्क तथा दरहरू निश्चित भएको र असुली हुन्छ भन्ने पक्का भएको अवस्थामा सेवा प्रदान गरेपछि त्यसबाट आउनुपर्ने आयलाई आय भएको मानी वित्तीय विवरणमा समावेश गरिएको छ । सेवा तथा सामानको विक्री बापत देखाइएको आयमा अप्रत्यक्ष कर, फिर्ता भएका सामान र छुटलाई समावेश गरिएको छैन । टेलिफोन र भाडा बापतको आय बाहेक अरु आयमा सर्भिस चार्जको २३ प्रतिशत सम्म मात्र कम्पनीको भाग हो भनि मानिएको छ । व्यवस्थापन तथा विक्री व्यवस्थापन शुल्क करारका शर्त बमोजिम प्राप्त भएपछि आमदानी बाँधिएको छ ।

व्याजबाट प्राप्त हुने आय ब्याजको तत्कालको वास्तविक दरको आधारमा हिसाव गरिएको छ ।

ख) जिन्सी मौज्जात

खाद्य र पेय पदार्थको मौज्जात तथा भण्डारमा भएका र कार्यसंचालनका सामान परल मूल्य (भारित औसत मूल्य गणना गरी आएको) अथवा लागत मूल्य मध्ये जुन कम हुन्छ सोमा हिसाव गरिएको छ। सामानको लागतमा सामानका लागि तिरिएका फिर्ता हुने बाहेक अरु कर, शूल्क, यातायात तथा खरीदमा प्रत्यक्ष सम्बन्धित अन्य खर्च समेतका रकम समावेश गरि हिसाव गरिएको छ। तर खरीदमा पाइएको छुट रकम सामानको मोलमा समावेश गरिएको छैन। जिन्सी सामानको अनुमानित विक्री मूल्यमा ती सामानको विक्री गर्दा लाग्न सक्ने खर्च घटाई अनुमानित प्राप्त हुने रकम राखिएको छ।

काम नलाग्ने भएका र खराबी देखिएका सामानहरू जस्तै लिनन, यूनिफर्म, ग्लासवेयर र अरु माटामा सामान र साना औजारहरूलाई सोभै नाफा नोक्सान विवरणमा समावेश गरिएको छ।

ग) सम्पत्ति, मेशिनरी र उपकरण

सम्पत्ति, मेशिनरी र उपकरणको लागतमा (स्वतन्त्र जग्गा बाहेक) हालसम्मको ह्रासकट्टी रकम र खराबीका कारण कुनै नोक्सानी भएको रहेछ भने सो नोक्सानी कटाई सो सम्पत्तिको मूल्य देखाइएको छ। तर स्वतन्त्र जग्गाको मूल्यमा यस प्रकारको ह्रास कट्टी गरिएको छैन। सबै प्रकारका सम्पत्ति मेशिनरी र उपकरण शुरुमा लागत मूल्यमा नै देखाइएको छ। लागत मूल्य निश्चय गर्दा तिरिएको मोल र तिरिएका फिर्ता नहुने शूल्क तथा कर, सो मेशिनरी औजार प्रयोग गर्ने स्थान सम्म ल्याउदा भएको खर्च र प्रयोग गर्ने स्थितिमा ल्याउन लागेको जडान खर्च जस्ता खर्चहरू समावेश गरिएको छ। ऋण लिई खरीद गरिएको मेशिनरी औजारहरूको हकमा त्यस्ता मेशिनरी औजार खरीद गर्न लिइएको ऋण सम्बन्धी खर्च पनि लागतमा नै समावेश गरिएको छ। कुनै मेशिनरी औजारलाई हटाउनु पर्ने रहेछ भने जडान गरेका मेशिनरी औजारलाई फेरि फुकाल्ने र जडान गरेको स्थानलाई पूर्वरूपमा ल्याउन लाग्ने खर्च पनि सो मेशिनरी औजारको मूल्यमा समावेश गरिएको छ।

कुनै सम्पत्ति मेशिनरी औजारबाट भविष्यमा प्राप्त हुने आर्थिक लाभ कम्पनीलाई प्राप्त हुन सक्ने र खर्च यथार्थ रूपमा गणना गर्न सकिने देखिएको अवस्थामा सो सम्पत्तिमा गरिएका पछिका खर्चलाई सो सम्पत्तिको देखाइएको मूल्यमा समावेश गर्ने वा छुट्टै सम्पत्तिको रूपमा देखाउने भन्ने सम्बन्धमा जे गर्नु उपयुक्त देखिएको छ त्यसै अनुरूप गरिएको छ। कुनै मेशिनरी औजारको सट्टा अर्को मेशिनरी औजार ल्याइएको अवस्थामा सो मेशिनरी औजार सम्बन्धमा पहिले छुट्टै देखाइएको मूल्यलाई हटाइएको छ। अरु सबै किसिमका मर्मत सम्भारका काममा भएको खर्चको रकमलाई नाफा वा नोक्सान विवरणमा समावेश गरिएको छ।

निर्माणको काम चालु रहेको पूंजीगत खर्चको सम्बन्धमा देखाइएको रकममा सो सम्पत्तिका परल मोल, प्रतिवेदन तयार पार्दाको मिति सम्म प्रयोगमा ल्याउन तयारी अवस्थामा नपुगेका मेशिनरी औजार र कम्पनीको परिसरमा भएका सामानको मौज्जातलाई समावेश गरिएको छ।

कम्पनीले GAAP अनुसार पहिले २०७२ आषाढ मसान्तमा जुन सम्पत्तिको जुन मूल्य देखाइएको थियो अहिले नेपाल वित्तीय प्रतिवेदन मानमा जांदाखेरी पनि सोहि मूल्यमा देखाएको छ र त्यस मूल्यलाई सबै प्रकारका अचल र चल सम्पत्तिको शुरु मूल्यको रूपमा लिने नीति अवलम्बन गरिएको छ।

कम्पनीको नाममा भएका र लिजमा लिइएका घरजग्गा नेपाल वित्तीय प्रतिवेदन मान लागु गर्दाको दिनको कायम गरिएको उचित मूल्यलाई मान्य लागत मूल्यको रूपमा लिइएको छ।

ह्रास कट्टी

स्वतन्त्र जग्गा बाहेकका सम्पत्ति, मेशिनरी र उपकरण सम्पत्तिको ह्रास कट्टी गर्दा सो सम्पत्तिको प्राविधिक र व्यवस्थापनले अनुमान गरेको प्रयोग वर्षको आधारमा स्टेट लाईन मेथडबाट ह्रास कट्टी गरिएको छ। लिजमा लिइएको जग्गामा बनेको भवनको हकमा

घरको अनुमानित आयु र लिजको अवधी मध्ये जुन कम छ त्यसैलाई घरको आयु मानि हास रकम हिसाव गरिएको छ। भवनहरूमा गरिएको थप कार्यलाई भवनको अनुमानित प्रयोग बर्षको आधारमा हास कट्टी गरिएको छ।

असिमित अवधिका लागि लिइएका बाहेक अरु दीर्घकालका लागि लिइएको लिजको हास कट्टी गर्दा व्यवसायीक प्रयोजनमा सो लिजमा लिइएको जमिन प्रयोग गरिएको मिति देखि लिजको बांकी अवधिको हिसाव गरी हास कट्टी गरिएको छ।

सम्पत्तिको उपयोग अवधि यी वित्तीय बिबरण तयार पार्दाको मितिमा पुनरावलोकन गरिएको छ र तदनुसार

हास कट्टीमा परिवर्तन गरिएको छ।

कुनै सम्पत्तिमा थपघट गरिएकोमा समानुपातिक हिसावबाट हासकट्टीको हिसाव गरिएको छ।

कुनै सम्पत्ति मेशिनरी औजार हटाइए पछि वा त्यसबाट कुनै आर्थिक लाभ नहुने अवस्था भएकोमा त्यस्ता सम्पत्ति मेशिनरी औजारलाई वित्तीय विवरणबाट हटाइएको छ। कुनै सम्पत्ति मेशिनरी औजार हटाउंदा वा प्रयोग गर्न छोड्दाको अवस्थामा त्यसको बांकी मूल्य र विक्री गर्दा प्राप्त रकमबाट जुन लाभ वा नोक्सानी भएको छ त्यसलाई नाफा वा नोक्सान विवरणमा देखाइएको छ।

भौतिक सम्पत्तिको उपयोग अवधि र समान दरमा हासकट्टीको दर तल देखिइएको छ।

सम्पत्तिको प्रकार	अनुमानित उपयोग अवधि बर्षमा	हासकट्टी दर %
निजी जग्गामा भएका भवन	६०	१.६५
निजी जग्गामा भएका सेवा भवन	१८ - २०	५ - ६
लिजमा लिइएको जग्गामा भएका भवन	२८	३.५
लिजमा लिइएको जग्गामा भएका सेवा भवन	१८ - २८	५ - ६
मेशिनरी औजार	१४ - १९	५.३ - ७.३
फर्निचर र फिक्स्चर	१४ - ३०	३.४ - ७.३
गाडी तथा कार्यालय उपकरण	१४ - १९	५.३ - ७.३

घ) लगानीको रूपमा भएको सम्पत्ति

लगानीको रूपमा भएको सम्पत्ति (घर र जग्गा) भाडामा दिई आय प्राप्त गर्न र पूंजी बृद्धि गर्नको लागि राखिन्छ। तर यस किसिमका सम्पत्ति कम्पनीको सामान्य व्यवसाय संचालनको क्रममा विक्री गरिदैन र प्रशासनिक उद्देश्यका लागि पनि प्रयोग गरिदैन। यस प्रकारका सम्पत्ति पहिलो पटक आमदानी बाध्दा लागत जति छ त्यति नै देखाइन्छ। त्यसपछि लागत मूल्यमा हालसम्मको हास र त्यस सम्पत्तिमा भएको हानी नोक्सानी कटाई मूल्यांकन गरिन्छ।

नेपाल वित्तीय प्रतिवेदनमान अपनाएपछि कम्पनीले

लगानीको रूपमा भएको सम्पत्तिहरूको १७ जुलाई २०१५ मा जति उल्लेखित मूल्य थियो त्यहि मूल्य कायम गरेको छ र त्यहि मूल्यलाई लागत मूल्यको रूपमा मानिएको छ।

लगानीको रूपमा रहेको सम्पत्तिको समुचित मूल्य वित्तीय विवरणको टिपपणीमा देखाइएका छन्। समुचित मूल्यको निधारण स्वतन्त्र मूल्यांकन विशेषज्ञबाट गरिएको छ।

ङ) सम्पत्तिमा भएको हानी नोक्सानी (Impairment)

सम्पत्तिको मूल्य उल्लेख गर्दा त्यो सम्पत्ति लिलाम बिक्री गरी वित्तीय विवरणमा देखाइएको मूल्य प्राप्त गर्न नसकिने

भएमा सम्पत्तिमा हानी नोक्सानी कति भएको छ भनी जाँच गरिन्छ । लिलाम बिक्री गरी प्राप्त हुने मूल्यभन्दा सम्पत्तिको उल्लेखित मूल्य जति बढि छ त्यसलाई हानी नोक्सानीको रूपमा मानिन्छ । हानी नोक्सानी भएका सम्पत्तिमा पहिले भएको हानी नोक्सानीको असर घटेको छ की छैन भनी प्रत्येक प्रतिवेदन अवधिमा पूनरावलोकन गरिन्छ । यसरी समायोजन गर्दा मूल्य बढेमा त्यो सम्पत्तिको मूल्य जति हुन आउंथ्यो त्यो भन्दा नबढ्ने गरी त्यो सम्पत्तिको मूल्य बढाइन्छ ।

च) अमूर्त सम्पत्ति (Intangible Assets)

अमूर्त सम्पत्तिको मूल्य त्यस्तो सम्पत्तिको लागतमा त्यस सम्पत्तिमा भएको हानी नोक्सानी घटाई वित्तीय विवरणमा देखाइएको छ । कम्पनीलाई भविष्यमा हुने आर्थिक लाभ यहि नै अमूर्त सम्पत्तिबाट भएको हो भनी किटान गर्न सकिने भएमा र त्यस्तो अमूर्त सम्पत्तिको लागत मूल्य निश्चित गर्न सकिने भएमा मात्र त्यस्ता अमूर्त सम्पत्तिलाई वित्तीय विवरणमा समावेश गरिएको छ । अमूर्त सम्पत्तिको अपलेखन त्यसको अनुमानित आयूको आधारमा स्ट्रेट लाईन मेथडमा गरिएको छ ।

नेपाल वित्तीय प्रतिवेदनमान अपनाएपछि कम्पनीको अमूर्त सम्पत्तिको रूपमा रहेका सम्पत्तिहरूको १७ जुलाई २०१५ मा जति उल्लेखित मूल्य थियो त्यही मूल्य कायम गरिएको छ र त्यही मूल्यलाई लागत मूल्यको रूपमा मानिएको छ ।

छ) कारोबारको मुद्रा तथा विदेशी मुद्राको कारोबार

कम्पनीको वित्तीय विवरणहरू नेपाली मुद्रामा प्रस्तुतिकरण गरिएको छ जुन कम्पनीको कारोबार मुद्रा (Functional Currency) हो । कारोबार विदेशी मुद्रामा भएको अवस्थामा कारोबार भएको दिनको विदेशी विनिमयको दरको आधारमा कम्पनीको वित्तीय विवरण तयार गरिएको छ । विदेशी मुद्रामा हिसाव गरिएको रकमलाई प्रतिवेदन बनाउने दिनमा सोही दिनको विदेशी विनिमय दरको आधारमा परिवर्तन गरी देखाइएको छ ।

ज) वित्तीय औजार (Financial Instruments)

वित्तीय सम्पत्ति

प्रारम्भिक पहिचान तथा मापन

कम्पनी कुनै वित्तीय औजारको करारको पक्ष भएपछि मात्र वित्तीय औजारलाई कम्पनीको वित्तीय सम्पत्तिको रूपमा समावेश गरिएको छ । कम्पनीले सम्पत्तिको रूपमा समावेश गर्दा शुरूकै अवस्थामा वित्तीय सम्पत्तिलाई कुन वर्गीकरणमा राख्ने भन्ने निश्चित गर्दछ ।

वित्तीय सम्पत्तिलाई पहिलो पटक समावेश गर्दा तिनलाई मोल समुचित मूल्यमा देखाइन्छ तर समुचित मूल्यमा देखाउन नसकिने अवस्थामा त्यस्तो सम्पत्तिलाई कारोबार गर्दा लागेको लागतको आधारमा नाफा वा नोक्सान विवरणमा देखाउने गरिएको छ । समुचित मूल्यमा देखाइएका वित्तीय सम्पत्तिको कारोबारको लागत नाफा वा नोक्सानको रूपमा नाफा वा नोक्सान विवरणमा समावेश गरिएका छन् ।

वित्तीय सम्पत्तिको पछिल्ला मूल्यांकन

क) घटाइएको मूल्य (Amortized Cost) मा मूल्यांकन गरी देखाइएका वित्तीय सम्पत्ति

करारद्वारा आय प्राप्त गर्ने उद्देश्यले राखिएका सम्पत्तिको हकमा करारको प्रावधानमा आय प्राप्त हुने निश्चित मिति तोकेको भए त्यस्ता वित्तीय सम्पत्तिलाई घटाइएको मूल्यमा (Amortized Cost) देखाइएको छ ।

ख) अन्य व्यापक आयका आधारमा समुचित मूल्य (Fair Value through other comprehensive income) मा मूल्यांकन गरी देखिइएका वित्तीय सम्पत्ति

करार वा बिक्रीद्वारा अरुलाई दिई आय प्राप्त गर्ने उद्देश्य राखिएको र करारका शर्तबाट जुन सम्पत्तिबाट तोकिएको मितिमा तोकिएको आय प्राप्त हुन्छ त्यस्ता सम्पत्ति यस प्रणालीबाट मूल्यांकन गरिएका छन् ।

ग) नाफा नोक्सानीद्वारा समुचित मूल्य निर्धारण गरिएका वित्तीय सम्पत्ति (FVTPL)

माथीका दुई तरिकाद्वारा मूल्य निर्धारण नगरिएका वित्तीय सम्पत्तिको मूल्यांकन यस तरिकाले गरिएको छ ।

वित्तीय विवरणबाट सम्पत्ति हटाउने (De-recognition)

कुनै वित्तीय सम्पत्तिबाट प्राप्त हुने आयको अधिकार कम्पनीले अरुलाई हस्तान्तरण गरेपछि त्यो सम्पत्ति वित्तीय विवरणबाट हटाइएको छ । कम्पनीले सम्पत्ति हस्तान्तरण गरेको अवस्थामा त्यो सम्पत्तिको स्वामित्वसंग सम्बन्धित सबै जोखिम तथा लाभहरू पनि हस्तान्तरण भए भएनन् भनि मूल्यांकन गर्दछ । कम्पनीले यस्ता जोखिम र लाभ हस्तान्तरण नगरी सकेको अवस्थामा त्यस्ता सम्पत्तिलाई वित्तीय विवरणबाट हटाइएको छैन । वित्तीय सम्पत्तिको नियन्त्रण कम्पनी मै भएको अवस्थामा त्यस्तो वित्तीय सम्पत्तिमा कम्पनीको सम्बन्ध भएको मानिएको छ ।

वित्तीय सम्पत्तिको हानी नोक्सानी (Impairment)

नेपाल वित्तीय प्रतिवेदनमान ९ -“ वित्तीय औजार” अनुसार कम्पनीले नाफा नोक्सानको माध्यमबाट समुचित मूल्यांकन निर्धारणको आधारमा मूल्यांकन गरिएका वित्तीय सम्पत्ति बाहेक अरु सम्पत्तिको मूल्यांकन गर्न सम्भावित क्रेडीट नोक्सानी (Expected credit loss) पद्धति अपनाइएको छ ।

सम्भावित क्रेडीट नोक्सानी कति हुन्छ भन्न तलका कुराहरू बिचार गरिएको छ :

प्रतिवेदनको मिति पछिका १२ महिनाको वित्तीय औजारमा हुन सक्ने सम्भावित नोक्सानी, वा सो वित्तीय औजारको आयू अवधि भरीमा हुन सक्ने नोक्सानीबाट सो सम्पत्तिमा हुन सक्ने सम्भावित क्रेडीट नोक्सानी,

प्राप्त हुनुपर्ने रकमको हकमा कम्पनीले सरलीकृत उपाय अपनाएको छ । यस उपायमा सुरुको अवस्थामा त्यस प्राप्त हुनुपर्ने रकमको सम्पूर्ण अवधिमा हुन सक्ने नोक्सानीलाई हिसाव गरिएको छ । विगतबाट देखिएका

अवस्थालाई हेरी प्राप्त हुनुपर्ने रकमको हानी नोक्सानीको दर निर्धारण गरिएको छ । हरेक प्रतिवेदन तयार गर्दा विगतमा भएका अवस्थाको पुनरावलोकन गरिएको छ र पछि हुने हानी नोक्सानीको सोही आधारमा विश्लेषण गरिएको छ ।

वित्तीय दायित्व

प्रारम्भिक पहिचान

कम्पनी कुनै करारको पक्ष भएपछि मात्र वित्तीय औजारलाई कम्पनीको वित्तीय दायित्वको रूपमा समावेश गरिएको छ । कम्पनीले दायित्वको रूपमा समावेश गर्दा सुरुकै अवस्थामा वित्तीय दायित्वलाई कुन वर्गीकरणमा राख्ने भन्ने निश्चित गर्दछ ।

वित्तीय दायित्वलाई पहिलो पटक समावेश गर्दा तिनलाई मोल समुचित मूल्यमा देखिइन्छ तर समुचित मूल्यमा देखाउन नसकिने अवस्थामा त्यस्तो दायित्वलाई कारोबार गर्दा लागेको लागतका आधारमा नाफा वा नोक्सान विवरणमा देखाउने गरिएको छ । उचित मूल्यमा देखाइएका वित्तीय दायित्वको कारोवारको लागि नाफा वा नोक्सानको रूपमा नाफा वा नोक्सान विवरणमा समावेश गरिएको छ ।

वित्तीय दायित्वका पछिका मूल्यांकन

वित्तीय विवरणमा पहिलो पटक समावेश गरिएका वित्तीय दायित्व नाफा वा नोक्सानी अनुसार समुचित मूल्यमा मूल्यांकन गरिएका रहेछन् भने प्रचलित ब्याजदरको आधारमा मूल्य घटाई वित्तीय विवरणमा देखाइएका छन् । दायित्वका सम्बन्धमा भएको लाभ हानी र मूल्य घटाउंदा भएको थपघटलाई नाफा वा नोक्सान विवरणमा देखाइएका छन् ।

दायित्वलाई वित्तीय विवरणबाट हटाउने (De-recognition)

वित्तीय दायित्वको काम पुरा भएमा, पछि खारेज गरिएमा वा समाप्त भएमा त्यस्तो वित्तीय दायित्वलाई वित्तीय विवरणबाट हटाइन्छ । कुनै दायित्व अर्को दायित्वको

सट्टामा आएमा र सो दायित्वको शर्त फरक परेमा पुरानो दायित्वलाई हटाई नयां दायित्वलाई मान्यता दिइएको छ र दायित्वमा हुन आएको फरक रकमलाई नाफा वा नोक्सान विवरणमा समावेश गरिएको छ ।

१०) पूंजीको औजार (Equity Instruments)

कुनै संस्थाको सम्पत्तिबाट सबै दायित्व घटाएपछि बांकी देखिन आउने रकमलाई पूंजीको औजारको रूपमा लिइएको छ । कम्पनीद्वारा जारी गरिएका पूंजीको औजारहरूलाई जारी गर्न लागेको खर्च हिसाव घटाई बांकी प्राप्त भएको जति रकमलाई पूंजीको रूपमा देखाइएको छ ।

११) पट्टा (Lease)

सम्पत्तिको अधिकांश जोखिम तथा लाभ सम्पत्ति पट्टामा लिने व्यक्तिमा हस्तान्तरण भएको अवस्थामा त्यस्ता पट्टालाई वित्तीय पट्टा (Finance Lease) को रूपमा मानिएको छ । अरु पट्टाहरूलाई संचालन पट्टा (Finance Lease) को रूपमा मानिएको छ । कम्पनीले गरेको भवन सम्बन्धी संचालन पट्टा सम्बन्धी सम्झौताहरू खारेज गर्न सकिने खालका छन् । पट्टाबाट प्राप्त हुने आयलाई पट्टाको शर्त बमोजिम नाफा वा नोक्सान विवरणमा देखाइएको छ । संचालन पट्टामा गरिएको खर्चलाई पट्टाको शर्त बमोजिम स्टेट लाईन विधीबाट खर्चमा समावेश गरिएको छ । सम्भावित मुद्रास्फितीको दर अनुसार पट्टा अनुसार लिनुदिनु पर्ने रकममा परिवर्तन गर्ने शर्त भएको अवस्थामा त्यस्तो परिवर्तन गरिएको बर्षमा सो रकमलाई हिसावमा समावेश गरिएको छ ।

१२) कर्मचारीलाई दिने सुविधा

क) छोटो अवधिको दायित्वहरू

तलब तथा ज्याला र गैर आर्थिक सुविधा समेत कर्मचारीले सेवा प्रदान गरेको १२ महिना भित्र पुरै प्रदान गरिनेछ भन्ने मानिएको छ । यस्ता दायित्वहरू वित्तीय विवरण तयार गर्दाको बखत भुक्तानी दिनुपरेमा कति

दिनु पर्ने हो सो रकम हिसाव गरि समावेश गरिएको छ । वित्तीय विवरणमा यी दायित्वलाई चालु दायित्व अन्तरगत कर्मचारीको सुविधा बापतको रकम भनि देखाइएको छ ।

ख) भर्ना पछिको सुविधा

निश्चित योगदान दिइने सुविधा (Defined Contribution Plan)

स्थानीय कानून अनुसार कम्पनीले आफ्नो कर्मचारीको संचयकोष रकम सरकारी निकायद्वारा संचालित संचयकोषमा जम्मा गर्ने गरेको छ । संचयकोषमा एक पटक रकम जम्मा गरेपछि त्यस सम्बन्धमा कम्पनीको कुनै दायित्व बांकी रहदैन । संचयकोषमा गरिएको योगदानलाई सोही रूपमा वित्तीय विवरणमा समावेश गरिएको छ र भुक्तानी गर्नुपर्ने मिति मै खर्च देखाइएको छ । समय अगावै भुक्तानी गरेको योगदानलाई फिर्ता हुने अवस्था वा भविष्यमा गर्नुपर्ने भुक्तानीमा कमी आउने अवस्था भएमा सम्पत्तिको रूपमा देखाइएको छ ।

निश्चित सुविधा योजना (Defined Benefit Plan)

उपदानको रूपमा दिइने सुविधाको हकमा प्रति व्यक्ति प्रक्षेपित क्रेडीट पद्धतीद्वारा बीमांकी मूल्यांकनको आधारमा निश्चित गरिएको छ । यथार्थ लाभ वा नोक्सानी सोही अवधिको नाफा वा नोक्सान विवरणमा देखाइन्छ । विगतमा प्राप्त सेवाको लागि हुने खर्च त्यस्तो खर्च गर्नुपर्ने खर्च त्यस्तो खर्च गर्नुपर्ने अवस्था सृजना हुनासाथ हिसाव गरिन्छ अन्यथा त्यसबाट पाउने सुविधा सकिन्जेलको अवधिमा क्रमशः स्टेट लाईन पद्धतिबाट खर्च लेखिन्छ । अवकाश पछि दिनुपर्ने रकम वित्तीय विवरणमा देखाइन्छ र सो रकमले त्यसको वर्तमान लागत कति हो भन्ने देखाउंछ । यसरी देखाइएको मूल्यमा हालसम्म फिर्ता पाइनसक्ने देखिएको रकम र भविष्यमा हुनसक्ने कमी पनि हिसाव गरिन्छ । कम्पनीले नियामक आवश्यकताहरू को अनुसार सामाजिक कल्याण कोष मा एक उपदान को रूप मा योगदान गरेको छ जसको लागी बीमाकिक मूल्यांकन आवश्यक छैन ।

ख) कर्मचारीको दीर्घकालिन सुविधा (Long term Employee Benefit)

कर्मचारीले लिन बांकी विदा बापतको रकम कर्मचारीले सेवा दिएपछि १२ महिना भित्रै राफसाफ हुनेछैन भन्ने मानिएको छ । त्यसकारण भविष्यमा गर्नुपर्ने सम्भावित भुक्तानीलाई प्रक्षेपित प्राप्त व्यक्ति क्रेडीट पद्धतीव्दारा हिसाव गरि देखाइएको छ । नाफा वा नोक्सान विवरणमा अरु हिसाव गर्न जुन दर मानी हिसाव गरिएको छ त्यही दरमा यसलाई हिसाव गरी दायित्वको वर्तमान मूल्य निकालिएको छ ।

ठ) ऋण लिए बापतको खर्च (Borrowing Cost)

ऋण लिंदा लागेको खर्चलाई जुन सम्पत्ति खरीद गर्न, निर्माण गर्न वा सम्पत्ति बनाउन ऋण लिइएको हो सोही सम्पत्तिको लागतमा समावेश गरिएको छ । यस्ता सम्पत्तिहरू प्रयोग गर्न वा विक्री गर्न धेरै नै समय लाने गर्दछन् । कुनै ऋणको रकम तत्कालिक रुपमा कतै लगानी गर्दा प्राप्त भएको व्याजलाई पूंजीकरण गरिने ऋण बापतको खर्चमा घटाइएको छ । अरु सबै प्रकारका ऋण बापतका खर्चहरू जुन अवाधिसंग सम्बन्धित छन् सोही अवाधिको नाफा वा नोक्सान विवरणमा देखाइएका छन् ।

१४) आयकरहरू

आयकर खर्चको रुपमा देखाइएको रकम तत्काल दिनुपर्ने वा स्थगन गरेको रकम हो ।

चालु आयकर

जुन अवाधिमा आय र खर्च भएका छन् सोही अवाधिमा सम्बन्धित आयकरलाई चालु आयकर अन्तरगत देखाइएको छ । प्रचलित आयकर कानून अनुसार कर छुटहरू, कर कट्टीयोग्य खर्च र अन्य छुट समेत विचार गरी प्रचलित आयकरको दरअनुसार करयोग्य आय हिसाव गरी कर बापतको दायित्वको व्यवस्था गरिएको छ ।

स्थगन कर (Deferred Tax)

सम्पत्तिमा उल्लेखित रकम र दायित्वको बीचमा देखिएको अस्थायी फरकलाई स्थगन गरेको रुपमा देखाइएको छ । स्थगन आयकरको रकमलाई वित्तीय विवरण र कर योग्य आय आधारमा हिसाव गरिन्छ । सम्पत्ति र दायित्वको आधारमा तिर्नुपर्ने कर र वित्तीय विवरणमा उल्लेख गरिएको तिनीहरूको मूल्यमा तत्काल देखिएको करको आधारमा तिर्न बांकी आयकर हिसाव गरिएको छ । तिर्नुपर्ने आयकर र साख बापतको रकम र नाफा वा नोक्सानमा कुनै असर नपर्ने अरु कारोबारको हकमा यस किसिमको करको हिसाव गरिएको छैन ।

सबै किसिमका करयोग्य अस्थायी फरकलाई स्थगन कर दायित्वको रुपमा देखाइएको छ । स्थगन कर दायित्वको रुपमा देखाइएको रकम प्रत्येक प्रतिवेदन तयार गर्दा पूनरावलोकन गरिएको छ र स्थगन कर तिर्न पर्ने अवस्था सृजना नहुने देखिएमा त्यसलाई हटाइएको छ ।

१५) व्यवस्था, सम्भावित दायित्व वा सम्भावित सम्पत्ति

व्यवस्थाहरू

वर्तमान कम्पनीको अनिवार्य दायित्व देखिन आएमा त्यसलाई व्यवस्थामा देखिइएको छ । यो व्यवस्था सम्भ्रौता वा अरु ऐन कानूनको कारणले गर्दा कानूनी रुपमा नै भएको, वा कम्पनीले कुनै दायित्व लिएको कारणले तेस्रो पक्षले बैद्य रुपमा आशा गरेको रकम हुन आउंछ । यस किसिमको दायित्व हिसावमा देखाउनको लागि सो दायित्व राफसाफ गर्न भुक्तानी दिनुपर्ने र त्यसको दायित्वको रकम निश्चित अनुमान गर्न सकिने अवस्था रहको हुनुपर्छ । व्यवस्थाको रुपमा राखिएको रकम र व्ययमा देखिएको अवाधि प्रतिवेदनको दिनमा वर्तमान रहेको दायित्वको राफसाफ गर्न चाहिने खर्चको अनुमान मात्र हो । यसरी अनुमान गर्दा सो दायित्व सम्बन्धी जोखिम तथा अनिश्चितताहरूको विचार गरिएको छ । गैर चालु व्यवस्थाको हकमा तिनको असर महत्वपूर्ण हुने देखिएमा तिनलाई discount गरी वर्तमान मूल्यमा देखाइएको छ ।

सम्भावित दायित्व

कम्पनीको पूर्ण नियन्त्रण भन्दा बाहिरको एक वा एकभन्दा बढी घटना हुनु वा नहुनाले विगतको कार्यको कारणले कुनै दायित्व सृजना हुनसक्ने देखिएमा त्यसलाई सम्भावित दायित्वको रूपमा लिइएको छ। यस किसिमका दायित्वको निरन्तर मूल्यांकन गर्ने गरिएको छ र ठुलो रकम खर्च हुने सम्भावना भएका दायित्वलाई मात्र वित्तीय विवरणमा समावेश गरिएको छ।

सम्भावित सम्पत्ति

भैपरी आउने सम्पत्तिको रूपमा भविष्यमा प्राप्त हुन सक्ने आर्थिक लाभलाई हिसावमा समावेश गरिएको छैन तर वित्तीय विवरणमा उल्लेख गरिएको छ।

१६) अन्तर्राष्ट्रिय लाईसेन्स सम्झौता

कम्पनीले च्याडीसन होटल्स इन्टरनेशनल इनसंग अन्तर्राष्ट्रिय सम्झौता गरेको छ, सो बापत उक्त कम्पनीलाई निम्न रकम शूलक तिर्नुपर्ने हुन्छ :

रोयल्टी

बजार व्यवस्थापन तथा विज्ञापन

रिजरभेशन

माथी उल्लेखित रोयल्टी र बजार व्यवस्थापन तथा विज्ञापन सम्झौताको शर्त बमोजिम कूल कोठा विक्रीको तोकिएको प्रतिशतका आधारमा तिर्नुपर्छ र रिजरभेशन बापतको शूलक च्याडीसन होटल्स इन्टरनेशनल इनको विल विजक बमोजिम तिर्ने गरिएको छ।

१७) प्रति शेयर आमदानी (Earning per share)

आर्थिक वर्षको अन्त्यमा, औसत भारित साधारण शेयर तथा साधारण शेयरमा परिणत हुने ऋणपत्रको संख्याले करपछिका नाफा नोक्सानलाई भाग गरेर प्रति शेयर आधारभुत आयको हिसाव गरिएको हुन्छ। प्रति शेयर आधारभुत आय निकाल्न प्रयोग गरिएको औसत भारित साधारण शेयरको संख्याले करपछिको आयमा लाभांश, व्याज र अरु खर्च कटाई आइल्युटेड प्रति शेयर आय

निकालिएको छ।

१८) कार्य संचालन पक्ष (Operating segment)

नेपाल बित्तीय प्रतिवेदन मान ८ “कार्य संचालन पक्ष” ले व्याख्या गरे अनुसार प्रमुख संचालन निर्णयकतालाई दिइएको आन्तरिक प्रतिवेदनसंग अनुकूल हुने गरी कार्य संचालन पक्षको हिसाव देखाइएको छ।

ब्याज लगायत कम्पनीका आय र खर्च कुनै पनि व्यवसायीक पक्षमा देखाउन नमिल्ने आय तथा खर्च हुन् भनि भनिएको छ। कम्पनीको सम्पत्ति तथा दायित्व पनि कम्पनीको कुनै पनि व्यवसायीक पक्षसंग कुनै पनि पक्षमा देखाउन नमिल्ने सम्पत्ति तथा दायित्व हुन् भनि भनिएको छ।

१९) बितेका अवधि सम्वन्धी (Prior period)

बितिसकेको अवधिको सम्वन्धमा ठुलो रकममा गल्ती हुन गएको पाइएमा त्यस्ता गल्तीको पकृति र संशोधन गरिएको रकम खुलाई आधारभुत तथा खुद प्रति शेयर आयको विवरण टिप्पणीमा खुलाइएको छ। तथापि retrospective restatement व्यवहारिक नभएमा वित्तीय विवरणको टिप्पणीमा त्यस्तो अवस्थाको चित्रण गरी त्यस्ता गल्ती कसरी तथा कुन मितिदेखि संशोधन गरिएको छ भन्ने खुलाइएको छ।

२०) वित्तीय जोखिम व्यवस्थापन सम्वन्धी उद्देश्य तथा नीतिहरू

कम्पनीको मुख्य वित्तीय दायित्व भनेको ऋण तथा सापटी र तिर्न बाँकी रकमहरू हुन्। यी दायित्वको मुख्य उद्देश्य कम्पनीको कार्य संचालनको लागि वित्तीय श्रोत उपलब्ध गराउनु हो। कम्पनीको मुख्य वित्तीय सम्पत्ति भनेको कार्य संचालनबाट प्राप्त हुनुपर्ने रकमहरू, नगद तथा छोटो अर्वाधिका निक्षेपहरू हुन्।

कम्पनीले बजार जोखिम, क्रेडीट जोखिम र तरलताको जोखिमको प्रत्यक्ष सामना गर्नुपरेको छ। कम्पनीको

उच्च व्यवस्थापनले यी जोखिमहरूको व्यवस्थापन गर्दछ। व्यवस्थापन समितिले यी जोखिमहरू व्यवस्थापन गर्ने नीतिहरू पुनरावलोकन गरी निश्चित गर्ने गरेको छ र यी नीतिहरूको सारांश तल उल्लेख गरिएका छन् :

बजार जोखिम (Market Risk)

बजार मूल्यमा आउने उतारचढावले कम्पनीलाई प्रभावित गर्दछ। कम्पनीको कार्य संचालनको लागि निरन्तर रूपमा सामानहरू आवश्यकता पर्दछ र निरन्तर खरीद पनि गर्नुपर्दछ। कम्पनीको व्यवस्थापनले छनौट गरेका आपूर्तिकर्ताबाट सामान लिने त्यस्ता आपूर्तिकर्तासंग लामो समयसम्म करार अन्तरगत कारोबार गर्ने नीति लिएर कम्पनीले यो जोखिम व्यवस्थापन गरेको छ।

क्रेडीट सम्बन्धी जोखिम (Credit Risk)

कुनै वित्तीय औजार वा ग्राहकसंग गरेको सम्झौता शर्त दोश्रो पक्षले पालना नगर्दा कम्पनीलाई हुन आउने नोकसानी क्रेडीट सम्बन्धी जोखिमहरू हुन्। कम्पनीले आफ्नो कार्य संचालनको क्रममा प्राप्त हुनुपर्ने रकम, वित्तीय श्रोतको व्यवस्थापन, बैंक तथा अरु वित्तीय संस्थाहरूसंग सम्बन्ध राखी गरिने वित्तीय श्रोतको व्यवस्थापनमा यस किसिमका जोखिमको सामना गर्नुपर्दछ पर्दछ।

प्राप्त हुनुपर्ने रकम (Trade Receivables)

ग्राहकलाई उपलब्ध गराइएको उधारो सेवाबाट उत्पन्न हुने जाखिम कम्पनीले आफ्ना नीति, कार्यविधि तथा नियन्त्रण पद्धतीबाट व्यवस्थापन गर्दछ। हरेक ग्राहकलाई दिइने उधारो सेवाको हद मूल्यांकन गरी निश्चित गरिएको छ। ग्राहकबाट प्राप्त हुन बाँकी रकम नियमित रूपमा अनुगमन गरिएको छ।

प्राप्त हुनुपर्ने रकम (Trade Receivables)

ग्राहकलाई उपलब्ध गराइएको उधारो सेवाबाट उत्पन्न हुने जोखिम कम्पनीले आफ्ना नीति, कार्यविधि तथा नियन्त्रण पद्धतीबाट व्यवस्थापन गर्दछ। हरेक ग्राहकलाई

दिइने उधारो सेवाको हद मूल्यांकन गरी निश्चित गरिएको छ। ग्राहकबाट प्राप्त हुन बाँकी रकम नियमित रूपमा अनुगमन गरिएको छ।

नगद निक्षेप (Cash Deposit)

बैंकमा राखिएको निक्षेप सम्बन्धी जोखिम व्यवस्थापन गर्न उच्च प्रतिष्ठा भएका बाणिज्य बैंकसंग मात्र कारोबार गरी जोखिम व्यवस्थापन गरिएको छ।

तरलता सम्बन्धी जोखिम (Liquidity Risk)

नगद प्रवाहको नियमित रूपमा पूर्वअनुमान गरी कोषको कमीबाट हुने जोखिमको कम्पनीले अनुगमन गर्ने गरेको छ।

२१) पूँजी व्यवस्थापन (Capital Management)

कम्पनीले पूँजी व्यवस्थापनको सन्दर्भमा पूँजी भन्नाले चुक्ता पूँजी, शेयर प्रिमियम र शेयरधनीहरूलाई दिनुपर्ने विभिन्न कोषमा संचित रकमहरू पर्दछन्। कम्पनीको पूँजी व्यवस्थापनको प्राथमिक उद्देश्य शेयरधनीहरूले प्राप्त गर्न सक्ने शेयर मूल्यलाई अधिकतम पुऱ्याउनु नै हो। वित्तीय व्यवस्थापन सम्बन्धी कानूनी व्यवस्था र आर्थिक अवस्थामा आएको परिवर्तनको आधारमा कम्पनीले पूँजी संरचनामा परिवर्तन गर्दछ। यस सम्बन्धमा कम्पनीले पूँजी संरचना यथावत् राख्ने अथवा परिवर्तन गर्ने, शेयरधनीहरूलाई दिने लाभांशमा परिवर्तन गर्ने वा नगर्ने, शेयरधनीहरूलाई शेयर रकम फिर्ता गर्ने वा नयाँ शेयर जारी गर्ने नीति लिन सक्दछ।

PROXY FORM

The Board of Directors
Oriental Hotels Limited
Lazimpat, Kathmandu .

Re. : Proxy Nomination

Dear Sir/Madam,

Due to my/our inability to attend 24th virtual annual general meeting of Oriental Hotels Limited scheduled to be held on 2078/06/19 Thursday, through ZOOM application, I hereby nominate Mr./Mrs _____, residence of _____ District, _____ Municipality/Rular Municipality, ward no. _____ as my/our representative.

Applicant's

Signature : _____
Name : _____
Address : _____
DMAT No. : _____
Share ID No. : _____
No. of Shares : _____
Date : _____ Email : _____

Note: For the convenience of share holders, Zoom App shall remain open from 10:00 AM.

Shareholders Name : _____ Emal : _____

Share ID No. : _____ No. of Shares: _____

Admission Card

Admission card issued to attend 24th virtual annual general meeting of Oriental Hotels Limited, Lazimpat, Kathmandu, scheduled to be held on 2078/06/19.

Shareholders' Signature

Company Secretary

प्रोक्सी फारम

श्री सञ्चालक समिति
ओरियण्टल होटल्स लिमिटेड
लाजिम्पाट, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महोदय,

..... जिल्ला नगरपालिका/गा.पा. वडा नं. बस्ने म/हामी
..... ले त्यस कम्पनीको शेयरवालाको हैसियतले २०७८/६/१९ गते
बिहीबारका दिन हुने चौविसौ वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले
उक्त सभामा Virtual माध्यम Zoom App बाट भाग लिन तथा मतदान गर्नका लागि जिल्ला
..... नगरपालिका/गा.पा. वडा नं. बस्ने श्री
..... लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु ।

निवेदक

दस्तखत :
नाम :
ठेगाना :
हितग्राहीको खाता नं. :
शेयर परिचय नं. :
शेयर संख्या :
मिति : ईमेल :.....

दृष्टव्य: शेयरधनी महानुभावहरूको सुविधाको लागि Zoom App दिनको १०:०० बजेदेखि खुला रहनेछ ।

शेयरधनीको नाम: : _____ ईमेल : _____

शेयर परिचय नं./हितग्राहीको खाता नं. : _____ शेयर संख्या: : _____

प्रवेश-पत्र

मिति २०७८।०६।१९ बिहीबारका दिन हुने ओरियण्टल होटल्स लिमिटेड, लाजिम्पाट, काठमाडौंको चौविसौ वार्षिक साधारण सभामा Virtual माध्यमबाट उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

शेयरधनीको हस्ताक्षर

कम्पनी सचिव

The logo features the word "Radisson" in a stylized, cursive script with a registered trademark symbol. Below it, the words "HOTEL KATHMANDU" are written in a clean, uppercase, sans-serif font. The background of the entire page is a solid red color, with a decorative wavy graphic at the bottom consisting of a blue band over a white band, which is set against a background of light gray diagonal stripes.

Radisson®

HOTEL KATHMANDU

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